NORTH KINGSTOWN

INCORPORATED 1674

Town of North Kingstown, Rhode Island

Capital Improvement Plan (CIP) 2007-2012

Submitted to the

North Kingstown Town Council

By the

North Kingstown Asset Management Commission

January 31, 2006

Town of North Kingstown, Rhode Island

80 Boston Neck Road
North Kingstown, RI 02852-5762
Phone: (401) 294-3331
Fax: (401) 885-7373

Date:	January 31, 2006
To:	Town Council
From:	Asset Management Commission
Re:	Submission of Capital Improvement Program FY 2007 – FY2012

In accordance with the Town Charter, we have completed our review and prioritization of departmental requests for capital improvement projects for Fiscal Year beginning July 1, 2006 through June 30, 2012. Over the past several months, meetings were held with all Departments.

Enclosed is our report that reflects priorities and recommendations for the upcoming capital budget process. This report contains a single page for each project that was considered. This year's priorities have been established within two separate categories of projects: Enterprise Funded and Non-Enterprise Funded. Information including a project description, project estimated costs and revenues, the priority number assigned and our comments regarding the disposition of the project, have been included for your consideration.

The Wickford Middle School proposal is different from the one the School Committee voted on. The Asset Management Commission has had no opportunities to discuss anything with the School Superintendent, as he has not attended any Asset Management Commission meetings since October 2004.

The Commission encourages the Town Council to focus on moving ahead with the process of requesting bond authorization from the voters for the construction of a new Senior Center and the Public Safety Building addition and renovation. In addition, we have given the highest priority to Water Department (Enterprise funded) projects, Dam Repair projects, Landfill Closure projects, and Fire Protection in the Slocum area of Town.

Asset Management Commission's Priority Numbers for CIP 2007-2012

ProjectTitle	Priority #	Page #	Powell	Shapiro	Kochhan	Gren-nan	White	Sea-bury	Bee	Total
Enterprise Funded Projects										
New Juniper Hill Tank	1	1	5	5	5	5	5	5	5	35
New 700 GPM Well	1	2	5	5	5	5	5	5	5	35
Allen Harbor Master Plan Improvements	2	3	4	5	5	5	5	5	5	34
Emergency Generators	3	4	5	5	5	5	4	3	5	32
Standpipe Maintenance and Painting	4	5	5	4	5	5	4	3	5	31
Golf Course Irrigation System	4	6	5	3	5	5	5	4	4	31
Golf Course Improvements	5	7	5	3	5	4	3	3	5	28
Non Enterprise Funded Projects										
Belleville Pond Dam Construction	1	8	5	5	5	5	5	5	5	35
Davisville Elementary Improvements	1	9	5	5	5	5	5	5	5	35
Wickford Middle School Improvements	1	10	5	5	5	5	5	5	5	35
Fishing Cove Elem School Improvements	1	11	5	5	5	5	5	5	5	35
Forrest Park Elem School Improvements	1	12	5	5	5	5	5	5	5	35
Misc. Dam Repair Projects	2	13	5	4	5	4	5	5	5	33
Landfill Closure – Ham/Allen and Oakhill	2	14	5	5	4	4	5	5	5	33
Senior Center Expansion	3	15	5	5	4	4	5	4	5	32
Public Safety Building Improvements I &IA	3	16	5	5	5	5	4	5	3	32
Station 2 Relocation	4	17	4	5	4	5	5	5	2	30
Main Street Road and Sidewalk Improve	5	18	4	4	4	4	4	3	3	26
HVAC Improvements	5	19	3	5	3	5	3	4	3	26
Police Facility HVAC	5	20	4	5	3	4	3	3	4	26
Road Maintenance Projects	5	21	4	4	2	5	3	4	4	26
Davisville Middle Fire Alarm	5	22	4	5	5	5	3	4	0	26
Hamilton Elementary Fire Alarm/Sprinkler	5	23	4	5	5	5	3	4	0	26
School Admin/CD Fire Alarm/Sprinkler	5	24	4	5	5	5	3	4	0	26
Sidewalk Maintenance Program	6	25	4	3	4	4	4	3	3	25
Roofing Projects	6	26	2	4	3	5	3	4	4	25
School Admin and Main Bldg Septic	6	27	4	3	4	4	3	2	5	25
Davisville Middle School Roof &HVAC	6	28	3	2	5	5	3	2	5	25
Calf Pasture Point Master Plan Improve	7	29	3	5	3	4	4	3	2	24
West Main Street Road and Sidewalk	7	30	5	4	2	4	4	2	3	24
Development Rights Acquisition	7	31	5	4	2	3	5	2	3	24
55 Oak Hill Storage Facility	8	32	3	4	2	5	3	4	2	23
Town-wide Playing Fields	9	33	2	4	2	5	4	2	3	22
Hamilton Elem Heating and Ventilation	10	34	3	4	4	4	3	3	0	21
Signal Rock	11	35	3	3	1	5	4	3	1	20
Yorktown Park	12	36	2	3	2	5	2	2	3	19
Town Hall	12	37	3	3	1	4	2	3	3	19
CD/Admin/Maintenance Parking Lot	12	38	3	0	2	4	3	2	5	19
CD Building Improvements	12	39	2	1	2	4	3	2	5	19
Quidnessett Elem Energy Management	13	40	3	2	3	4	2	3	0	17
Stony Lane Elem Energy Management	13	41	3	2	3	4	2	3	0	17
Davisville Middle School Windows	14	42	3	1	4	3	2	3	0	16
Hamilton Elementary Windows &Doors	15	43	3	1	3	3	2	3	0	15
Quidnessett Elem Windows and Doors	16	44	3	1	2	3	2	3	0	14
Stony Lane Elem Windows and Doors	16	45	3	1	2	3	2	3	0	14
Wickford Middle School Addition Phase I	17	46	2	0	3	4	3	1	0	13
Public Safety Bldg Imp Phase II	18	47	2	1	2	2	3	1	1	12
Davisville Elementary School Addition	19	48	2	0	1	4	3	1	0	11
McGinn Park Skating	20	49	1	1	1	2	1	2	2	10
Indoor Recreation Facility	21	50	1	1	1	3	1	2	0	9
Quonset/Davisville Fire Station	22	51	1	0	2	2	1	1	1	8
Station 5 (See Station 2 Relocation)	23	17	1	0	0	2	2	1	1	7

