Posted: 9/9/2015 Bid Results Water Rate Study

Opened: 10/2/2015

| FIRM  | BID PRICE                   | EXPECTED TIMELINE                                     |
|---|-----------------------------|---|
| PCMG & Associates LLC - 22 Brookes Ave<br>Gaithersburg, MD 20877                                      | Not to Exceed - \$59,000.00 | 12-16 Weeks   |
| The Abrahams Group - 52 Flanagan Dr. Framingham, MA 01701   | Not to Exceed - \$13,000.00 | Preliminary Report - 10 Wks.<br>Final Report - 1 Week |
| Raftelis Financial Consultants, Inc - 255<br>Park Avenue 10th Floor Suite 100<br>Worecester, MA 01609 | \$34,720.00                 | 175 Billing Hours                                     |
| Burton & Associates - 16701 Melford Blvd.,<br>Suite 400 Bowie, MD 20715                               | \$43,650.00                 | 265 Billing Hours                                     |
| Municipal & Financial Services Group<br>(MFSG) - 911-A Commerce Rd. Annapolis,<br>MD 21401            | \$29,900.00                 | 175 Billing Hours                                     |