



Town of North Kingstown, Rhode Island

**Capital Improvement Plan (CIP)
2008-2013**

Submitted to the

North Kingstown Town Council

By the

North Kingstown Asset Management Commission

January 31, 2007



Town of North Kingstown, Rhode Island

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Date: January 25, 2007
To: Town Council
From: Asset Management Commission
Re: Submission of Capital Improvement Program FY 2008 – FY2013

In accordance with the Town Charter, the Asset Management Commission has completed its review and prioritization of departmental requests for capital improvement projects for Fiscal Year beginning July 1, 2007 through Fiscal Year ending June 30, 2013. Over the past several months, meetings were held with all Departments.

Enclosed is the Commission's report that reflects our priorities and recommendations for the upcoming capital budget process. This report contains a single page for each project considered. This year's priorities fall into three project categories: Enterprise Funded Projects, Bonded Projects and All Other Funded Projects. Information provided for your consideration includes project descriptions, estimated project costs and revenues, priority numbers assigned and comments regarding the disposition of the project.

The Commission remains concerned with the condition and upkeep of the closed Wickford Elementary School. Although improvements to this school were funded in the \$9M School Bond approved in November of 2004, none of the bond money may be spent on anticipated improvements because of the school's current status as a non-school building. Consequently, no projects have been proposed since its closing and outstanding health, safety and fire code issues remain unaddressed.

Several projects of highest priority are the Allen's Harbor Bulkhead replacement and the closing of the Hamilton-Allenton and Oak Hill Road Landfills. Please pay attention to the details and comments provided on these sheets.

Finally, the Commission is scheduled to meet next month to discuss some of the more critical projects and their financial implications, as well as those facilities and issues not addressed in this year's CIP. Additional information will be forthcoming within the next 30 to 60 days.

Asset Management Commission's Priority Numbers for CIP 2008-2013

Department Enterprise Funds	Project Title	Priority #	Page #	Bee	Borff	Greenan	Kochhan	Powell	Shapiro	Stamm	Welch	Zajac	Total
Water	New Juniper Hill Tank	1	1	5	4	5	5	5	5	4	5	5	43
Water	Main Street Water Main Replacement	2	2	5	5	5	5	5	4	5	5	4	41
Leisure Activities	Allen Harbor Master Plan Improvements	3	3	5	5	5	3	5	3	4	4	5	40
Water	Standpipe Maintenance and Painting	4	4	5	4	5	4	3	4	3	4	4	36
Water	Land Acquisition for New Supply Source Development	5	5	5	5	5	2	5	3	3	2	5	35
Leisure Activities	Golf Course Irrigation System	6	6	3	3	5	4	5	3	2	3	5	33
Leisure Activities	Golf Course Improvements	7	7	5	3	4	2	5	3	2	4	4	32
Water	Emergency Generators	8	8	5	3	5	3	5	3	3	2	4	31
Bonded Projects													
Public Works	Road Maintenance Projects	1	9	5	5	5	4	5	4	3	5	5	41
Public Works	Main Street Road and Sidewalk Improvements	2	10	5	4	4	4	5	4	5	4	4	39
School	Wickford Middle School Renovations and Addition	2	11	3	4	4	5	5	5	4	4	5	39
Public Safety	Station 5 (Option 1)	3	12	5	5	5	5	5	4	4	3	5	36
School	Davisville Elementary School Renovations and Addit	3	13	4	4	4	4	5	4	4	2	5	36
Planning	Development Rights Acquisition	4	14	5	2	3	3	5	2	3	0	0	23
Public Works	Town Hall	5	15	3	4	3	3	3	3	1	0	4	22
Recreation	McGinn Park	6	16	1	3	5	2	3	1	1	2	3	21
Planning	Land/Development Rights Acquisition	7	17	2	5	3	1	5	0	2	0	0	18
Public Safety	Public Safety Bldg Imp Phase II	7	18	1	3	4	3	2	1	0	0	3	18
Public Safety	Station 5 (Option 2)	8	19	0	0	4	2	1	5	1	4	0	17
Public Safety	Station 5 (Option 3)	9	20	0	0	4	1	1	0	1	0	5	12
Public Safety	Station 2 Relocation	10	21	0	0	0	1	0	4	1	0	0	6
Public Safety	Public Safety Building Improvements Phase I & IA	underway	22										
Senior Services	Senior Center Expansion	underway	23										
School	Davisville Elementary School Improvements	underway	24										
School	Fishing Cove Elementary School Improvements	underway	25										
School	Forest Park Elementary School Improvements	underway	26										
School	Wickford Middle School Improvements	underway	27										
All Other Funded Projects													
School	Davisville Middle Fire Alarm	1	28	5	5	4	5	5	5	5	4	5	43
School	Hamilton Elementary Fire Alarm/Sprinkler	1	29	5	5	5	5	5	4	5	4	5	43
Public Works	Landfill Closure - Hamilton Allenton and Oakhill	2	30	5	5	4	4	5	5	5	4	5	42
Public Works	Roofing Projects	3	31	5	5	5	5	4	4	4	3	4	39
Public Works	Misc. Dam Repair Projects	4	32	5	4	4	5	5	4	4	5	2	38
School	Davisville Middle School Roof and HVAC	4	33	5	4	4	5	4	4	3	3	5	38
School	Davisville Middle School Windows	4	34	5	5	4	4	5	5	3	3	5	38
School	Fishing Cove Asbestos Removal	5	35	5	4	4	4	5	5	3	1	5	37
School	Fishing Cove partial HVAC	5	36	5	4	4	5	5	4	4	1	4	37
Public Works	55 Oak Hill Storage Facility	6	37	4	5	4	5	4	3	4	3	4	36
School	Davisville Middle School HVAC	6	38	3	4	4	5	5	4	3	3	5	36
School	Forest Park Asbestos Removal	6	39	5	5	4	3	5	3	1	5	5	36
School	Hamilton Elementary Heating and Ventilation	6	40	5	4	4	4	5	3	2	3	5	36
School	Quidnessett Elementary Windows and Doors	6	41	5	5	4	5	5	2	2	3	5	36
School	Stony Lane Elementary Windows and Doors	6	42	5	5	5	4	5	2	2	3	5	36
Public Works	Sidewalk Maintenance Program	7	43	5	3	5	5	5	4	3	3	4	35
School	Hamilton Elementary Windows and Doors	7	44	5	4	4	5	5	2	2	3	5	35
School	Quidnessett Elementary Energy Management	8	45	3	4	4	5	5	3	2	3	5	34
School	Stony Lane Elementary Energy Management	8	46	3	4	4	5	5	3	2	3	5	34
Recreation	Signal Rock	9	47	2	4	5	5	5	3	3	3	3	33
School	Forest Park Lighting Upgrade	9	48	3	3	4	5	5	4	2	3	4	33
School	School Admin/CD Building Fire Alarm/Sprinkler	9	49	5	0	4	5	5	4	5	0	5	33
School	Quidnessett Elementary Floor Covering Replacement	10	50	3	4	4	5	5	2	2	2	4	32
Planning	North End Recreational Fields	11	51	4	2	5	4	4	4	2	4	2	31
School	Administration Building Lighting Upgrade	11	52	3	3	5	5	3	3	2	3	4	31
Public Safety	Fire Department Maintenance Facility	12	53	4	5	5	5	5	1	4	3	2	29
Public Works	West Main Street Road and Sidewalk Improvements	12	54	2	0	5	3	4	5	3	4	3	29
Recreation	Calif Pasture Point Master Plan Improvements	12	55	3	4	5	2	3	4	1	3	4	29
Recreation	Town-wide Playing Fields	12	56	5	1	5	3	3	4	2	2	4	29
Recreation	Yorktown Park	13	57	3	2	5	4	3	3	2	2	3	27
School	CD Building Improvements	13	58	3	3	4	5	3	2	2	2	3	27
School	CD/Admin/Maintenance Parking Lot	14	59	3	1	4	5	3	2	2	2	3	25
Planning	McGinn Park Skating	15	60	1	3	2	4	4	1	1	2	0	18
Public Safety	Quonset/Davisville Fire Station	15	61	3	3	2	5	5	1	0	1	3	0
Recreation	Indoor Recreation Facility	16	62	1	2	4	1	1	0	1	1	0	3

Table A

Capital Improvement Program Departmental Totals

	Yearly Expenses							Funding Source				
	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013	Dept. Total	General Fund	Enterprise	Authorized Bonds	Unauthorized Bonds	Grants and Other
Leisure Activities	\$431,550.00	\$522,150.00	\$151,350.00	\$151,350.00	\$631,500.00	\$216,000.00	\$2,103,900.00	\$0.00	\$2,103,900.00	\$0.00	\$0.00	\$0.00
Planning	\$8,715,000.00	\$2,500,000.00	\$6,000,000.00	\$400,000.00	\$400,000.00	\$400,000.00	\$18,415,000.00	\$670,000.00	\$0.00	\$4,000,000.00	\$6,435,000.00	\$7,310,000.00
Public Safety	\$5,274,000.00	\$4,440,000.00	\$0.00	\$1,000,000.00	\$0.00	\$5,600,000.00	\$16,314,000.00	\$781,556.00	\$0.00	\$2,962,775.00	\$6,600,000.00	\$5,969,669.00
Public Works	\$3,149,625.00	\$2,263,666.00	\$1,010,490.00	\$1,257,262.00	\$2,778,946.00	\$2,545,504.00	\$13,005,493.00	\$4,971,368.00	\$142,000.00	\$897,000.00	\$4,899,980.00	\$2,095,145.00
Recreation	\$1,035,000.00	\$479,300.00	\$180,000.00	\$3,763,000.00	\$163,000.00	\$136,000.00	\$5,756,300.00	\$200,300.00	\$0.00	\$0.00	\$775,000.00	\$4,781,000.00
School	\$9,013,510.00	\$18,083,413.00	\$757,376.00	\$159,563.00	\$795,000.00	\$340,000.00	\$28,251,449.00	\$3,891,523.00	\$0.00	\$5,921,801.00	\$20,100,000.00	\$0.00
Senior Services	\$175,000.00	\$4,825,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,990,175.00	\$0.00	\$0.00	\$4,000,000.00	\$0.00	\$1,000,000.00
Water	\$2,640,075.00	\$648,000.00	\$1,132,600.00	\$569,500.00	\$0.00	\$0.00	\$4,990,175.00	\$0.00	\$4,990,175.00	\$0.00	\$0.00	\$0.00
Grand Total	\$30,433,760.00	\$33,761,529.00	\$9,231,816.00	\$7,300,675.00	\$4,768,446.00	\$9,237,504.00	\$88,836,317.00	\$10,514,747.00	\$7,236,075.00	\$17,781,576.00	\$38,809,980.00	\$21,155,814.00

Town of North Kingstown, Rhode Island

Table B Capital Improvement Program Requests

	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013	Project Total	Funding Source			
								General Fund	Enterprise	Authorized Bonds	Unauthorized Bonds and Other
Leisure Activities											
3	\$340,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$163,000.00	\$191,000.00	\$994,000.00	\$0.00	\$994,000.00	\$0.00	\$0.00
7	\$51,350.00	\$51,350.00	\$51,350.00	\$51,350.00	\$51,350.00	\$25,000.00	\$281,750.00	\$0.00	\$281,750.00	\$0.00	\$0.00
6	\$40,200.00	\$370,800.00	\$0.00	\$0.00	\$417,150.00	\$0.00	\$828,150.00	\$0.00	\$828,150.00	\$0.00	\$0.00
Department Total	\$431,550.00	\$522,150.00	\$151,350.00	\$151,350.00	\$631,500.00	\$216,000.00	\$2,103,900.00	\$0.00	\$2,103,900.00	\$0.00	\$0.00

Table B Capital Improvement Program Requests

	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013	Project Total	Funding Source				
								General Fund	Enterprise	Authorized Bonds	Unauthorized Bonds and Other	
Planning												
4	Development Rights Acquisition	\$1,700,000.00	\$2,500,000.00	\$6,000,000.00	\$400,000.00	\$400,000.00	\$11,400,000.00	\$600,000.00	\$0.00	\$4,000,000.00	\$0.00	\$5,800,000.00
7	Land/Development Rights Acquisition	\$6,505,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,505,000.00	\$70,000.00	\$0.00	\$0.00	\$6,435,000.00	\$0.00
15	McGinn Park Skating	\$110,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$110,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$110,000.00
11	North End Recreational Fields	\$400,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$400,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$400,000.00
Department Total		\$8,715,000.00	\$2,500,000.00	\$6,000,000.00	\$400,000.00	\$400,000.00	\$18,415,000.00	\$670,000.00	\$0.00	\$4,000,000.00	\$6,435,000.00	\$7,310,000.00

Table B Capital Improvement Program Requests

	Yearly Expenses							Funding Source				
	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013	Project Total	General Fund	Enterprise	Authorized Bonds	Unauthorized Bonds	Grants and Other
Public Safety												
12	\$100,000.00	\$2,800,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,900,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,900,000.00
Fire Department Maintenance Facility												
7	\$0.00	\$0.00	\$0.00	\$1,000,000.00	\$0.00	\$5,600,000.00	\$6,600,000.00	\$0.00	\$0.00	\$0.00	\$6,600,000.00	\$0.00
Public Safety Bldg Imp Phase II												
	\$1,670,000.00	\$1,640,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,310,000.00	\$781,556.00	\$0.00	\$2,199,775.00	\$0.00	\$328,669.00
Public Safety Building Improvements Phase I & 1A												
15	\$2,741,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,741,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,741,000.00
Quonsey/Davisville Fire Station												
10	\$2,350,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,350,000.00	\$0.00	\$0.00	\$2,350,000.00	\$0.00	\$0.00
Station 2 Relocation												
3	\$763,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$763,000.00	\$0.00	\$0.00	\$763,000.00	\$0.00	\$0.00
Station 5 (Option 1)												
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Station 5 (Option 2)												
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Station 5 (Option 3)												
Department Total	\$7,624,000.00	\$4,440,000.00	\$0.00	\$1,000,000.00	\$0.00	\$5,600,000.00	\$18,664,000.00	\$781,556.00	\$0.00	\$5,312,775.00	\$6,600,000.00	\$5,969,669.00

Table B Capital Improvement Program Requests

	2007/2008	2008/2009	2009/2010	Yearly Expenses				Project Total	Funding Source				
				2010/2011	2011/2012	2012/2013	Enterprise		Authorized Bonds	Unauthorized Bonds	Grants and Other		
Public Works													
6 e 55 Oak Hill Storage Facility	\$25,000.00	\$25,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2 Landfill Closure - Hamilton, Allenton and Oakhill	\$340,000.00	\$340,000.00	\$220,000.00	\$220,000.00	\$0.00	\$0.00	\$1,120,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2 Main Street Road and Sidewalk Improvements	\$2,047,800.00 ✓	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$658,655.00	\$142,000.00	\$252,000.00	\$0.00	\$0.00	\$0.00	\$995,145.00
4 Misc. Dam Repair Projects	\$75,000.00	\$115,000.00	\$115,000.00	\$115,000.00	\$115,000.00	\$115,000.00	\$650,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1 Road Maintenance Projects	\$500,000.00 ✓	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$1,455,020.00	\$0.00	\$0.00	\$645,000.00	\$899,980.00	\$0.00	\$0.00
3 Roofing Projects	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$0.00	\$0.00	\$100,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7 Sidewalk Maintenance Program	\$136,825.00 ✓	\$143,666.00	\$150,490.00	\$157,262.00	\$163,946.00	\$170,504.00	\$922,693.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5 Town Hall	\$0.00	\$15,000.00	\$0.00	\$240,000.00	\$2,000,000.00	\$1,760,000.00	\$15,000.00	\$0.00	\$0.00	\$4,000,000.00	\$0.00	\$0.00	\$0.00
12 West Main Street Road and Sidewalk Improvements	\$0.00	\$1,100,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,100,000.00
Department Total	\$3,149,625.00	\$2,263,666.00	\$1,010,490.00	\$1,257,262.00	\$2,778,946.00	\$2,545,504.00	\$4,971,368.00	\$142,000.00	\$897,000.00	\$4,899,980.00	\$2,095,145.00	\$0.00	\$0.00