Table A

Capital Improvement Program Departmental Totals

	Yearly Expenses							Funding Source				
	2006-2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012	Dept. Total	General Fund	Enterprise	Authorized Bonds	Unauthorized Bonds	Grants and Other
Leisure Activities	$260,200.00	$625,500.00	$622,200.00	$303,400.00	$273,000.00	$700,000.00	$2,784,300.00	$0.00	$1,696,000.00	$0.00	$0.00	$1,088,300.00
Planning	$1,700,000.00	$2,500,000.00	$6,000,000.00	$400,000.00	$400,000.00	$400,000.00	$11,400,000.00	$600,000.00	$0.00	$0.00	$4,000,000.00	$6,800,000.00
Public Safety	$5,361,225.00	$3,040,000.00	$250,000.00	$200,000.00	$4,640,000.00	$100,000.00	$13,591,225.00	$1,215,225.00	$0.00	$0.00	$9,490,000.00	$2,886,000.00
Public Works	$2,678,000.00	$2,000,000.00	$1,115,000.00	$1,155,000.00	$2,915,000.00	$2,540,000.00	$12,403,000.00	$5,989,000.00	$0.00	$370,000.00	$4,000,000.00	$2,044,000.00
Recreation	$130,000.00	$418,000.00	$125,000.00	$3,575,000.00	$40,000.00	$0.00	$4,288,000.00	$0.00	$0.00	$0.00	$0.00	$4,288,000.00
School	$2,794,805.00	$2,868,142.00	$330,876.00	$1,446,633.00	$8,431,063.00	$795,000.00	$16,666,519.00	$3,073,019.00	$0.00	$4,593,500.00	$9,000,000.00	$0.00
Senior Services	$175,000.00	$4,825,000.00	$0.00	$0.00	$0.00	$0.00	$5,000,000.00	$0.00	$0.00	$0.00	$4,000,000.00	$1,000,000.00
Water	$2,574,000.00	$748,000.00	$550,000.00	$0.00	$0.00	$0.00	$3,872,000.00	$0.00	$3,631,400.00	$0.00	$0.00	$240,600.00
Grand Total	$15,673,230.00	$17,024,642.00	$8,993,076.00	$7,080,033.00	$16,699,063.00	$4,535,000.00	$70,005,044.00	$10,877,244.00	$5,327,400.00	$4,963,500.00	$30,490,000.00	$18,346,900.00