Table B Capital Improvement Program Requests

	2007/2008	2008/2009	2009/2010	Yearly Expenses				Project Total	Funding Source						
				2010/2011	2011/2012	2012/2013	General Fund		Enterprise	Authorized Bonds	Unauthorized Bonds	Grants and Other			
Recreation															
12 Calf Pasture Point Master Plan Improvements	\$110,000.00	\$16,000.00	\$180,000.00	\$163,000.00	\$163,000.00	\$136,000.00	\$768,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$768,000.00
16 Indoor Recreation Facility	\$0.00	\$0.00	\$0.00	\$3,450,000.00	\$0.00	\$0.00	\$3,450,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,450,000.00
6 McGinn Park	\$775,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$775,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$775,000.00	\$0.00	\$0.00
9 Signal Rock	\$110,000.00	\$90,300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200,300.00	\$200,300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12 Town-wide Playing Fields	\$40,000.00	\$363,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$403,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$403,000.00
13 Yorktown Park	\$0.00	\$10,000.00	\$0.00	\$150,000.00	\$0.00	\$0.00	\$160,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$160,000.00
Department Total	\$1,035,000.00	\$479,300.00	\$180,000.00	\$3,763,000.00	\$163,000.00	\$136,000.00	\$5,756,300.00	\$200,300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$775,000.00	\$0.00	\$4,781,000.00

Table B Capital Improvement Program Requests

School	Yearly Expenses							Project Total	Funding Source			
	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013	General Fund		Enterprise	Authorized Bonds	Unauthorized Bonds	Grants and Other
11 Administration Building Lighting Upgrade	\$0.00	\$25,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16 CD Building Improvements	\$120,000.00	\$85,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$205,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14 CD/Admin/Maintenance Parking Lot	\$206,626.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$206,626.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1 Davisville Elementary School Improvements	\$1,047,669.00	\$225,706.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,273,375.00	\$0.00	\$1,273,375.00	\$0.00	\$0.00	\$0.00
3 Davisville Elementary School Renovations and Addit	\$3,955,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,955,000.00	\$0.00	\$0.00	\$0.00	\$3,955,000.00	\$0.00
1 Davisville Middle Fire Alarm	\$282,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$282,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6 Davisville Middle School HVAC	\$0.00	\$41,825.00	\$478,000.00	\$0.00	\$0.00	\$0.00	\$519,825.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4 Davisville Middle School Roof and HVAC	\$35,000.00	\$400,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$435,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4 Davisville Middle School Windows	\$0.00	\$0.00	\$0.00	\$33,250.00	\$380,000.00	\$0.00	\$413,250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5 Fishing Cove Asbestos Removal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$125,000.00	\$125,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1 Fishing Cove Elementary School Improvements	\$1,049,779.00	\$482,392.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,532,171.00	\$0.00	\$1,532,171.00	\$0.00	\$0.00	\$0.00

Table B Capital Improvement Program Requests

	Yearly Expenses							Funding Source				
	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013	Project Total	General Fund	Enterprise	Authorized Bonds	Unauthorized Bonds	Grants and Other
5 Fishing Cove partial HVAC	\$21,875.00	\$250,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$271,875.00	\$271,875.00	\$0.00	\$0.00	\$0.00	\$0.00
6 Forest Park Asbestos Removal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$115,000.00	\$115,000.00	\$115,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Forest Park Elementary School Improvements	\$1,104,022.00	\$350,358.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,454,380.00	\$0.00	\$0.00	\$1,454,380.00	\$0.00	\$0.00
9 Forest Park Lighting Upgrade	\$0.00	\$54,375.00	\$0.00	\$0.00	\$0.00	\$0.00	\$54,375.00	\$54,375.00	\$0.00	\$0.00	\$0.00	\$0.00
1 Hamilton Elementary Fire Alarm/Sprinkler	\$212,063.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$212,063.00	\$212,063.00	\$0.00	\$0.00	\$0.00	\$0.00
6 Hamilton Elementary Heating and Ventilation	\$0.00	\$23,757.00	\$271,500.00	\$0.00	\$0.00	\$0.00	\$295,257.00	\$295,257.00	\$0.00	\$0.00	\$0.00	\$0.00
7 Hamilton Elementary Windows and Doors	\$0.00	\$0.00	\$0.00	\$15,313.00	\$175,000.00	\$0.00	\$190,313.00	\$190,313.00	\$0.00	\$0.00	\$0.00	\$0.00
8 Quiddessett Elementary Energy Management	\$0.00	\$0.00	\$3,938.00	\$45,000.00	\$0.00	\$0.00	\$48,938.00	\$48,938.00	\$0.00	\$0.00	\$0.00	\$0.00
10 Quiddessett Elementary Floor Covering Replacement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100,000.00	\$100,000.00	\$100,000.00	\$0.00	\$0.00	\$0.00	\$0.00
6 Quiddessett Elementary Windows and Doors	\$0.00	\$0.00	\$0.00	\$9,625.00	\$110,000.00	\$0.00	\$119,625.00	\$119,625.00	\$0.00	\$0.00	\$0.00	\$0.00
9 School Admin/CD Building Fire Alarm/Sprinkler	\$81,563.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$81,563.00	\$81,563.00	\$0.00	\$0.00	\$0.00	\$0.00
8 Stony Lane Elementary Energy Management	\$0.00	\$0.00	\$3,938.00	\$45,000.00	\$0.00	\$0.00	\$48,938.00	\$48,938.00	\$0.00	\$0.00	\$0.00	\$0.00

Table B Capital Improvement Program Requests

	Yearly Expenses							Project Total	Funding Source				
	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013	General Fund		Enterprise	Authorized Bonds	Unauthorized Bonds	Grants and Other	
6 Stony Lane Elementary Windows and Doors	\$0.00	\$0.00	\$0.00	\$11,375.00	\$130,000.00	\$0.00	\$141,375.00	\$141,375.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Wickford Middle School Improvements	\$897,413.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,661,875.00	\$0.00	\$0.00	\$0.00
2 Wickford Middle School Renovations and Addition	\$0.00	\$16,145,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,145,000.00	\$0.00	\$0.00	\$0.00	\$16,145,000.00	\$0.00	\$0.00
Department Total	\$9,013,510.00	\$18,083,413.00	\$757,376.00	\$159,563.00	\$795,000.00	\$340,000.00	\$28,251,449.00	\$3,891,523.00	\$0.00	\$5,921,801.00	\$20,100,000.00	\$0.00	\$0.00

Table B Capital Improvement Program Requests

	Yearly Expenses					Project Total	Funding Source			
	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012		2012/2013	General Fund	Enterprise	Authorized Bonds

Senior Services

0 Senior Center Expansion	\$175,000.00	\$4,825,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,000,000.00	\$0.00	\$1,000,000.00
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Department Total

	\$175,000.00	\$4,825,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,000,000.00	\$0.00	\$1,000,000.00
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Table B Capital Improvement Program Requests

	Yearly Expenses							Funding Source				
	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013	Project Total	General Fund	Enterprise	Authorized Bonds	Unauthorized Bonds	Grants and Other
Water												
8	Emergency Generators	\$161,000.00	\$160,000.00	\$0.00	\$108,000.00	\$0.00	\$429,000.00	\$0.00	\$429,000.00	\$0.00	\$0.00	\$0.00
5	Land Acquisition for New Supply Source Development	\$450,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$450,000.00	\$0.00	\$450,000.00	\$0.00	\$0.00	\$0.00
2	Main Street Water Main Replacement	\$142,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$142,000.00	\$0.00	\$142,000.00	\$0.00	\$0.00	\$0.00
1	New Juniper Hill Tank	\$1,600,000.00	\$0.00	\$666,100.00	\$0.00	\$0.00	\$2,266,100.00	\$0.00	\$2,266,100.00	\$0.00	\$0.00	\$0.00
4	Standpipe Maintenance and Painting	\$287,075.00	\$488,000.00	\$466,500.00	\$461,500.00	\$0.00	\$1,703,075.00	\$0.00	\$1,703,075.00	\$0.00	\$0.00	\$0.00
Department Total		\$2,640,075.00	\$648,000.00	\$1,132,600.00	\$569,500.00	\$0.00	\$4,990,175.00	\$0.00	\$4,990,175.00	\$0.00	\$0.00	\$0.00

Table B Capital Improvement Program Requests

	Yearly Expenses					Project Total	Funding Source				
	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012		2012/2013	General Fund	Enterprise	Authorized Bonds	Unauthorized Bonds
Grand Total	\$32,783,760.00	\$33,761,529.00	\$9,231,816.00	\$7,300,675.00	\$4,768,446.00	\$9,237,504.00	\$10,514,747.00	\$7,236,075.00	\$20,131,576.00	\$38,809,980.00	\$21,155,814.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Water	Project Title	New Juniper Hill Tank				
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Description: Design and engineering for a new elevated storage tank to replace the Juniper Hill Tank is currently underway. The discovery of lead contaminated soils at the site has resulted in additional costs for site investigation and remediation. Additional expenses may be incurred due to telecommunications lease agreements. Grant funding in the amount of \$240,600 will be used toward 2006/2007 engineering expenses.

Asset Management Commission Comments: The Asset Management Commission agrees that the tank needs upgrading as soon as possible for public health reasons. The problems of water quality in the past several years must not be repeated. The Town has received a \$250,000 federal grant to help to fund this project.

Begin Date	7/1/2005	End Date	6/30/2008			Priority #	1
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Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Planning & Design	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$1,600,000.00	\$0.00	\$666,100.00	\$0.00	\$0.00	\$0.00	\$2,266,100.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$1,600,000.00	\$ 0.00	\$666,100.00	\$ 0.00	\$ 0.00	\$ 0.00	\$2,266,100.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Enterprise Funds	\$1,600,000.00	\$0.00	\$666,100.00	\$0.00	\$0.00	\$0.00	\$2,266,100.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$1,600,000.00	\$ 0.00	\$666,100.00	\$ 0.00	\$ 0.00	\$ 0.00	\$2,266,100.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$2,800.00	\$2,800.00	\$5,600.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$2,800.00	\$2,800.00	\$5,600.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Water	Project Title	Main Street Water Main Replacement				
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Description: There are approximately 170 miles of transmission and distribution piping in the North Kingstown Water System ranging in size from 6-16 inches in diameter. A pipeline database was developed as part of our Clean Water Infrastructure Replacement Plan Update to be used as a basis for pipeline maintenance and rehabilitation. The Water Department intent is to initiate a plan for scheduled maintenance and rehabilitation rather than repair or replace by necessity. This initial project involves the replacement of some of the oldest water main in the Town in coordination with the scheduled TIP for this roadway.

Asset Management Commission Comments: The Commission recommends this project go ahead.

Begin Date	7/1/2007			End Date	6/30/2008		Priority #	2
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Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Planning & Design	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$142,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$142,000.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$142,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$142,000.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Enterprise Funds	\$142,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$142,000.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$142,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$142,000.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Leisure Activities	Project Title	Allen Harbor Master Plan Improvements				
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Description: Project involves the implementation of the Allen Harbor Master Plan. Remaining projects include: bulkhead design FY08, bulkhead construction FY09, site improvements (parking areas, road, landscaping etc.) FY10 and Maintenance Shed Rehab FY11. The condition of the steel bulkhead that protects the shoreline in the northern section of the Marina and H-dock continues to deteriorate as soil continues to wash through it. Replacement is necessary to ensure the long term protection of the area including the gravel road behind it. The Town is continuing its efforts to seek grant funding for bulkhead construction. If the Town is unsuccessful, then other sources of funding will be needed and projects listed may need to be delayed to make available funds for the priority replacement of the bulkhead.

With the construction of the bulkhead being the top priority at Allen Harbor and in determining the financial ability to fund the project, it is estimated that this project will need to be spread out over a 4 year period with a bulk of the construction to take place in FY08. It is estimated that this fund will have available approximately \$328,000 at fiscal year end 2008 and an estimated \$100,000 to follow in 2009, 2010, and 2011 consecutively.

Asset Management Commission Comments: The bulkhead is failing. This should be considered urgent because there will be a loss of significant revenue when the bulkhead fails. There has to be a new revenue source found to fix it because it is estimated that it will take the Enterprise fund three more years to accumulate adequate funds. AMC recommends that the Town Council advance the funds from the General Fund to the Allen Harbor enterprise fund to do the project earlier with a payback over the next 3 years.

Begin Date	7/1/2006			End Date	6/30/2012		Priority #	3
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total	

Planning & Design	\$40,000.00	\$0.00	\$0.00	\$0.00	\$13,000.00	\$16,000.00	\$69,000.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$300,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$150,000.00	\$175,000.00	\$925,000.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$340,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$163,000.00	\$191,000.00	\$994,000.00
Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total

General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Enterprise Funds	\$340,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$163,000.00	\$191,000.00	\$994,000.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$340,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$163,000.00	\$191,000.00	\$994,000.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00						

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Water	Project Title	Standpipe Maintenance and Painting				
Description: There are four steel water towers and one concrete water tower in the system. In order to achieve maximum life expectancy, these structures must be maintained. A sanitary survey and tank inspection conducted in 2000 resulted in recommendations for improvements to the three system standpipes. (Juniper Hill Tank replacement has been included as a separate project). A contract for design and engineering for improvements to the Forge Road and Saunderstown Standpipes was awarded in September 2005. The discovery of lead contaminates soils at both sites has resulted in costs for site investigation and remediation over and above the estimate for tank improvements. Timing for the improvements will be dependent on the lead investigation.							

Asset Management Commission Comments: The Asset Management Commission considers this a high priority because of the water supply problem four summers ago and the continued growth of the town.

Begin Date	7/1/2005			End Date	6/30/2011		Priority #	4
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total	

Planning & Design	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00	
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00	
Construction	\$287,075.00	\$488,000.00	\$466,500.00	\$461,500.00	\$0.00	\$0.00	\$1,703,075.00	
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00	
Total Project Expenses:	\$287,075.00	\$488,000.00	\$466,500.00	\$461,500.00	\$ 0.00	\$ 0.00	\$1,703,075.00	

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total	
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General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00	
Enterprise Funds	\$287,075.00	\$488,000.00	\$466,500.00	\$461,500.00	\$0.00	\$0.00	\$1,703,075.00	
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00	
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00	
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00	
Total Funding Sources	\$287,075.00	\$488,000.00	\$466,500.00	\$461,500.00	\$ 0.00	\$ 0.00	\$1,703,075.00	

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total	
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00	
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00	
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00	
Operating Cost, Net	\$ 0.00							

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Water	Project Title	Land Acquisition for New Supply Source Development					
Description: In 1999 the Water Department initiated a hydro study to identify potential sites for water supply development. Installation of a production well on one identified site will be completed this current fiscal year. It is the water department's objective to protect/acquire additional identified properties for future water supply development.								
Asset Management Commission Comments: See comment on page 5 under planning								
Begin Date	7/1/2007			End Date	6/30/2008		Priority #	5
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total	

Planning & Design	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Land Acquisition	\$450,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$450,000.00
Construction	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$450,000.00	\$ 0.00	\$450,000.00					

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total	
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General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Enterprise Funds	\$450,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$450,000.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$450,000.00	\$ 0.00	\$450,000.00					

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total	
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00							

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Leisure Activities	Project Title	Golf Course Irrigation System				
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Description: The original irrigation system at the Golf Course was installed in the 1960's when the Navy expanded the course to 18 holes. While there were improvements to the system in the 1980s, it does not meet current standards, is insufficient, water pressure is too low to provide adequate coverage and is in poor physical shape. During the past 3 years, 11 breaks have needed immediate repair with some disruption of play. In addition, numerous minor leaks occur that need repair. A major break has the potential to seriously impact play and revenues. A portion of the Golf Course Revenues will be reserved each year beginning in FY07. The project will be completed in three phases each approximately \$350,000 to \$400,000 increments as funds are available from the reserve and construction is currently projected to occur every 3 years.

Asset Management Commission Comments: The Asset Management Commission believes this is a necessary investment in the course and should be part of an overall business and marketing plan for course improvement. The Town Council should be aware that there will be an impact on General Fund revenue. The Commission recognizes that the golf course is one of the main contributors to revenue for the recreation programs and that this asset should be maintained. The Commission recommends incremental funding and not bond funding.

Begin Date	7/1/2006			End Date	6/30/2015		Priority #	6
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total	

Planning & Design	\$40,200.00	\$0.00	\$0.00	\$0.00	\$10,300.00	\$0.00	\$50,500.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$0.00	\$370,800.00	\$0.00	\$0.00	\$406,850.00	\$0.00	\$777,650.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$40,200.00	\$370,800.00	\$ 0.00	\$ 0.00	\$417,150.00	\$ 0.00	\$828,150.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Enterprise Funds	\$40,200.00	\$370,800.00	\$0.00	\$0.00	\$417,150.00	\$0.00	\$828,150.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$40,200.00	\$370,800.00	\$ 0.00	\$ 0.00	\$417,150.00	\$ 0.00	\$828,150.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	(\$3,000.00)	(\$3,000.00)	(\$3,000.00)	(\$3,000.00)	(\$12,000.00)
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00	\$ 0.00	(\$3,000.00)	(\$3,000.00)	(\$3,000.00)	(\$3,000.00)	(\$12,000.00)

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Leisure Activities	Project Title	Golf Course Improvements				
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Description: The following projects have been identified by the recent USGA Greens Section Course Evaluation and are recommended to be completed in the following fiscal years if funding is available.
 FY07 Drainage Improvements, FY08 and FY09 Tee Rehabilitation and Tree Removal, FY10 Additional Cart Paths, FY11 and FY12 Tee and Sand Bunker Rehabilitation.

Asset Management Commission Comments: The Asset Management Commission realizes that these ongoing projects that are based upon US Golf Association review are not only necessary but also should be considered for acceleration if revenues permit. Care should be taken that funds for capital improvements are maintained or increased to make sure that the golf course remains a viable asset for the town. The Asset Management Commission will be forwarding a memo regarding golf course management.

Begin Date	7/1/2007		End Date	6/30/2013		Priority #	7
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Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Planning & Design	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$30,000.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$46,350.00	\$46,350.00	\$46,350.00	\$46,350.00	\$46,350.00	\$20,000.00	\$251,750.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$51,350.00	\$51,350.00	\$51,350.00	\$51,350.00	\$51,350.00	\$25,000.00	\$281,750.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Enterprise Funds	\$51,350.00	\$51,350.00	\$51,350.00	\$51,350.00	\$51,350.00	\$25,000.00	\$281,750.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$51,350.00	\$51,350.00	\$51,350.00	\$51,350.00	\$51,350.00	\$25,000.00	\$281,750.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00						

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Water	Project Title	Emergency Generators				
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Description: At present three (3) of North Kingstown's well pumping stations (Wells 1, 4, 6) have auxiliary power that allows the operation of well pumps in cases of emergency power outage. These LP gas right angle drives give the Water Department the ability to operate the well pump but do not provide power for the operation of the associated water treatment systems. This proposed project is for the installation of emergency generators at well pumping stations to ensure that treated water can be supplied during emergencies.

Asset Management Commission Comments: The Asset Management Commission recommends that emergency generators be purchased or leased depending on a financial analysis of the most cost effective approach, and that the generators be shared by Town Departments in an emergency.

Begin Date	7/1/2006		End Date	6/30/2011		Priority #	8
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Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Planning & Design	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$161,000.00	\$160,000.00	\$0.00	\$108,000.00	\$0.00	\$0.00	\$429,000.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$161,000.00	\$160,000.00	\$ 0.00	\$108,000.00	\$ 0.00	\$ 0.00	\$429,000.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Enterprise Funds	\$161,000.00	\$160,000.00	\$0.00	\$108,000.00	\$0.00	\$0.00	\$429,000.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$161,000.00	\$160,000.00	\$ 0.00	\$108,000.00	\$ 0.00	\$ 0.00	\$429,000.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$250.00	\$260.00	\$270.00	\$280.00	\$240.00	\$1,300.00
Maintenance	\$0.00	\$125.00	\$130.00	\$135.00	\$140.00	\$120.00	\$ 650.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00	\$ 375.00	\$ 390.00	\$ 405.00	\$ 420.00	\$ 360.00	\$1,950.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Public Works	Project Title	Road Maintenance Projects				
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Description: Paving Programs continue annually. Our paving program over the past 5 years has enabled us to improve all the roads classified as "failed" or "very poor". Current level of road funding is insufficient to repair and/or pave those roads classified as "poor", for another 3 to 4 years. Funding listed below provides a pavement life cycle of 15 to 20 years.

Asset Management Commission Comments: The importance of this project cannot be overestimated.

Begin Date	7/1/2008			End Date	6/30/2013		Priority #	1
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total	

Planning & Design	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$3,000,000.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$3,000,000.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$215,763.00	\$226,551.00	\$237,312.00	\$247,991.00	\$258,531.00	\$268,872.00	\$1,455,020.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$284,237.00	\$273,449.00	\$87,314.00	\$0.00	\$0.00	\$0.00	\$645,000.00
Unauthorized Bonds	\$0.00	\$0.00	\$175,374.00	\$252,009.00	\$241,469.00	\$231,128.00	\$899,980.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$3,000,000.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00						

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Public Works	Project Title	Main Street Road and Sidewalk Improvements				
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Description: Main Street Reconstruction project has reached 75% design completion. These plans have received approval from CRMC, RI DOT, RIHPHC and local HDC. Construction estimates at 75% design completion are \$1.9 million. State Grants available for this project total just under \$1 million, but are not all available until 2009 or 2010. A significant utility replacement program is now planned that will include water main replacement and possibly gas main replacement.

Asset Management Commission Comments: The Commission recommends this project go ahead; there are hazardous locations. Care should be taken to preserve as many trees as practicable.

Begin Date	7/1/2003	End Date	6/30/2006	Priority #	2
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Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Planning & Design	\$100,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100,000.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$1,947,800.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,947,800.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$2,047,800.00	\$ 0.00	\$2,047,800.00				

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$658,655.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$658,655.00
Enterprise Funds	\$142,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$142,000.00
Authorized Bonds	\$252,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$252,000.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$995,145.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$995,145.00
Total Funding Sources	\$2,047,800.00	\$ 0.00	\$2,047,800.00				

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00						

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Wickford Middle School Renovations and Addition				
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Description: Addition and renovations to Wickford Middle School as proposed by the Modernization Committee with input from RGB. A bond issue will be on the ballot in early March for an addition and renovation to WMS. If successful we will strive to hire A/E services prior to June 2007 however have included the cost here to disclose the full cost of the bond.

Planning & Design costs include: Contingency (\$849,210), A/E Fees (\$928,824), and Bond & Legal (\$48,074).

Asset Management Commission Comments: The AMC supports the modernization plans for these schools approved by the School Committee on January 20, 2007 and recommends to the Town Council that it approve a bond issue to fund these plans in an amount not to exceed \$20,100,000.

Begin Date	7/1/2007	End Date	6/30/2009	Priority #	2
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Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Planning & Design	\$0.00	\$1,826,108.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,826,108.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$0.00	\$14,015,331.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14,015,331.00
Equipment/Furnishings	\$0.00	\$303,561.00	\$0.00	\$0.00	\$0.00	\$0.00	\$303,561.00
Total Project Expenses:	\$ 0.00	\$16,145,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$16,145,000.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$16,145,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,145,000.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$ 0.00	\$16,145,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$16,145,000.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00						

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department Public Safety **Project Title** Station 5 (Option 1)

Description: If the Town is unable to secure the property at Route 1 and 138, then Option 1 will be to refurbish existing Fire Station 5, add a 2 bay garage and construct new concession stand for baseball field.

Consideration should be made with Little League who presently utilize Station 5 for meetings.

(Note: Matrix study did include personnel estimate of \$1.1 million)

Asset Management Commission Comments: Since the Town was unable to acquire this land by Sept. 1, 2006 the AMC recommends Station 5, option 1.

Begin Date	7/1/2007			End Date	6/30/2008		Priority #	3
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total	

Planning & Design	\$93,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$93,000.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$620,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$620,000.00
Equipment/Furnishings	\$50,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,000.00
Total Project Expenses:	\$763,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$763,000.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$763,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$763,000.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$763,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$763,000.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$782,800.00	\$806,284.00	\$830,473.00	\$855,390.00	\$881,051.00	\$921,000.00	\$5,076,998.00
Maintenance	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$30,000.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$787,800.00	\$811,284.00	\$835,473.00	\$860,390.00	\$886,051.00	\$926,000.00	\$5,106,998.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Davisville Elementary School Renovations and Addit				
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Description: Addition and renovations to Davisville Elementary School as proposed by the Modernization Committee with input from RGB. Total project costs have been estimated to be \$9.3M. A bond issue will be on the ballot in early March for an addition and renovation to DE. If successful we will begin A/E services in 2009 as the WMS construction winds down with a project start date for the summer of 2009.

Planning & Design costs include: Contingency (\$260,122), A/E Fees (\$284,509), and Bond & Legal (\$59,934).

Asset Management Commission Comments: The AMC supports the modernization plans for these schools approved by the School Committee on January 20, 2007 and recommends to the Town Council that it approve a bond issue to fund these plans in an amount not to exceed \$20,100,000.

Begin Date	7/1/2008			End Date	6/30/2011		Priority #	3
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Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Planning & Design	\$604,565.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$604,565.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$3,251,525.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,251,525.00
Equipment/Furnishings	\$98,910.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98,910.00
Total Project Expenses:	\$3,955,000.00	\$ 0.00	\$3,955,000.00				

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$3,955,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,955,000.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$3,955,000.00	\$ 0.00	\$3,955,000.00				

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00						

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Planning	Project Title	Development Rights Acquisition				
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Description: The purchase of development rights fulfills several North Kingstown Comprehensive Plan goals and policies: 1) it protects a valuable resource in the community; 2) it protects an historic industry in the community; 3) it promotes economic development; 4) it reduces the long term impacts of residential growth on the Town. Monies requested would be used as a match for other programs. Funding source of grants would be R.I. Department of Environmental Management, federal funding, the Town's Realty Transfer Land Preservation Reserve and a proposed bond issue.

Asset Management Commission Comments: This bond issue was approved by the voters and negotiations for acquisitions are underway.

Begin Date	7/1/2006		End Date	6/30/2012		Priority #	4
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Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Planning & Design	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Land Acquisition	\$1,700,000.00	\$2,500,000.00	\$6,000,000.00	\$400,000.00	\$400,000.00	\$400,000.00	\$11,400,000.00
Construction	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$1,700,000.00	\$2,500,000.00	\$6,000,000.00	\$400,000.00	\$400,000.00	\$400,000.00	\$11,400,000.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$200,000.00	\$0.00	\$0.00	\$100,000.00	\$150,000.00	\$150,000.00	\$600,000.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$1,000,000.00	\$1,000,000.00	\$2,000,000.00	\$0.00	\$0.00	\$0.00	\$4,000,000.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$500,000.00	\$1,500,000.00	\$4,000,000.00	\$300,000.00	\$250,000.00	\$250,000.00	\$6,800,000.00
Total Funding Sources	\$1,700,000.00	\$2,500,000.00	\$6,000,000.00	\$400,000.00	\$400,000.00	\$400,000.00	\$11,400,000.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00						

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Public Works	Project Title	Town Hall				
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Description: The existing Town Hall and Town Hall Annex structures are undersized to adequately house the government functions located there. The project would include an addition to the existing Town Hall, refurbishing of the existing masonry structure, reconfiguring of the parking lots and a landscaping improvements to all the grounds. Develop scope, conceptual design in 07/08

Asset Management Commission Comments: Preservation of this historic structure should be a priority as funds become available.

Begin Date	7/1/2008			End Date	6/30/2012		Priority #	5
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total	

Planning & Design	\$0.00	\$15,000.00	\$0.00	\$240,000.00	\$0.00	\$0.00	\$255,000.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000,000.00	\$1,560,000.00	\$3,560,000.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200,000.00	\$200,000.00
Total Project Expenses:	\$ 0.00	\$15,000.00	\$ 0.00	\$240,000.00	\$2,000,000.00	\$1,760,000.00	\$4,015,000.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$0.00	\$15,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$240,000.00	\$2,000,000.00	\$1,760,000.00	\$4,000,000.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$ 0.00	\$15,000.00	\$ 0.00	\$240,000.00	\$2,000,000.00	\$1,760,000.00	\$4,015,000.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Recreation	Project Title	McGinn Park				
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Description: McGinn Park was designed and built as a result of a Bond about fifteen years ago. One of the fields is used for football, lacrosse, soccer and, if it was in good repair, field hockey. Unfortunately, for the past several years, the field has experienced extreme damage as a result of the Youth Football program. None of the other sports has been able to enjoy use of this facility to any meaningful extent because it has to be taken off line for repairs from November through mid-August after football ends. We need more fields to serve these activities in North Kingstown but one alternative would be to get away from spending a great deal of Public Works time and Town and youth sport's dollars to maintain natural grass. The cost to install sports turf is significantly less than purchasing land and building more fields and this facility would be available and safe year round for a host of activities. Some income could be realized through rental fees for outside groups who would be very interested in the opportunity to play on sports turf.

Asset Management Commission Comments: This field is heavily used and needs to be shut down every year. More year round field space is needed. The AMC recommends that there be a study to determine whether the high school field should be replaced with artificial turf to provide open use of the field. The study should also address the potential for revenue from rental of the field.

Begin Date	7/1/2007		End Date	6/30/2008		Priority #	6
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total

Planning & Design	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$775,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$775,000.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$775,000.00	\$ 0.00	\$775,000.00				

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$775,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$775,000.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$775,000.00	\$ 0.00	\$775,000.00				

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00						

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Planning	Project Title	Land/Development Rights Acquisition				
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Description: The Town has negotiated for the purchase of the development rights for 286 acres for the use as a future wellhead, protection of the groundwater resource in the area, and for the development of recreation fields on the parcel. The Town will retain ownership to approximately 50 acres of the parcel. Funding will be from the Water Department enterprise fund (\$450,000 see other CIP submission for water department), unauthorized bonds, and the Farmland and Open Space Reserve (Realty Tax Stamps).