Town of North Kingstown, Rhode Island

Table B Capital Improvement Program Requests

Priority#		Yearly Expenses							Funding Source				
		2006/2007	2007/2008	2008/2009	20098/2010	2010/2011	2011/2012	Project Total	General Fund	Enterprise	Authorized Bonds	Unauthorized Bonds	Grants and Other
Leisure Activities													
2	Allen Harbor Master Plan Improvements	$45,000.00	$395,000.00	$25,000.00	$120,000.00	$147,500.00	$107,500.00	$840,000.00	$0.00	$605,000.00	$0.00	$0.00	$235,000.00
4	Golf Course Irrigation System	$0.00	$40,000.00	$360,000.00	$0.00	$0.00	$405,000.00	$805,000.00	$0.00	$805,000.00	$0.00	$0.00	$0.00
5	Golf Course Improvements	$36,000.00	$50,000.00	$50,000.00	$50,000.00	$50,000.00	$50,000.00	$286,000.00	$0.00	$286,000.00	$0.00	$0.00	$0.00
7	Calf Pasture Point Master Plan Improvements	$179,200.00	$140,500.00	$187,200.00	$133,400.00	$75,500.00	$137,500.00	$853,300.00	$0.00	$0.00	$0.00	$0.00	$853,300.00
Department Total		$260,200.00	$625,500.00	$622,200.00	$303,400.00	$273,000.00	$700,000.00	$2,784,300.00	$0.00	$1,696,000.00	$0.00	$0.00	$1,088,300.00

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Priority#		Yearly Expenses							Funding Source				
		2006/2007	2007/2008	2008/2009	20098/2010	2010/2011	2011/2012	Project Total	General Fund	Enterprise	Authorized Bonds	Unauthorized Bonds	Grants and Other
Planning													
7	Development Rights Acquisition	$1,700,000.00	$2,500,000.00	$6,000,000.00	$400,000.00	$400,000.00	$400,000.00	$11,400,000.00	$600,000.00	$0.00	$0.00	$4,000,000.00	$6,800,000.00
Department Total		$1,700,000.00	$2,500,000.00	$6,000,000.00	$400,000.00	$400,000.00	$400,000.00	$11,400,000.00	$600,000.00	$0.00	$0.00	$4,000,000.00	$6,800,000.00

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		2006/2007	2007/2008	2008/2009	20098/2010	2010/2011	2011/2012	Project Total	General Fund	Enterprise	Authorized Bonds	Unauthorized Bonds	Grants and Other
Public Safety													
3	Public Safety Building Improvements Phase I & IA	$270,225.00	$3,040,000.00	$0.00	$0.00	$0.00	$0.00	$3,310,225.00	$965,225.00	$0.00	$0.00	$2,200,000.00	$145,000.00
4	Station 2 Relocation	$2,350,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$2,350,000.00	$0.00	$0.00	$0.00	$2,350,000.00	$0.00
18	Public Safety Bldg Imp Phase II	$0.00	$0.00	$250,000.00	$200,000.00	$4,640,000.00	$100,000.00	$5,190,000.00	$250,000.00	$0.00	$0.00	$4,940,000.00	$0.00
22	Quonset/Davisville Fire Station	$2,741,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$2,741,000.00	$0.00	$0.00	$0.00	$0.00	$2,741,000.00
Department Total		$5,361,225.00	$3,040,000.00	$250,000.00	$200,000.00	$4,640,000.00	$100,000.00	$13,591,225.00	$1,215,225.00	$0.00	$0.00	$9,490,000.00	$2,886,000.00