Asset Management Commission Comments: The AMC is not in favor of this bond proposal as presented at this time. If approved, the increase in debt service expense would cause the Town to exceed the tax levy cap for debt service by an estimated \$300,000 in FY2009. Although the Asset Management Commission supports land and development rights acquisition in principle, there was some dissent among the Commission. Some Commission members were concerned that strict preservation is prohibiting the development of recreational facilities, that enough land has been preserved, that other capital improvement needs are suffering because of the cost of land and development rights acquisitions and the overall tax base could be increased with additional development. All but one member of the AMC feel that the Town has purchased all the land/development rights the taxpayers can afford without sacrificing other important projects.

Begin Date	4/1/2007		End Date	8/1/2007		Priority #	7
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total

Planning & Design	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Land Acquisition	\$6,505,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,505,000.00
Construction	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$6,505,000.00	\$ 0.00	\$6,505,000.00				

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$70,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$70,000.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$6,435,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,435,000.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$6,505,000.00	\$ 0.00	\$6,505,000.00				

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00						

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Public Safety	Project Title	Public Safety Bldg Imp Phase II				
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Description: Construct a new Fire Headquarters as identified in the 2000 Maguire report.

Asset Management Commission Comments: The Commission wants to do this project and believes it is needed but is not prepared to act on it until it becomes financially viable in the future.

Begin Date	7/1/2007			End Date	6/30/2010		Priority #	7
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Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Planning & Design	\$0.00	\$0.00	\$0.00	\$500,000.00	\$0.00	\$0.00	\$500,000.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$500,000.00	\$0.00	\$0.00	\$500,000.00
Construction	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000,000.00	\$5,000,000.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$600,000.00	\$600,000.00
Total Project Expenses:	\$ 0.00	\$ 0.00	\$ 0.00	\$1,000,000.00	\$ 0.00	\$5,600,000.00	\$6,600,000.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$1,000,000.00	\$0.00	\$5,600,000.00	\$6,600,000.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$ 0.00	\$ 0.00	\$ 0.00	\$1,000,000.00	\$ 0.00	\$5,600,000.00	\$6,600,000.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00						

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department Public Safety **Project Title** Station 5 (Option 2)

Description: If the Town is unable to secure the property at Route 1 and 138, then Option 2 will be to refurbish existing Fire Station 5 and construct new concession stand for baseball field.

Consideration should be made with Little League who presently utilize Station 5 for meetings.

(Note: Matrix study did include personnel estimate of \$1.1 million)

This option was not recommended by AMC. The total project was estimated to be \$504,000.

Asset Management Commission Comments: Since the Town was unable to acquire this land by Sept. 1, 2006 the AMC recommends Station 5, option 1.

Begin Date 7/1/2007 **End Date** 6/30/2008 **Priority #** 8

Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Planning & Design	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$ 0.00						

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$ 0.00						

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00						

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department Public Safety | **Project Title** Station 5 (Option 3)

Description: If the Town is unable to secure the property at Route 1 and 138, then Option 3 will be to construct a new Fire Station 5 on the site of the old Station 5.

(Note: Matrix study did include personnel estimate of \$1.1 million)

This option was not recommended by AMC. The total project was estimated to be \$2,193,000.

Asset Management Commission Comments: Since the Town was unable to acquire this land by Sept. 1, 2006 the AMC recommends Station 5, option 1.

Begin Date	7/1/2007			End Date	6/30/2008		Priority #	9
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total	

Planning & Design	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$ 0.00							

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total	
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General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$ 0.00							

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total	
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00							

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Public Safety	Project Title	Station 2 Relocation				
Description: Based upon Sept. 2000 report and estimate, build a 4,244 square foot 2-Bay building. Project to include the 2000 estimate updated for inflation, furnishings and site work. The Town has submitted a request to purchase the property at RT 1 and 138 from RI DOT and is anticipating a response within 4 - 6 months. Preliminary engineering indicates that site work could be more costly than anticipated.							
This option was not recommended by AMC. Total project was estimated to be \$2,350,000.							

Asset Management Commission Comments: Since the Town was unable to acquire this land by Sept. 1, 2006 the AMC recommends Station 5, option 1.

Begin Date	7/1/2006			End Date	6/30/2007		Priority #	10
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total	

Planning & Design	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total	
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General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total	
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Public Safety	Project Title	Public Safety Building Improvements Phase I & 1A				
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Description: Summer of 2007 is the anticipated start date for the construction of Phase I - which is the addition of approximately 5,100 gross square feet between the police and fire departments based upon a design submitted by Edward Rowse Architects. The funding for this construction project includes monies in capital reserve, two federal grants - (2004-DD-BX-1179/RIEMA 23-100-FY05) and an approved bond referendum (11/06). The new addition will provide for the relocation of police and fire dispatch, police record's office suite - including the records archive room and the DARE office. The project provides for new heating and air conditioning systems for the addition as well as existing facility improvements for both the fire and police stations. The lower portion of this addition will include a newly created Emergency Operations Center for the central coordination of Town services in the event of an emergency as well as new administrative office space for the fire department. The space created from these anticipated moves will provide for work stations for police officers, male and female locker rooms, needed office space for police staff, an interview room, a refurbished shooting range, additional storage and an improved male/female dormitory space for the fire department. The project also provides for handicap access to the cell block and processing area.

Asset Management Commission Comments: The Commission is pleased that the design is underway but realizes that the funding initially set aside for this project is not sufficient and believes that the project should be expanded to incorporate all of the items described above. The Commission is recommending a bond issue of \$2.2 million. *Last Year's Comment - Underway*

Begin Date	7/1/2006		End Date	6/30/2008		Priority #	<i>underway</i>
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total

Planning & Design	\$50,000.00	\$85,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$135,000.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$1,500,000.00	\$1,555,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,055,000.00
Equipment/Furnishings	\$120,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$120,000.00
Total Project Expenses:	\$1,670,000.00	\$1,640,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$3,310,000.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$22,856.00	\$758,700.00	\$0.00	\$0.00	\$0.00	\$0.00	\$781,556.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$1,399,775.00	\$800,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,199,775.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$247,369.00	\$81,300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$328,669.00
Total Funding Sources	\$1,670,000.00	\$1,640,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$3,310,000.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00						

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Senior Services	Project Title	Senior Center Expansion				
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Description: Due to increases in demand for services and projected increases of senior population in North Kingstown, more space is necessary. For example, the current capacity of the all-purpose room is 90. There is a need to triple the size of this space and provide more room for programs currently over extended and those identified in the 2003 Interest Survey. A feasibility study had been conducted by Architectura who has provided options with estimated costs. Amounts proposed are costs for the building of a new one story 13,000 SF building and improvements to other Town property at the Beach/Beechwood House/Community Center site. \$4.0 million in bond authorization would be required to fund this project with the balance of approximately \$1.0 million to be raised through a Capital Campaign and from State and Federal grants.

Asset Management Commission Comments: *This project is underway -*

Begin Date	7/1/2010		End Date	6/30/2012		Priority #	underway
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Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Planning & Design	\$175,000.00	\$175,000.00	\$0.00		\$0.00	\$0.00	\$ 0.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$0.00	\$4,650,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,650,000.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$175,000.00	\$4,825,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$4,650,000.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$175,000.00	\$3,825,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,000,000.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$1,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000,000.00
Total Funding Sources	\$175,000.00	\$4,825,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$5,000,000.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00						

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Davisville Elementary School Improvements				
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Description: In FY06/07 the septic system was completed and the windows & doors have been awarded to begin in June, 2007. The total spent and encumbered to date is \$613,271 for an estimated project total of \$1,886,646.

Asset Management Commission Comments: This project is underway.

Begin Date	7/1/2007			End Date	6/30/2009		Priority #	underway
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total	

Planning & Design	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$1,047,669.00	\$225,706.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,273,375.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$1,047,669.00	\$225,706.00	\$ 0.00	\$1,273,375.00				
Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total	

General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$1,047,669.00	\$225,706.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,273,375.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$1,047,669.00	\$225,706.00	\$ 0.00	\$1,273,375.00				

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total	
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00							

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Fishing Cove Elementary School Improvements				
Description: In FY06/07 the septic system was completed and the windows & doors have been awarded to begin in June, 2007. The total spent and encumbered to date is \$392,394 for an estimated project total of \$1,924,565.							

Asset Management Commission Comments: This project is underway.

Begin Date	7/1/2007		End Date	6/30/2009		Priority #	underway
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total

Planning & Design	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$1,049,779.00	\$482,392.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,532,171.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$1,049,779.00	\$482,392.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$1,532,171.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$1,049,779.00	\$482,392.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,532,171.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$1,049,779.00	\$482,392.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$1,532,171.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00						

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Forest Park Elementary School Improvements				
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Description: In FY06/07 the septic system was completed and the windows & doors have been awarded to begin in June, 2007. The total spent and encumbered to date is \$458,887 for an estimated project total of \$1,913,266.

Asset Management Commission Comments: This project is underway.

Begin Date	7/1/2007			End Date	6/30/2009		Priority #	underway
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total	

Planning & Design	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$1,104,022.00	\$350,358.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,454,380.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$1,104,022.00	\$350,358.00	\$ 0.00	\$1,454,380.00				

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total	
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General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$1,104,022.00	\$350,358.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,454,380.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$1,104,022.00	\$350,358.00	\$ 0.00	\$1,454,380.00				

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total	
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00							

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Wickford Middle School Improvements				
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Description: In FY06/07 the septic system was completed and the windows & doors have been awarded to begin in June, 2007. The total spent and encumbered to date is \$663,648 for an estimated project total of \$2,325,523.

Asset Management Commission Comments: This project is underway.

Begin Date	7/1/2007		End Date	6/30/2010		Priority #	underway
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total

Planning & Design	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$897,413.00	\$764,462.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,661,875.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$897,413.00	\$764,462.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$1,661,875.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$897,413.00	\$764,462.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,661,875.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$897,413.00	\$764,462.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$1,661,875.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00						

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Davisville Middle Fire Alarm				
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Description: To bring this building up to fire code. This includes the Family Consumer Science room modifications.

Asset Management Commission Comments: The AMC agrees that these projects are necessary and should be addressed in the priority established by the School Committee. Note, however, that to address all of the School's projects as proposed, the School Capital Reserve Fund appropriation will likely need to be increased in years four and five to cover projected costs and avoid deficits. The AMC has not conducted an independent analysis of the School Department's cost estimates.

Begin Date	7/1/2007		End Date	6/30/2008		Priority #	1
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Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Planning & Design	\$22,730.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,730.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$259,770.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$259,770.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$282,500.00	\$ 0.00	\$282,500.00				

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$282,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$282,500.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$282,500.00	\$ 0.00	\$282,500.00				

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00						

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Hamilton Elementary Fire Alarm/Sprinkler				
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Description: To bring this building up to fire code.

Asset Management Commission Comments: The AMC agrees that these projects are necessary and should be addressed in the priority established by the School Committee. Note, however, that to address all of the School's projects as proposed, the School Capital Reserve Fund appropriation will likely need to be increased in years four and five to cover projected costs and avoid deficits. The AMC has not conducted an independent analysis of the School Department's cost estimates.

Begin Date	7/1/2007	End Date	6/30/2008	Priority #	1
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Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Planning & Design	\$17,063.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17,063.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$195,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$195,000.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$212,063.00	\$ 0.00	\$212,063.00				

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$212,063.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$212,063.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$212,063.00	\$ 0.00	\$212,063.00				

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00						

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Public Works	Project Title	Landfill Closure - Hamilton Allenton and Oakhill				
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Description: Landfill closure program currently under design by Lincoln Environmental. Both Oakhill Road Landfill (Ryan Park) and Hamilton-Allenton Landfill must obtain RI DEM closure certificate. A site investigation work plan (SIWP) has been approved by RIDEM for both landfills and its investigation complete by early 2007. The results of this investigation will influence the appropriate landfill closure design and future monitoring requirements.

Asset Management Commission Comments: The Asset Management Commission understands that this is a federally mandated project. There could be a substantial penalty for non compliance or, if delayed, it could become more expensive to complete.

Begin Date	7/1/2007		End Date	6/30/2011		Priority #	2
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total

Planning & Design	\$40,000.00	\$40,000.00	\$20,000.00	\$20,000.00	\$0.00	\$0.00	\$120,000.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$300,000.00	\$300,000.00	\$200,000.00	\$200,000.00	\$0.00	\$0.00	\$1,000,000.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$340,000.00	\$340,000.00	\$220,000.00	\$220,000.00	\$ 0.00	\$ 0.00	\$1,120,000.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$340,000.00	\$340,000.00	\$220,000.00	\$220,000.00	\$0.00	\$0.00	\$1,120,000.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$340,000.00	\$340,000.00	\$220,000.00	\$220,000.00	\$ 0.00	\$ 0.00	\$1,120,000.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00						

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Public Works	Project Title	Roofing Projects				
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Description: Various roof projects for the following facilities. Fire Stations 1 and 3, Annex, Wickford Rest Room, Wilson Park Maintenance Facility and Concession Buildings, Town Hall flat roofs, 30 Reynolds Street Computer Facility, Signal Rock and Signal Rock out buildings. Prioritization will be based upon annual inspections. Town Hall and Annex flat roofs are scheduled for replacement in summer of 2007. Senior Center and Police Station roofs will be replaced as part of projects to be voted upon by the voters in November 2006.

Asset Management Commission Comments: The Commission believes the town must invest in the maintenance of town owned buildings.

Begin Date	7/1/2007		End Date	6/30/2011		Priority #	3
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total

Planning & Design	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$0.00	\$0.00	\$100,000.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$ 0.00	\$ 0.00	\$100,000.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$0.00	\$0.00	\$100,000.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$ 0.00	\$ 0.00	\$100,000.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Public Works	Project Title	Misc. Dam Repair Projects				
Description: Projects include Chadsey, Featherbed, Secret Lake and based on Phase I Report. Will include miscellaneous and long-term repairs to be funded from operating and capital reserve funds. New legislation was recently pass requiring Towns and Cities to prepare an Emergency Action Plan (EAP) and for all high and significant hazard dams located in their jurisdiction, regardless of ownership. The Town would then seek reimbursement from property owners for the preparation of this plan. Components of the EAP included dam breach analysis, inundation mapping and emergency notification/evacuation plans. The RI DEM is currently completing the process of updating the hazard classifications for dams in the state.							

Asset Management Commission Comments: The Commission would like the Town Council to be aware of the potential public safety issues although it understand the dams presenting the highest risk have been repaired.

Begin Date	7/1/2007		End Date	6/30/2013		Priority #	4
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total

Planning & Design	\$75,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$150,000.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$0.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$500,000.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$75,000.00	\$115,000.00	\$115,000.00	\$115,000.00	\$115,000.00	\$115,000.00	\$650,000.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$75,000.00	\$115,000.00	\$115,000.00	\$115,000.00	\$115,000.00	\$115,000.00	\$650,000.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$75,000.00	\$115,000.00	\$115,000.00	\$115,000.00	\$115,000.00	\$115,000.00	\$650,000.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00						

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Davisville Middle School Roof and HVAC				
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Description: Roof replacement (2008) in area A B C F G; roof top units, ventilators and temperature controls (2009). A savings in energy costs will be realized. This project has been delayed one year due to time constraints which we are trying to address

Asset Management Commission Comments: The AMC agrees that these projects are necessary and should be addressed in the priority established by the School Committee. Note, however, that to address all of the School's projects as proposed, the School Capital Reserve Fund appropriation will likely need to be increased in years four and five to cover projected costs and avoid deficits. The AMC has not conducted an independent analysis of the School Department's cost estimates.

Begin Date	7/1/2007		End Date	6/30/2009		Priority #	4
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Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Planning & Design	\$35,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$35,000.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$0.00	\$400,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$400,000.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$35,000.00	\$400,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$435,000.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$35,000.00	\$400,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$435,000.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$35,000.00	\$400,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$435,000.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Davisville Middle School Windows				
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Description: Windows and screen replacement. Will result in savings due to energy efficiency. We have tried to group all of the window projects within the same year in order to bid a better price. While they are not a top priority at this time the improved heating efficiency is a goal for our long range plans.

Asset Management Commission Comments: The AMC agrees that these projects are necessary and should be addressed in the priority established by the School Committee. Note, however, that to address all of the School's projects as proposed, the School Capital Reserve Fund appropriation will likely need to be increased in years four and five to cover projected costs and avoid deficits. The AMC has not conducted an independent analysis of the School Department's cost estimates.

Begin Date	7/1/2010			End Date	6/30/2012		Priority #	4
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Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Planning & Design	\$0.00	\$0.00	\$0.00	\$33,250.00	\$0.00	\$0.00	\$33,250.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$0.00	\$0.00	\$0.00	\$0.00	\$380,000.00	\$0.00	\$380,000.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$ 0.00	\$ 0.00	\$ 0.00	\$33,250.00	\$380,000.00	\$ 0.00	\$413,250.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$0.00	\$0.00	\$0.00	\$33,250.00	\$380,000.00	\$0.00	\$413,250.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$ 0.00	\$ 0.00	\$ 0.00	\$33,250.00	\$380,000.00	\$ 0.00	\$413,250.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00						

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Fishing Cove Asbestos Removal				
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Description: Forest Park and Fishing Cove Asbestos Removal is not our most critical need at this time. While the optimum condition would be to get rid of it, at this time we have more pressing needs. The asbestos in both schools is contained and is not a violation or danger.

Asset Management Commission Comments: The AMC agrees that these projects are necessary and should be addressed in the priority established by the School Committee. Note, however, that to address all of the School's projects as proposed, the School Capital Reserve Fund appropriation will likely need to be increased in years four and five to cover projected costs and avoid deficits. The AMC has not conducted an independent analysis of the School Department's cost estimates.

Begin Date	7/1/2012		End Date	6/30/2013		Priority #	5
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Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Planning & Design	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$125,000.00	\$125,000.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$ 0.00	\$125,000.00	\$125,000.00				

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$125,000.00	\$125,000.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$ 0.00	\$125,000.00	\$125,000.00				

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00						

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Fishing Cove partial HVAC				
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Description: The old section of Fishing Cove - rooms 1 to 6, the office and cafeteria - HVAC system is pipes buried in the cement slab that supports this section. We have had more than one instance of floor tiles lifting due to moisture. This makes us think that these pipes need to be replaced. We will be investigating further.

Asset Management Commission Comments: The AMC agrees that these projects are necessary and should be addressed in the priority established by the School Committee. Note, however, that to address all of the School's projects as proposed, the School Capital Reserve Fund appropriation will likely need to be increased in years four and five to cover projected costs and avoid deficits. The AMC has not conducted an independent analysis of the School Department's cost estimates.

Begin Date	7/1/2007		End Date	6/30/2009		Priority #	5
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Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Planning & Design	\$21,875.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21,875.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$0.00	\$250,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$250,000.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$21,875.00	\$250,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$271,875.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$21,875.00	\$250,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$271,875.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$21,875.00	\$250,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$271,875.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00						

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Public Works	Project Title	55 Oak Hill Storage Facility				
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Description: Convert old Highway Garage into a Town storage facility, needed for DPW and Recreation equipment and Town Hall records. The Fire Alarm System was upgraded this past year. Remaining items include replacement of the boiler, removal of pavement, demolition of detached sheds and landscaping.

Asset Management Commission Comments: The Commission recognizes that the town needs a place to store supplies and equipment and supports improvements to the structure and its appearance and, as such, support it.

Begin Date	7/1/2007			End Date	6/30/2009		Priority #	6
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Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Planning & Design	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$25,000.00	\$25,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,000.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$25,000.00	\$25,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$50,000.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$25,000.00	\$25,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,000.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$25,000.00	\$25,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$50,000.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Davisville Middle School HVAC				
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Description: This project includes roof top units, unit ventilators, and temperature controls. A look at projected finances has forced us to separate it from the new roof project and delay it an extra year.

Asset Management Commission Comments: The AMC agrees that these projects are necessary and should be addressed in the priority established by the School Committee. Note, however, that to address all of the School's projects as proposed, the School Capital Reserve Fund appropriation will likely need to be increased in years four and five to cover projected costs and avoid deficits. The AMC has not conducted an independent analysis of the School Department's cost estimates.

Begin Date	7/1/2008		End Date	6/30/2010		Priority #	6
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Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Planning & Design	\$0.00	\$41,825.00	\$0.00	\$0.00	\$0.00	\$0.00	\$41,825.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$0.00	\$0.00	\$478,000.00	\$0.00	\$0.00	\$0.00	\$478,000.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$ 0.00	\$41,825.00	\$478,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$519,825.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$0.00	\$41,825.00	\$478,000.00	\$0.00	\$0.00	\$0.00	\$519,825.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$ 0.00	\$41,825.00	\$478,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$519,825.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00						

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Forest Park Asbestos Removal				
Description: Forest Park and Fishing Cove Asbestos Removal is not our most critical need at this time. While the optimum condition would be to get rid of it, at this time we have more pressing needs. The asbestos in both schools is contained and is not a violation or danger.							
Asset Management Commission Comments: The AMC agrees that these projects are necessary and should be addressed in the priority established by the School Committee. Note, however, that to address all of the School's projects as proposed, the School Capital Reserve Fund appropriation will likely need to be increased in years four and five to cover projected costs and avoid deficits. The AMC has not conducted an independent analysis of the School Department's cost estimates.							
Begin Date	7/1/2012		End Date	6/30/2013		Priority #	6
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
Planning & Design	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$115,000.00	\$115,000.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$115,000.00	\$115,000.00
Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$115,000.00	\$115,000.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$115,000.00	\$115,000.00
Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Hamilton Elementary Heating and Ventilation				
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Description: Roof top units, unit ventilators, temperature controls and energy management, lead and asbestos removal in conjunction with heating upgrade.

Asset Management Commission Comments: The AMC agrees that these projects are necessary and should be addressed in the priority established by the School Committee. Note, however, that to address all of the School's projects as proposed, the School Capital Reserve Fund appropriation will likely need to be increased in years four and five to cover projected costs and avoid deficits. The AMC has not conducted an independent analysis of the School Department's cost estimates.

Begin Date	7/1/2008	End Date	6/30/2010	Priority #	6
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Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Planning & Design	\$0.00	\$23,757.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,757.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$0.00	\$0.00	\$271,500.00	\$0.00	\$0.00	\$0.00	\$271,500.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$ 0.00	\$23,757.00	\$271,500.00	\$ 0.00	\$ 0.00	\$ 0.00	\$295,257.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$0.00	\$23,757.00	\$271,500.00	\$0.00	\$0.00	\$0.00	\$295,257.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$ 0.00	\$23,757.00	\$271,500.00	\$ 0.00	\$ 0.00	\$ 0.00	\$295,257.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00						

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Quidnessett Elementary Windows and Doors				
Description: Doors, hardware, windows and screens. Will result in savings due to energy efficiency. We have tried to group all of the window projects within the same year in order to bid a better price. While they are not a top priority at this time the improved heating efficiency is a goal for our long range plans.							

Asset Management Commission Comments: The AMC agrees that these projects are necessary and should be addressed in the priority established by the School Committee. Note, however, that to address all of the School's projects as proposed, the School Capital Reserve Fund appropriation will likely need to be increased in years four and five to cover projected costs and avoid deficits. The AMC has not conducted an independent analysis of the School Department's cost estimates.

Begin Date	7/1/2010		End Date	6/30/2012		Priority #	6
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total

Planning & Design	\$0.00	\$0.00	\$0.00	\$9,625.00	\$0.00	\$0.00	\$9,625.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$0.00	\$0.00	\$0.00	\$0.00	\$110,000.00	\$0.00	\$110,000.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$ 0.00	\$ 0.00	\$ 0.00	\$9,625.00	\$110,000.00	\$ 0.00	\$119,625.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$0.00	\$0.00	\$0.00	\$9,625.00	\$110,000.00	\$0.00	\$119,625.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$ 0.00	\$ 0.00	\$ 0.00	\$9,625.00	\$110,000.00	\$ 0.00	\$119,625.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00						

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Stony Lane Elementary Windows and Doors				
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Description: Replace windows, screens, doors and hardware. Will result in savings due to energy efficiency. We have tried to group all of the window projects within the same year in order to bid a better price. While they are not a top priority at this time the improved heating efficiency is a goal for our long range plans.

Asset Management Commission Comments: The AMC agrees that these projects are necessary and should be addressed in the priority established by the School Committee. Note, however, that to address all of the School's projects as proposed, the School Capital Reserve Fund appropriation will likely need to be increased in years four and five to cover projected costs and avoid deficits. The AMC has not conducted an independent analysis of the School Department's cost estimates.

Begin Date	7/1/2010		End Date	6/30/2012		Priority #	6
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Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Planning & Design	\$0.00	\$0.00	\$0.00	\$11,375.00	\$0.00	\$0.00	\$11,375.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$0.00	\$0.00	\$0.00	\$0.00	\$130,000.00	\$0.00	\$130,000.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$ 0.00	\$ 0.00	\$ 0.00	\$11,375.00	\$130,000.00	\$ 0.00	\$141,375.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$0.00	\$0.00	\$0.00	\$11,375.00	\$130,000.00	\$0.00	\$141,375.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$ 0.00	\$ 0.00	\$ 0.00	\$11,375.00	\$130,000.00	\$ 0.00	\$141,375.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Public Works	Project Title	Sidewalk Maintenance Program				
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Description: A Town Sidewalk Inventory has been complete. There is currently an insufficient sidewalk maintenance fund. With the completion of Main Street, the worst and most heavily traveled sidewalks in Town, maintenance priorities will be established based on conditions of sidewalk and location relative to schools and public gathering locations.

This project provides for a smoothing effect in funding that increases based on the rate of the tax cap as presented.

Asset Management Commission Comments: The Commission believes this project is needed to prevent a situation similar to previous Wickford sidewalks.

Begin Date	7/1/2007		End Date	6/30/2013		Priority #	7
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total

Planning & Design	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$136,825.00	\$143,666.00	\$150,490.00	\$157,262.00	\$163,946.00	\$170,504.00	\$922,693.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$136,825.00	\$143,666.00	\$150,490.00	\$157,262.00	\$163,946.00	\$170,504.00	\$922,693.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$136,825.00	\$143,666.00	\$150,490.00	\$157,262.00	\$163,946.00	\$170,504.00	\$922,693.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$136,825.00	\$143,666.00	\$150,490.00	\$157,262.00	\$163,946.00	\$170,504.00	\$922,693.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00						

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Hamilton Elementary Windows and Doors				
Description: Replace windows, doors and hardware. Will result in savings due to energy efficiency. We have tried to group all of the window projects within the same year in order to bid a better price. While they are not a top priority at this time the improved heating efficiency is a goal for our long range plans.							

Asset Management Commission Comments: The AMC agrees that these projects are necessary and should be addressed in the priority established by the School Committee. Note, however, that to address all of the School's projects as proposed, the School Capital Reserve Fund appropriation will likely need to be increased in years four and five to cover projected costs and avoid deficits. The AMC has not conducted an independent analysis of the School Department's cost estimates.

Begin Date	7/1/2010		End Date	6/30/2012		Priority #	7
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total

Planning & Design	\$0.00	\$0.00	\$0.00	\$15,313.00	\$0.00	\$0.00	\$15,313.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$0.00	\$0.00	\$0.00	\$0.00	\$175,000.00	\$0.00	\$175,000.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$ 0.00	\$ 0.00	\$ 0.00	\$15,313.00	\$175,000.00	\$ 0.00	\$190,313.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$0.00	\$0.00	\$0.00	\$15,313.00	\$175,000.00	\$0.00	\$190,313.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$ 0.00	\$ 0.00	\$ 0.00	\$15,313.00	\$175,000.00	\$ 0.00	\$190,313.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00						

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Quidnessett Elementary Energy Management				
Description: Temperature Controls and energy management. Will result in savings due to energy efficiency.							
Asset Management Commission Comments: The AMC agrees that these projects are necessary and should be addressed in the priority established by the School Committee. Note, however, that to address all of the School's projects as proposed, the School Capital Reserve Fund appropriation will likely need to be increased in years four and five to cover projected costs and avoid deficits. The AMC has not conducted an independent analysis of the School Department's cost estimates.							
Begin Date	7/1/2009		End Date	6/30/2011		Priority #	8
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
Planning & Design	\$0.00	\$0.00	\$3,938.00	\$0.00	\$0.00	\$0.00	\$3,938.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$0.00	\$0.00	\$0.00	\$45,000.00	\$0.00	\$0.00	\$45,000.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$ 0.00	\$ 0.00	\$3,938.00	\$45,000.00	\$ 0.00	\$ 0.00	\$48,938.00
Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
General Fund	\$0.00	\$0.00	\$3,938.00	\$45,000.00	\$0.00	\$0.00	\$48,938.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$ 0.00	\$ 0.00	\$3,938.00	\$45,000.00	\$ 0.00	\$ 0.00	\$48,938.00
Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Stony Lane Elementary Energy Management				
Description: Temperature Controls and Energy Management System. Will result in savings due to energy efficiency.							

Asset Management Commission Comments: The AMC agrees that these projects are necessary and should be addressed in the priority established by the School Committee. Note, however, that to address all of the School's projects as proposed, the School Capital Reserve Fund appropriation will likely need to be increased in years four and five to cover projected costs and avoid deficits. The AMC has not conducted an independent analysis of the School Department's cost estimates.

Begin Date	7/1/2009		End Date	6/30/2011		Priority #	8
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total

Planning & Design	\$0.00	\$0.00	\$3,938.00	\$0.00	\$0.00	\$0.00	\$3,938.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$0.00	\$0.00	\$0.00	\$45,000.00	\$0.00	\$0.00	\$45,000.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$ 0.00	\$ 0.00	\$3,938.00	\$45,000.00	\$ 0.00	\$ 0.00	\$48,938.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$0.00	\$0.00	\$3,938.00	\$45,000.00	\$0.00	\$0.00	\$48,938.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$ 0.00	\$ 0.00	\$3,938.00	\$45,000.00	\$ 0.00	\$ 0.00	\$48,938.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00						

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Recreation	Project Title	Signal Rock				
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Description: Rehabilitation of abandoned building at Signal Rock Park for use as a community center to include heating, air conditioning, insulation, ADA and Fire/Life/Safety compliance, flooring, limited exterior lighting, and asbestos abatement. Provide meeting room and classroom facilities with tables and chairs, some limited kitchen equipment including a microwave and refrigerator, and audio/video equipment. Community Groups that would benefit include Arts, Plays, Summer Playground, Scouts and other volunteer organizations.

Please note: the funding source for this project is the Town Capital Reserve Fund.

Asset Management Commission Comments: The Commission agreed that this project is an inexpensive alternative to create needed meeting space. Putting a small community center in the north end would relieve pressure for meeting space elsewhere. The Commission supports the activities of the leisure services advisory committee to raise funds for this project and suggests looking at partnering with other interested parties.

Begin Date	7/1/2007			End Date	6/30/2010		Priority #	9
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total	

Planning & Design	\$15,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$95,000.00	\$80,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$175,000.00
Equipment/Furnishings	\$0.00	\$10,300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,300.00
Total Project Expenses:	\$110,000.00	\$90,300.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$200,300.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$110,000.00	\$90,300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200,300.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$110,000.00	\$90,300.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$200,300.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$8,300.00	\$8,300.00	\$8,300.00	\$24,900.00
Maintenance	\$0.00	\$0.00	\$0.00	\$13,000.00	\$13,000.00	\$13,000.00	\$39,000.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	(\$5,000.00)	(\$5,000.00)	(\$5,000.00)	(\$15,000.00)
Operating Cost, Net	\$ 0.00	\$ 0.00	\$ 0.00	\$16,300.00	\$16,300.00	\$16,300.00	\$48,900.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Forest Park Lighting Upgrade				
Description: We would like to move up this request in order to address working cooperatively with National Grid on financing or rebating this project. We would like to take advantage of the energy efficiency as well as financing.							

Asset Management Commission Comments: The AMC agrees that these projects are necessary and should be addressed in the priority established by the School Committee. Note, however, that to address all of the School's projects as proposed, the School Capital Reserve Fund appropriation will likely need to be increased in years four and five to cover projected costs and avoid deficits. The AMC has not conducted an independent analysis of the School Department's cost estimates.

Begin Date	7/1/2008			End Date	6/30/2009		Priority #	9
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total	

Planning & Design	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$0.00	\$54,375.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$54,375.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$ 0.00	\$54,375.00	\$ 0.00	\$54,375.00				

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total	
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General Fund	\$0.00	\$54,375.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$54,375.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$ 0.00	\$54,375.00	\$ 0.00	\$54,375.00				

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total	
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00							

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	School Admin/CD Building Fire Alarm/Sprinkler				
Description: To bring this building up to fire code.							

Asset Management Commission Comments: The AMC agrees that these projects are necessary and should be addressed in the priority established by the School Committee. Note, however, that to address all of the School's projects as proposed, the School Capital Reserve Fund appropriation will likely need to be increased in years four and five to cover projected costs and avoid deficits. The AMC has not conducted an independent analysis of the School Department's cost estimates.

Begin Date	7/1/2007		End Date	6/30/2008		Priority #	9
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total

Planning & Design	\$6,563.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,563.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$75,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$75,000.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$81,563.00	\$ 0.00	\$81,563.00				

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$81,563.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$81,563.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$81,563.00	\$ 0.00	\$81,563.00				

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00						

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Quidnessett Elementary Floor Covering Replacement				
Description: There are no problems at Quidnessett Elementary with the flooring, however, experience has taught us that it is better to have hard surfaced flooring rather than carpets. Hard surfaces are easier to clean and will not harbor odors or mold.							
Asset Management Commission Comments: The AMC agrees that these projects are necessary and should be addressed in the priority established by the School Committee. Note, however, that to address all of the School's projects as proposed, the School Capital Reserve Fund appropriation will likely need to be increased in years four and five to cover projected costs and avoid deficits. The AMC has not conducted an independent analysis of the School Department's cost estimates.							
Begin Date	7/1/2012		End Date	6/30/2013		Priority #	10
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
Planning & Design	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100,000.00	\$100,000.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$100,000.00	\$100,000.00
Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100,000.00	\$100,000.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$100,000.00	\$100,000.00
Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Planning	Project Title	North End Recreational Fields				
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Description: The Town is in negotiations to buy/receive by donation approximately 10 acres for the use of recreational fields. The Town has received a \$300,000 RIDEM grant to use towards the purchase price of the land. The maintenance costs for this project are for the addition of one full-time staff persons in the facilities department that will also perform other maintenance projects.

Asset Management Commission Comments: The Commission believes this is a worthwhile project but would point out to the Town Council that as with other similar projects, this will require future maintenance costs that the Town may not be able to afford with limited funds.

Begin Date	6/1/2007		End Date	9/1/2008		Priority #	11
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Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Planning & Design	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Land Acquisition	\$400,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$400,000.00
Construction	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$400,000.00	\$ 0.00	\$400,000.00				

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$400,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$400,000.00
Total Funding Sources	\$400,000.00	\$ 0.00	\$400,000.00				

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$250,000.00
Maintenance	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$25,000.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00	\$55,000.00	\$55,000.00	\$55,000.00	\$55,000.00	\$55,000.00	\$275,000.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Administration Building Lighting Upgrade				
Description: We would like to move up this request in order to address working cooperatively with National Grid on financing or rebating this project. We would like to take advantage of the financing and energy efficiency.							
Asset Management Commission Comments: The AMC agrees that these projects are necessary and should be addressed in the priority established by the School Committee. Note, however, that to address all of the School's projects as proposed, the School Capital Reserve Fund appropriation will likely need to be increased in years four and five to cover projected costs and avoid deficits. The AMC has not conducted an independent analysis of the School Department's cost estimates.							
Begin Date	7/1/2008		End Date	6/30/2009		Priority #	11
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
Planning & Design	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$0.00	\$25,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,000.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$ 0.00	\$25,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$25,000.00
Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
General Fund	\$0.00	\$25,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,000.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$ 0.00	\$25,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$25,000.00
Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Public Safety	Project Title	Fire Department Maintenance Facility				
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Description: Construct an 11,000 square foot addition to the DPW facility for the Fire Department's Maintenance and Vehicle Storage. This project is expected to be funded by the Quonset Development Corporation.

Asset Management Commission Comments: This is a worthwhile project as long as QDC is willing to pay for it.

Begin Date	7/1/2007		End Date	6/30/2008		Priority #	12
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total

Planning & Design	\$100,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100,000.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$0.00	\$2,750,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,750,000.00
Equipment/Furnishings	\$0.00	\$50,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,000.00
Total Project Expenses:	\$100,000.00	\$2,800,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$2,900,000.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$100,000.00	\$2,800,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,900,000.00
Total Funding Sources	\$100,000.00	\$2,800,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$2,900,000.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00						

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Public Works	Project Title	West Main Street Road and Sidewalk Improvements				
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Description: State will fund a 1R design and construction.

Asset Management Commission Comments: The Commission recognizes the neighbor's concerns and believes that a priority should be placed on Main Street reconstruction.

Begin Date	7/1/2008			End Date	6/30/2009		Priority #	12
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total	

Planning & Design	\$0.00	\$100,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100,000.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$0.00	\$1,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000,000.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$ 0.00	\$1,100,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$1,100,000.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$1,100,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,100,000.00
Total Funding Sources	\$ 0.00	\$1,100,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$1,100,000.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00						

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Recreation	Project Title	Calf Pasture Point Master Plan Improvements				
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Description: Project involves implementation of the Calf Pasture Point Master Plan. Calf Pasture Point improvements contingent on availability of additional grant funding. Based on availability of grand funds, improvements will include general site work, signs and benches in FY08, trail improvements in FY10, FY121, wetlands restoration project with the NRCS and wetlands mitigation in FY11 and the overlook structure with additional signage in FY13. The first phase of trail improvements will be completed in FY07.

Asset Management Commission Comments: This project should be funded with grants. As with similar projects, this will require future ongoing maintenance which will impact the town operating budget.

Begin Date	7/1/2006		End Date	6/30/2012		Priority #	12
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total

Planning & Design	\$10,000.00	\$16,000.00	\$5,000.00	\$13,000.00	\$13,000.00	\$11,000.00	\$68,000.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$100,000.00	\$0.00	\$175,000.00	\$150,000.00	\$150,000.00	\$125,000.00	\$700,000.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$110,000.00	\$16,000.00	\$180,000.00	\$163,000.00	\$163,000.00	\$136,000.00	\$768,000.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$110,000.00	\$16,000.00	\$180,000.00	\$163,000.00	\$163,000.00	\$136,000.00	\$768,000.00
Total Funding Sources	\$110,000.00	\$16,000.00	\$180,000.00	\$163,000.00	\$163,000.00	\$136,000.00	\$768,000.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$10,000.00	\$15,000.00	\$20,000.00	\$21,000.00	\$21,000.00	\$24,000.00	\$111,000.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$10,000.00	\$15,000.00	\$20,000.00	\$21,000.00	\$21,000.00	\$24,000.00	\$111,000.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Recreation	Project Title	Town-wide Playing Fields				
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Description: The first year of this project will include an analysis of existing fields and to determine the current and future need for additional playfields. Four new playfields, including at a minimum one multipurpose field, are being proposed to be located in Executive Park at Quonset Point/Davisville. Funding for this project as well as future maintenance costs are proposed to be from the Quonset Development Corporation and a Department of Environmental Management Grant.

Asset Management Commission Comments: The Commission is concerned that the Town does not have enough recreation areas.

Begin Date	2/1/2007		End Date	9/30/2008		Priority #	12
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total

Planning & Design	\$40,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,000.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$0.00	\$363,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$363,000.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$40,000.00	\$363,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$403,000.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$40,000.00	\$363,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$403,000.00
Total Funding Sources	\$40,000.00	\$363,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$403,000.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$120,000.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00	\$ 0.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$120,000.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Recreation	Project Title	Yorktown Park				
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Description: A master plan for Yorktown Park was completed and approved by Town Council in 2003. Timing of construction will depend on availability of grant funding. Phase I playground work was accomplished using private funds. Replacement of the basketball court and fencing has been completed. Phase IIA improvements, which include trails, parking, and equipment, will be constructed in the Spring of 2007 with the use of a RIDEM recreation grant and public works staff time. Phase IIB improvements which include a shelter and restrooms will be dependent on future grant funding. The Town is in negotiations to buy/receive by donation approximately 10 acres for the use of recreational fields. The Town has received a \$300,000 RIDEM grant to use towards the purchase price of the land. The maintenance costs for this project are for the addition of one full-time staff persons in the facilities department that will also perform other maintenance projects.

Asset Management Commission Comments: Commission agrees unanimously that this is a priority so long as other funds are utilized (e.g. Community Development Block Grant)

Begin Date	7/1/2003			End Date	6/30/2012		Priority #	13
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Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Planning & Design	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$0.00	\$10,000.00	\$0.00	\$150,000.00	\$0.00	\$0.00	\$160,000.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$ 0.00	\$10,000.00	\$ 0.00	\$150,000.00	\$ 0.00	\$ 0.00	\$160,000.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$10,000.00	\$0.00	\$150,000.00	\$0.00	\$0.00	\$160,000.00
Total Funding Sources	\$ 0.00	\$10,000.00	\$ 0.00	\$150,000.00	\$ 0.00	\$ 0.00	\$160,000.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$300,000.00
Maintenance	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$12,000.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$52,000.00	\$52,000.00	\$52,000.00	\$52,000.00	\$52,000.00	\$52,000.00	\$312,000.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	CD Building Improvements				
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Description: Replace Roof A, replace or remove canopies, new controls and energy management systems. A savings in energy costs will be realized. The canopies will be repaired with the roof. The following year we will address new controls and an energy management system. The new roof is to address concern for the large investment of equipment in this building.

Asset Management Commission Comments: The AMC agrees that these projects are necessary and should be addressed in the priority established by the School Committee. Note, however, that to address all of the School's projects as proposed, the School Capital Reserve Fund appropriation will likely need to be increased in years four and five to cover projected costs and avoid deficits. The AMC has not conducted an independent analysis of the School Department's cost estimates.

Begin Date	7/1/2007		End Date	6/30/2009		Priority #	13
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total

Planning & Design	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$120,000.00	\$85,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$205,000.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$120,000.00	\$85,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$205,000.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$120,000.00	\$85,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$205,000.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$120,000.00	\$85,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$205,000.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00						

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	CD/Admin/Maintenance Parking Lot				
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Description: Asphalt replacement and parking lot lighting to be done after septic tie in with High School/CD septic. We hope to be an alternate on the Town road paving bid next summer.

Asset Management Commission Comments: The AMC agrees that these projects are necessary and should be addressed in the priority established by the School Committee. Note, however, that to address all of the School's projects as proposed, the School Capital Reserve Fund appropriation will likely need to be increased in years four and five to cover projected costs and avoid deficits. The AMC has not conducted an independent analysis of the School Department's cost estimates.

Begin Date	7/1/2007		End Date	6/30/2008		Priority #	14
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total

Planning & Design	\$16,626.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,626.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$190,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$190,000.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$206,626.00	\$ 0.00	\$206,626.00				
Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total

General Fund	\$206,626.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$206,626.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Funding Sources	\$206,626.00	\$ 0.00	\$206,626.00				
Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total

Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00						

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Planning	Project Title	McGinn Park Skating				
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Description: Major upgrade of Skating facility at McGinn Park. The Rhode Island department of Environmental Management has awarded a grant that requires 50% in matching funds. The Town is in search of matching funds, such as grants and the student skateboard group is raising private money in order to move the project forward. The project must be completed by April of 2007.

Asset Management Commission Comments: The Commission does not recommend utilization of Town funds and recommends that there be a search for grant funding.

Begin Date	5/1/2007			End Date	6/30/2008		Priority #	15
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total	

Planning & Design	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$100,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100,000.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Total Project Expenses:	\$110,000.00	\$ 0.00	\$110,000.00				

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$110,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$110,000.00
Total Funding Sources	\$110,000.00	\$ 0.00	\$110,000.00				

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Maintenance	\$0.00	\$1,560.00	\$1,560.00	\$1,560.00	\$1,560.00	\$1,560.00	\$7,800.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$ 0.00	\$1,560.00	\$1,560.00	\$1,560.00	\$1,560.00	\$1,560.00	\$7,800.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Public Safety	Project Title	Quonset/Davisville Fire Station				
Description: Construct a new fire station in the Quonset point/Davisville complex. This fire station was a part of the State's \$48 million bond that was previously authorized. The Station should be 10,500 square feet (at \$220/sq ft) and have the capacity to house two (2) pumpers, one (1) ladder truck, one (1) rescue vehicle, two (2) service vehicles and sized for a minimum of twelve (12) personnel. At present there is no fire station in this complex.							
Asset Management Commission Comments: The Town should seek Quonset Development Corporation (QDC) funding for new building, equipment and ongoing personnel expenditures. To go ahead alone without cooperation from the QDC would be imprudent.							
Begin Date	7/1/2007		End Date	6/30/2008		Priority #	15
Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total

Planning & Design	\$231,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$231,000.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Construction	\$2,310,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,310,000.00
Equipment/Furnishings	\$200,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200,000.00
Total Project Expenses:	\$2,741,000.00	\$ 0.00	\$2,741,000.00				

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$2,741,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,741,000.00
Total Funding Sources	\$2,741,000.00	\$ 0.00	\$2,741,000.00				

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$782,800.00	\$806,284.00	\$830,473.00	\$855,390.00	\$881,051.00	\$921,000.00	\$5,076,998.00
Maintenance	\$500,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$525,000.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Operating Cost, Net	\$1,282,800.00	\$811,284.00	\$835,473.00	\$860,390.00	\$886,051.00	\$926,000.00	\$5,601,998.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Recreation	Project Title	Indoor Recreation Facility				
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Description: Funds for this project will be used to construct an indoor recreation facility to serve as the Town's main indoor activity center. Uses would include two main courts for basketball, volleyball, indoor soccer, inline hockey, etc. Other areas would include a teen center, pre-school area, a room for gymnastics, dance, wrestling, and other activities requiring mats. A 25,000 sq. ft. building would be constructed at a site to be determined. The project is recommended only if a private group comes forward with funding.

Asset Management Commission Comments: The Commission does not recommend using any public funds for an indoor recreation facility.

Begin Date	7/1/2010			End Date	6/30/2011		Priority #	16
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Project Expenses	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Planning & Design	\$0.00	\$0.00	\$0.00	\$250,000.00	\$0.00	\$0.00	\$250,000.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$600,000.00	\$0.00	\$0.00	\$600,000.00
Construction	\$0.00	\$0.00	\$0.00	\$2,500,000.00	\$0.00	\$0.00	\$2,500,000.00
Equipment/Furnishings	\$0.00	\$0.00	\$0.00	\$100,000.00	\$0.00	\$0.00	\$100,000.00
Total Project Expenses:	\$ 0.00	\$ 0.00	\$ 0.00	\$3,450,000.00	\$ 0.00	\$ 0.00	\$3,450,000.00

Project Funding Source	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Authorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Unauthorized Bonds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ 0.00
Grants/Other	\$0.00	\$0.00	\$0.00	\$3,450,000.00	\$0.00	\$0.00	\$3,450,000.00
Total Funding Sources	\$ 0.00	\$ 0.00	\$ 0.00	\$3,450,000.00	\$ 0.00	\$ 0.00	\$3,450,000.00

Est. Net Operating Costs	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Project Total
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Personnel	\$0.00	\$0.00	\$0.00	\$10,000.00	\$27,000.00	\$25,000.00	\$62,000.00
Maintenance	\$0.00	\$0.00	\$0.00	\$500.00	\$6,000.00	\$6,000.00	\$12,500.00
(Less Revenues)	\$0.00	\$0.00	\$0.00	(\$20,000.00)	(\$30,000.00)	(\$30,000.00)	(\$80,000.00)
Operating Cost, Net	\$ 0.00	\$ 0.00	\$ 0.00	(\$9,500.00)	\$3,000.00	\$1,000.00	(\$5,500.00)

APPENDIX TO CAPITAL IMPROVEMENT PROGRAM

Summary		CIP Debt Service Estimated Tax Rate Impact											
		<u>FY</u>	<u>FY</u>	<u>FY</u>	<u>FY</u>	<u>FY</u>	<u>FY</u>	<u>FY</u>	<u>FY</u>	<u>FY</u>	<u>FY</u>	<u>FY</u>	<u>FY</u>
		<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
See Page (Attached) (2)	<u>Only Authorized Debt</u>												
	AMC PROPOSED CIP	1.09	1.13	1.17	1.21	1.26	1.24	1.15	1.12	1.09	1.05	0.95	0.92
	Tax Rate % Increase		3.3%	4.0%	3.7%	3.5%	-1.4%	-7.5%	-2.1%	-3.2%	-3.3%	-9.3%	-3.1%
	With Projected Levy at or below Tax levy cap (Within cap each year)	3,881,732	4,062,065	4,265,168	4,467,764	4,668,813	4,647,906	4,341,913	4,295,134	4,201,233	4,104,314	3,758,951	3,677,090
	Levy % Increase		4.65%	5.00%	4.75%	4.50%	-0.45%	-6.58%	-1.08%	-2.19%	-2.31%	-8.41%	-2.18%
(3)	<u>All Proposed Debt</u>												
	AMC PROPOSED CIP	1.09	1.13	1.25	1.46	1.64	1.64	1.64	1.64	1.64	1.64	1.58	1.54
	Tax Rate % Increase		3.3%	11.3%	16.4%	12.7%	0.0%	-0.2%	-0.2%	0.2%	0.2%	-3.9%	-2.2%
	With Projected Levy at or below Tax levy cap (Within cap except over the cap in Years 2009, 2010, 2011 by ...)	3,881,732	4,062,065	4,565,168 300,000	5,367,014 585,000	6,108,529 500,000	6,168,142	6,214,868	6,263,462	6,339,001	6,417,561	6,226,203	6,147,629
	Levy % Increase		4.6%	12.4%	17.6%	13.8%	1.0%	0.8%	0.8%	1.2%	1.2%	-3.0%	-1.3%

The following authorizations from the voters would be required to implement AMC recommendations

<u>AMC Priority</u>	<u>Authorization/Use</u>	<u>Amount</u>	<u>Suggested Date for Vote</u>
Planning	Land/Development Rights Acquisition	6,435,000	April 07
School	Wickford Middle School Renovations and Addition	17,900,000	April 07
School	Davisville Elementary School Renovations and Addit	9,300,000	April 07
Recreation	McGinn Park	775,000	Nov 08
Public Works	Road Maintenance Projects	1,137,292	Nov 10
Public Works	Town Hall	4,000,000	Nov 10
Public Safety	Public Safety Bldg Imp Phase II	6,600,000	Nov 10

APPENDIX TO CAPITAL IMPROVEMENT PROGRAM

**ANALYSIS OF DEBT PRINCIPAL AND INTEREST PAYMENTS ONLY FOR CALCULATION OF DEBT SERVICE PER CENT OF BUDGET AND ESTIMATED TAX RATE IMPACTS
ONLY AUTHORIZED DEBT**

Department	Project/Title	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
	Existing Debt Principal and Interest	1	2	3	4	5	6	7	8	9	10	11	
Municipal	\$1,749,000 Refunding Bond 1998 (Rec/Open Space 1990 \$1.9 and 1992 \$1.25)	\$ 84,780	\$ 81,600										
Municipal	\$1,000,000 Dec 1998 Library Renovations	\$ 77,382	\$ 75,404	\$ 73,400	\$ 71,371	\$ 69,292	\$ 67,175	\$ 65,015	\$ 62,792	\$ 60,538	\$ 58,252	\$ 55,297	\$ 52,973
Municipal	\$3,275,000 Dec 1998 Roads & Open Space (Farmland)	\$ 253,427	\$ 246,947	\$ 240,384	\$ 233,740	\$ 226,931	\$ 220,000	\$ 212,926	\$ 205,644	\$ 198,262	\$ 190,776	\$ 181,099	\$ 173,486
Municipal	\$ 800,000 Dec 1991 Recreation/Open Space	\$ 82,720											
Municipal	\$232,000 Refunding Bond 2005 (\$ 560,000 May 1996 Public Facilities)	\$ 46,788	\$ 45,588	\$ 44,338	\$ 40,086	\$ 38,838	\$ 34,595						
Municipal	\$328,000 Refunding Bond 2005 (\$ 790,000 May 1996 Recreation/Open Space)	\$ 64,625	\$ 62,975	\$ 61,256	\$ 57,501	\$ 55,713	\$ 51,893						
Municipal	\$3,835,000 Sept. 2000 Open space & farmland	\$ 333,439	\$ 324,176	\$ 310,033	\$ 301,008	\$ 291,983	\$ 282,910	\$ 273,600	\$ 264,100	\$ 254,600	\$ 244,981	\$ 235,125	\$ 225,150
Municipal	\$3,845,000 June 2001 Farmland, Facilities Asset Protection	\$ 355,890	\$ 346,515	\$ 336,765	\$ 326,786	\$ 316,615	\$ 305,015	\$ 295,265	\$ 284,285	\$ 273,015	\$ 255,515	\$ 236,550	\$ 220,875
Municipal	\$2,840,000 May 2006 Development Rights	\$ 303,263	\$ 293,550	\$ 290,225	\$ 282,388	\$ 274,788	\$ 267,188	\$ 259,588	\$ 251,988	\$ 244,150	\$ 236,550	\$ 228,475	\$ 220,875
School	\$2,995,000 Dec 1998 School Athletics & Technology	\$ 231,760	\$ 225,834	\$ 219,832	\$ 213,756	\$ 207,530	\$ 201,191	\$ 194,720	\$ 188,063	\$ 181,311	\$ 174,466	\$ 165,616	\$ 158,653
School	\$1,505,000 June 1999 School Athletics	\$ 122,023	\$ 118,903	\$ 120,783	\$ 122,423	\$ 123,823	\$ 119,983	\$ 121,063	\$ 121,813	\$ 122,268	\$ 122,423	\$ 122,273	\$ 121,813
School	\$1,915,000 Refunding Bond 2005 (\$4,600,000 May 1996 Elementary Additions)	\$ 386,213	\$ 366,463	\$ 356,463	\$ 331,306	\$ 321,013	\$ 310,338						
School	\$1,900,000 December 2001 School Addition	\$ 240,850	\$ 233,150	\$ 225,150	\$ 217,000	\$ 208,600	\$ 102,175						
School	\$27,885,000 Refunding Bond 2005 (\$33,000,000 December 1999 High School)	\$ 2,672,813	\$ 2,606,313	\$ 2,528,675	\$ 2,469,763	\$ 2,394,575	\$ 2,318,388	\$ 2,235,763	\$ 2,160,513	\$ 2,087,763	\$ 2,015,413	\$ 1,940,613	\$ 1,864,788

Department	Currently Authorized	Bond Amt	Avg yrly princ	Debt Svc Yr	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Public Safety	Headquarters Improvements IA	2,200,000	110,000	2009	175,000	176,750	178,250	174,500	175,750	176,750	177,500	178,000	178,250	178,250
Public Safety	New Station 5 or Station 2 Relocati	2,300,000	115,000	2009	185,000	186,500	182,750	184,000	185,000	185,750	186,250	186,500	181,500	186,500
Public Works	Road Improvements	1,290,000	64,500	2009	104,500	102,500	105,500	103,250	101,000	103,750	101,250	103,750	106,000	103,000
School	Improvements	8,050,000	402,500	2010		647,500	645,250	647,500	644,000	645,000	644,750	644,750	648,500	648,250
Planning	Development Rights	4,000,000	200,000	2010		320,000	319,000	322,750	321,000	319,000	321,750	319,000	321,000	322,500
Senior Services	Senior Center	4,000,000	200,000	2011			320,000	319,000	322,750	321,000	319,000	321,750	319,000	321,000
		\$ 12,050,000	\$ 602,500											

Total Estimated Requirements		5,255,673	5,027,417	5,271,802	6,100,377	6,280,448	6,031,849	5,407,438	5,290,447	5,172,907	5,052,126	4,682,748	4,575,238
					\$ 828,575								
					18%								

Calculation of Available Debt Budget

Maximum Available Tax Dollars under Levy Cap	\$ 3,881,732	\$ 4,062,065	\$ 4,265,168	\$ 4,467,764	\$ 4,668,813	\$ 4,647,906	\$ 4,341,913	\$ 4,295,134	\$ 4,201,233	\$ 4,104,314	\$ 3,758,951	\$ 3,677,090
Debt Service Less School Housing Aid	1,040,962	1,065,199	1,035,271	1,200,524	1,170,237	1,109,872	958,664	934,617	910,977	887,115	863,100	837,451
Debt Service Less Library Aid	43,416	42,368	41,301	40,218	39,125	38,003	36,861	35,695	35,695	35,695	35,695	35,695
Debt Service Less Est. Impact Fees/Misc	89,563	70,000	70,000	68,824	70,000	70,000	70,000	25,000	25,000	25,000	25,000	25,000
Debt Service Less Draw/Add from/to Reserve	200,000	(212,215)	(139,937)	323,047	332,273	166,068						
Total Estimated Funding Sources	\$ 5,255,673	\$ 5,027,417	\$ 5,271,802	\$ 6,100,377	\$ 6,280,448	\$ 6,031,849	\$ 5,407,438	\$ 5,290,446	\$ 5,172,906	\$ 5,052,125	\$ 4,682,747	\$ 4,575,236

Calculation of Estimated Tax Rate		2009	2010	2011	2012	2013	2014	2015	2016	2017	2018		
Estimated Assess Value (w/o Revals)		3,607,374.03	3,643,447.77	3,679,882.25	3,716,881.07	3,753,847.88	3,791,386.36	3,828,300.23	3,867,593.23	3,906,269.16	3,945,331.85	3,984,785.17	4,024,633.02
Estimate Tax Rate Debt Service	\$	1.09	1.13	1.17	1.21	1.26	1.24	1.15	1.12	1.09	1.05	0.95	0.92
Tax Rate Projected Increase/Decrease		\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ (0.02)	\$ (0.02)	\$ (0.02)	\$ (0.02)	\$ (0.04)	\$ (0.04)	\$ (0.10)	\$ (0.03)
Estimated Tax Bill on \$350,000 Home	\$	381.50	394.12	409.72	424.94	439.66	433.36	400.82	392.58	380.19	367.74	333.47	322.97
Tax Bill Projected Increase/Decrease		\$ 12.62	\$ 15.61	\$ 15.21	\$ 14.73	\$ (6.30)	\$ (32.54)	\$ (8.24)	\$ (12.38)	\$ (12.45)	\$ (34.28)	\$ (10.49)	

Calculation of Debt Service Budget compared to Expenditure Cap

Debt Service Total Estimated Expenditures	\$ 5,255,673	\$ 5,027,417	\$ 5,271,802	\$ 6,100,377	\$ 6,280,448	\$ 6,031,849	\$ 5,407,438	\$ 5,290,447	\$ 5,172,907	\$ 5,052,126	\$ 4,682,748	\$ 4,575,238
Total Estimated Increase/ Decrease		\$ (228,256)	\$ 244,386	\$ 828,575	\$ 180,071	\$ (248,599)	\$ (624,411)	\$ (116,991)	\$ (117,541)	\$ (120,781)	\$ (369,378)	\$ (107,510)
Total Estimated % Increase/ Decrease		-4.34%	4.86%	15.72%	2.95%	-3.96%	-10.35%	-2.16%	-2.22%	-2.33%	-7.31%	-2.30%

Calculation of % of Debt to Budget

Total Estimated Budgets (General, Debt, School, Library)	83,560,478	86,485,095	89,512,073	92,844,996	95,687,570	99,243,635	102,717,163	106,312,263	110,033,193	113,884,354	117,870,307	121,995,767
% of Debt to Budget	6.29%	5.81%	5.89%	6.58%	6.55%	6.08%	5.26%	4.98%	4.70%	4.44%	3.97%	3.75%

APPENDIX TO CAPITAL IMPROVEMENT PROGRAM

ANALYSIS OF DEBT PRINCIPAL AND INTEREST PAYMENTS ONLY FOR CALCULATION OF DEBT SERVICE PER CENT OF BUDGET AND ESTIMATED TAX RATE IMPACTS

BOTH AUTHORIZED AND UNAUTHORIZED DEBT

Department	Project/Title	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
	Existing Debt Principal and Interest	1	2	3	4	5	6	7	8	9	10	11	
Municipal	\$1,749,000 Refunding Bond 1998 (Rec/Open Space 1990 \$1.9 and 1992 \$1.25)	\$ 84,780	\$ 61,600										
Municipal	\$1,000,000 Dec 1998 Library Renovations	\$ 77,382	\$ 75,404	\$ 73,400	\$ 71,371	\$ 69,292	\$ 67,175	\$ 65,015	\$ 62,782	\$ 60,538	\$ 58,252	\$ 55,287	\$ 52,973
Municipal	\$3,275,000 Dec 1998 Roads & Open Space (Farmland)	\$ 253,427	\$ 246,947	\$ 240,384	\$ 233,740	\$ 226,931	\$ 220,000	\$ 212,925	\$ 205,644	\$ 198,262	\$ 190,778	\$ 181,089	\$ 173,486
Municipal	\$ 800,000 Dec 1991 Recreation/Open Space	\$ 82,720											
Municipal	\$232,000 Refunding Bond 2005 (\$ 560,000 May 1996 Public Facilities)	\$ 46,788	\$ 45,588	\$ 44,338	\$ 40,086	\$ 38,838	\$ 34,585						
Municipal	\$328,000 Refunding Bond 2005 (\$ 790,000 May 1996 Recreation/Open Space)	\$ 84,625	\$ 82,875	\$ 81,256	\$ 57,501	\$ 55,713	\$ 54,683						
Municipal	\$3,835,000 Sept. 2000 Open space & Farmland	\$ 333,439	\$ 324,178	\$ 310,033	\$ 301,008	\$ 281,893	\$ 282,810	\$ 273,800	\$ 284,100	\$ 264,800	\$ 244,981	\$ 235,125	\$ 225,150
Municipal	\$3,845,000 June 2001 Farmland, Facilities Asset Protection	\$ 355,890	\$ 346,515	\$ 336,785	\$ 326,780	\$ 316,815	\$ 305,015	\$ 295,265	\$ 284,285	\$ 273,015	\$ 255,515		
Municipal	\$2,840,000 May 2008 Development Rights	\$ 303,263	\$ 293,550	\$ 290,225	\$ 282,388	\$ 274,788	\$ 267,188	\$ 259,588	\$ 251,988	\$ 244,150	\$ 236,550	\$ 228,475	\$ 220,875
School	\$2,985,000 Dec 1998 School Athletics & Technology	\$ 231,760	\$ 225,834	\$ 219,832	\$ 213,758	\$ 207,530	\$ 201,191	\$ 194,720	\$ 188,063	\$ 181,311	\$ 174,468	\$ 165,816	\$ 158,853
School	\$1,505,000 June 1999 School Athletics	\$ 122,023	\$ 118,603	\$ 120,783	\$ 122,423	\$ 123,823	\$ 119,083	\$ 121,063	\$ 121,813	\$ 122,268	\$ 122,423	\$ 122,273	\$ 121,813
School	\$1,815,000 Refunding Bond 2005 (\$4,600,000 May 1996 Elementary Additions)	\$ 386,213	\$ 366,463	\$ 356,463	\$ 331,306	\$ 321,013	\$ 310,338						
School	\$1,900,000 December 2001 School Addition	\$ 240,650	\$ 233,150	\$ 225,150	\$ 217,000	\$ 208,600	\$ 102,175						
School	\$27,885,000 Refunding Bond 2005 (\$33,000,000 December 1999 High School)	\$ 2,672,813	\$ 2,606,313	\$ 2,528,675	\$ 2,469,763	\$ 2,394,575	\$ 2,318,388	\$ 2,235,763	\$ 2,160,513	\$ 2,087,763	\$ 2,015,413	\$ 1,940,613	\$ 1,864,788
		\$ 5,255,771	\$ 5,027,417	\$ 4,807,302	\$ 4,667,127	\$ 4,529,698	\$ 4,280,849	\$ 3,657,938	\$ 3,539,197	\$ 3,421,907	\$ 3,298,376	\$ 2,928,498	\$ 2,817,738

Department	Currently Authorized	Bond Amt	Debt Svc Yr	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Public Safety	Headquarters Improvements IA	2,200,000	2009	\$ 175,000	\$ 178,750	\$ 178,250	\$ 174,500	\$ 175,750	\$ 178,750	\$ 177,500	\$ 178,000	\$ 178,250	\$ 178,250
Public Safety	New Station 5 or Station 2 Relocati	2,300,000	2009	\$ 185,000	\$ 186,500	\$ 182,750	\$ 184,000	\$ 185,000	\$ 185,750	\$ 188,250	\$ 188,500	\$ 181,500	\$ 186,500
Public Works	Road Improvements	1,280,000	2009	\$ 104,500	\$ 102,500	\$ 105,500	\$ 103,250	\$ 101,000	\$ 103,750	\$ 101,250	\$ 103,750	\$ 106,000	\$ 103,000
School	Improvements	8,050,000	2010		\$ 647,500	\$ 645,250	\$ 647,500	\$ 644,000	\$ 645,000	\$ 645,250	\$ 644,750	\$ 648,500	\$ 646,250
Planning	Development Rights	4,000,000	2010		\$ 320,000	\$ 318,000	\$ 322,750	\$ 321,000	\$ 319,000	\$ 321,750	\$ 318,000	\$ 321,000	\$ 322,500
Senior Services	Senior Center	4,000,000	2011			\$ 319,000	\$ 322,750	\$ 321,000	\$ 319,000	\$ 321,750	\$ 319,000	\$ 319,000	\$ 321,000
		\$ 12,050,000		\$ -	\$ -	\$ 464,500	\$ 1,433,250	\$ 1,750,750	\$ 1,751,000	\$ 1,748,500	\$ 1,751,250	\$ 1,753,750	\$ 1,754,250

Department	UnAuthorized but Proposed in CIP	Bond Amt	Debt Svc Yr	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Planning	Land/Development Rights Acquisiti	5,500,000	2009	\$ 440,000	\$ 441,750	\$ 443,000	\$ 438,750	\$ 439,250	\$ 439,250	\$ 443,750	\$ 442,500	\$ 440,750	\$ 443,500
Recreation	McGinn Park	775,000	2011			\$ 83,750	\$ 82,500	\$ 81,250	\$ 80,000	\$ 83,750	\$ 82,250	\$ 80,750	\$ 84,250
Public Works	Road Maintenance Projects	1,140,000	2011			\$ 92,000	\$ 90,250	\$ 93,500	\$ 91,500	\$ 89,500	\$ 92,500	\$ 90,250	\$ 93,000
School	Davisville Elementary School Rono	3,955,000	2010		\$ 287,638	\$ 288,438	\$ 288,875	\$ 289,250	\$ 289,263	\$ 289,013	\$ 288,500	\$ 287,725	\$ 286,688
School	Wickford Middle School Renovator	8,075,000	2011			\$ 588,938	\$ 585,275	\$ 586,350	\$ 588,925	\$ 588,425	\$ 590,400	\$ 588,588	
School	Wickford Middle School Renovator	8,070,000	2012				\$ 588,875	\$ 585,013	\$ 588,088	\$ 588,638	\$ 588,183	\$ 585,138	
Public Works	Town Hall	4,000,000	2014						\$ 320,000	\$ 318,000	\$ 322,750	\$ 321,000	\$ 319,000
Public Safety	Public Safety Bldg Imp Phase II	6,800,000	2015							\$ 530,000	\$ 530,000	\$ 529,500	\$ 528,500
		\$ 38,115,000		\$ -	\$ -	\$ 440,000	\$ 729,388	\$ 1,478,125	\$ 2,054,425	\$ 2,054,813	\$ 2,373,000	\$ 2,008,575	\$ 2,011,588

Total Estimated Requirements		\$ 5,255,771	\$ 5,027,417	\$ 5,711,802	\$ 6,829,765	\$ 7,756,573	\$ 8,088,274	\$ 7,462,051	\$ 7,663,447	\$ 8,081,482	\$ 7,963,713	\$ 7,589,285	\$ 7,483,900
	Allowable amount to exceed under low			\$ 433,015	\$ 846,652	\$ 619,469			\$ 73,179				
	Projected Increase In Debt Service Expense			\$ 684,388	\$ 1,117,963	\$ 926,808	\$ 329,701	\$ (624,224)	\$ 201,397	\$ 418,035	\$ (117,768)	\$ (374,428)	\$ (105,385)
	Projected % Increase			14%	20%	14%	4%	-8%	3%	5%	-1%	-5%	-1%

*Will need to request to go over cap by:
300,000 585,000

Calculation of Available Debt Budget

Maximum Available Tax Dollars under Levy Cap	\$ 3,881,732	\$ 4,062,065	\$ 4,565,168	\$ 5,367,014	\$ 6,108,529	\$ 6,168,142	\$ 6,214,868	\$ 6,263,482	\$ 6,339,001	\$ 6,417,561	\$ 6,226,203	\$ 6,147,629
Debt Service Less School Housing Aid	1,040,982	1,065,199	1,035,271	1,286,816	1,433,450	1,548,750	1,396,847	1,373,292	1,349,750	1,325,592	1,302,387	1,275,575
Debt Service Less Library Aid	43,416	42,368	41,301	40,218	39,125	38,003	36,861	35,695	35,695	35,895	35,695	35,695
Debt Service Less Est. Impact Fees/Misc	89,583	70,000	70,000	70,000	70,000	70,000	70,000	25,000	25,000	25,000	25,000	25,000
Debt Service Less Draw/Add from/to Reserve	200,000	(212,215)	83	65,717	105,469	261,379	(266,525)	(34,002)	332,035	159,865	-	-
Total Estimated Funding Sources	\$ 5,255,673	\$ 5,027,417	\$ 5,711,802	\$ 6,829,765	\$ 7,756,573	\$ 8,086,274	\$ 7,462,051	\$ 7,663,447	\$ 8,081,481	\$ 7,963,713	\$ 7,589,285	\$ 7,483,900

<u>Calculation of Estimated Tax Rate</u>		2009	2010	2011	2012	2013	2014	2015	2016	2017	2018		
Estimated Asses Value (w/o Revels)		3,807,374.00	3,843,447.77	3,879,882.28	3,718,881.07	3,753,847.88	3,781,288.38	3,829,200.23	3,887,593.23	3,908,299.18	3,945,331.85	3,984,785.17	4,024,633.02
Estimate Tax Rate Debt Service		1.09	1.13	1.25	1.46	1.64	1.64	1.64	1.64	1.64	1.64	1.58	1.54
Tax Rate Projected Increase/Decrease			0.04	0.13	0.21	0.19	(0.00)	(0.00)	(0.00)	0.00	0.00	(0.06)	(0.04)
Estimated Tax Bill on \$350,000 Home		\$ 381.50	\$ 394.12	\$ 438.54	\$ 510.47	\$ 575.24	\$ 575.10	\$ 573.72	\$ 572.48	\$ 573.65	\$ 575.01	\$ 552.34	\$ 539.97
Tax Bill Projected Increase/Decrease			\$ 12.62	\$ 44.43	\$ 71.82	\$ 84.77	\$ (0.14)	\$ (1.38)	\$ (1.24)	\$ 1.17	\$ 1.38	\$ (22.87)	\$ (12.37)

Calculation of Debt Service Budget compared to Expenditure Cap

Debt Service Total Estimated Expenditures	\$ 5,255,771	\$ 5,027,417	\$ 5,711,802	\$ 6,829,765	\$ 7,756,573	\$ 8,080,274	\$ 7,462,051	\$ 7,683,447	\$ 8,081,482	\$ 7,963,713	\$ 7,589,285	\$ 7,483,900
Total Estimated Increase/ Decrease		\$ (228,354)	\$ 884,388	\$ 1,117,963	\$ 926,808	\$ 329,701	\$ (624,224)	\$ 201,397	\$ 418,035	\$ (117,768)	\$ (374,428)	\$ (105,385)
Total Estimated % Increase/ Decrease		-4.34%	13.61%	19.57%	13.57%	4.25%	-7.72%	2.70%	5.45%	-1.46%	-4.70%	-1.39%

Calculation of % of Debt to Budget

Total Estimated Budgets (General, Debt, School, Library)	83,560,478	86,485,095	89,512,073	92,844,906	95,887,570	99,243,635	102,717,183	106,312,283	110,033,193	113,884,354	117,870,307	121,865,787
% of Debt to Budget	6.29%	5.81%	6.38%	7.37%	8.09%	8.15%	7.26%	7.21%	7.34%	6.89%	6.44%	6.13%

APPENDIX TO CAPITAL IMPROVEMENT PROGRAM

Town Capital Reserve		07/08	08/09	09/10	10/11	11/12	12/13
Balance Available 6/30/06	1,675,678						
Less Reserved/Recommended for Main Street	(313,400)						
CIP Recommended Appropriation	300,000	315,750	331,538	347,286	362,913	378,337	393,471
FY07 HVAC Improvements	(85,000)						
FY07 Town Hall/Annex Window Replacements	(200,000)						
Estimated Balance 6/30/07	1,377,278						
Less CIP Projects Funded by Capital Reserve							
Misc. Dam Projects		(75,000)	(115,000)	(115,000)	(115,000)	(115,000)	(115,000)
Landfill Closure		(340,000)	(340,000)	(220,000)	(220,000)	-	
Roofing Projects		(25,000)	(25,000)	(25,000)	(25,000)		
55 Oak Hill Road		(25,000)	(25,000)				
Public Safety Phase I & IA		(22,856)	(758,700)				
Town Hall			(15,000)				
Signal Rock		(110,000)	(90,300)	-			
CIP Projects Totals		(597,856)	(1,369,000)	(360,000)	(360,000)	(115,000)	(115,000)
Estimated Year End Balance in Fund	1,377,278	1,095,172	57,710	44,995	47,908	311,246	589,716
School Capital Reserve		07/08	08/09	09/10	10/11	11/12	12/13
Balance Available 6/30/06	1,305,070						
Estimated Housing Aid	115,210	160,207	233,995	244,024	211,154	168,984	228,703
Estimated Investment Earnings	40,000	35,000	25,000	20,000	15,000	10,000	10,000
CIP Recommended Annual Appropriation	97,713	102,252	107,365	112,464	117,525	122,520	127,421
FY07 Fuel Handling System	(109,849)						
FY07 Arch/Eng/Consult Services School Improv	(76,000)						
Estimated Balance 6/30/07	1,372,144						
Less CIP Projects Funded by Capital Reserve							
Administration Building Lighting Upgrade			(25,000)				
CD Building Improvements		(120,000)	(85,000)				
CD Admin Maintenance Parking Lot		(206,626)					
Davisville Middle Fire Alarm		(282,500)					
Davisville Middle School HVAC			(41,825)	(478,000)			
Davisville Middle School Roof and HVAC		(35,000)	(400,000)				
Davisville Middle School Windows					(33,250)	(380,000)	
Fishing Cove Elementary Asbestos Removal							(125,000)
Fishing Cove Elementary partial HVAC		(21,875)	(250,000)				
Forest Park Elementary Asbestos Removal							(115,000)
Forest Park Elementary Lighting Upgrade			(54,375)				
Hamilton Elementary Fire Alarm/Sprinkler		(212,063)					
Hamilton Elementary Heating and Ventilation			(23,757)	(271,500)			
Hamilton Elementary Windows and Doors					(15,313)	(175,000)	
Quidnessett Elementary Energy Management				(3,938)	(45,000)		
Quidnessett Elementary Floor Covering Replacement							(100,000)
Quidnessett Elementary Windows and Doors					(9,625)	(110,000)	
School Admin/CD Bldg Fire Alarm/Sprinkler		(81,563)					
Stony Lane Elementary Energy Management				(3,938)	(45,000)		
Stony Lane Elementary Windows and Doors					(11,375)	(130,000)	
CIP Projects Totals		(959,627)	(879,957)	(757,376)	(159,563)	(795,000)	(340,000)
Estimated Year End Balance in Fund	1,372,144	709,976	196,379	(184,509)	(393)	(493,889)	(467,765)