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		2006/2007	2007/2008	2008/2009	20098/2010	2010/2011	2011/2012	Project Total	General Fund	Enterprise	Authorized Bonds	Unauthorized Bonds	Grants and Other
Public Works													
1	Belleville Pond Dam Construction	$504,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$504,000.00	$504,000.00	$0.00	$0.00	$0.00	$0.00
2	Landfill Closure - Hamilton Allenton and Oakhill	$80,000.00	$230,000.00	$340,000.00	$110,000.00	$110,000.00	$0.00	$870,000.00	$870,000.00	$0.00	$0.00	$0.00	$0.00
2	Misc. Dam Repair Projects	$0.00	$0.00	$115,000.00	$115,000.00	$115,000.00	$115,000.00	$460,000.00	$460,000.00	$0.00	$0.00	$0.00	$0.00
5	Road Maintenance Projects	$470,000.00	$470,000.00	$470,000.00	$500,000.00	$500,000.00	$500,000.00	$2,910,000.00	$2,910,000.00	$0.00	$0.00	$0.00	$0.00
5	Police Facility HVAC	$0.00	$85,000.00	$0.00	$0.00	$0.00	$0.00	$85,000.00	$85,000.00	$0.00	$0.00	$0.00	$0.00
5	HVAC Improvements	$25,000.00	$25,000.00	$15,000.00	$0.00	$0.00	$0.00	$65,000.00	$65,000.00	$0.00	$0.00	$0.00	$0.00
5	Main Street Road and Sidewalk Improvements	$1,574,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,574,000.00	$260,000.00	$0.00	$370,000.00	$0.00	$944,000.00
6	Roofing Projects	$0.00	$25,000.00	$25,000.00	$25,000.00	$25,000.00	$0.00	$100,000.00	$100,000.00	$0.00	$0.00	$0.00	$0.00
6	Sidewalk Maintenance Program	$0.00	$0.00	$150,000.00	$165,000.00	$165,000.00	$165,000.00	$645,000.00	$645,000.00	$0.00	$0.00	$0.00	$0.00
7	West Main Street Road and Sidewalk Improvements	$0.00	$1,100,000.00	$0.00	$0.00	$0.00	$0.00	$1,100,000.00	$0.00	$0.00	$0.00	$0.00	$1,100,000.00
8	55 Oak Hill Storage Facility	$25,000.00	$50,000.00	$0.00	$0.00	$0.00	$0.00	$75,000.00	$75,000.00	$0.00	$0.00	$0.00	$0.00

Table B Capital Improvement Program Requests

Priority#		Yearly Expenses							Funding Source				
		2006/2007	2007/2008	2008/2009	20098/2010	2010/2011	2011/2012	Project Total	General Fund	Enterprise	Authorized Bonds	Unauthorized Bonds	Grants and Other
12	Town Hall	$0.00	$15,000.00	$0.00	$240,000.00	$2,000,000.00	$1,760,000.00	$4,015,000.00	$15,000.00	$0.00	$0.00	$4,000,000.00	$0.00
Department Total		$2,678,000.00	$2,000,000.00	$1,115,000.00	$1,155,000.00	$2,915,000.00	$2,540,000.00	$12,403,000.00	$5,989,000.00	$0.00	$370,000.00	$4,000,000.00	$2,044,000.00

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		2006/2007	2007/2008	2008/2009	20098/2010	2010/2011	2011/2012	Project Total	General Fund	Enterprise	Authorized Bonds	Unauthorized Bonds	Grants and Other
Recreation													
9	Town-wide Playing Fields	$40,000.00	$363,000.00	$0.00	$0.00	$0.00	$0.00	$403,000.00	$0.00	$0.00	$0.00	$0.00	$403,000.00
11	Signal Rock	$0.00	$15,000.00	$85,000.00	$85,000.00	$0.00	$0.00	$185,000.00	$0.00	$0.00	$0.00	$0.00	$185,000.00
12	Yorktown Park	$40,000.00	$40,000.00	$40,000.00	$40,000.00	$40,000.00	$0.00	$200,000.00	$0.00	$0.00	$0.00	$0.00	$200,000.00
20	McGinn Park Skating	$50,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$50,000.00	$0.00	$0.00	$0.00	$0.00	$50,000.00
21	Indoor Recreation Facility	$0.00	$0.00	$0.00	$3,450,000.00	$0.00	$0.00	$3,450,000.00	$0.00	$0.00	$0.00	$0.00	$3,450,000.00
Department Total		$130,000.00	$418,000.00	$125,000.00	$3,575,000.00	$40,000.00	$0.00	$4,288,000.00	$0.00	$0.00	$0.00	$0.00	$4,288,000.00

Table B Capital Improvement Program Requests

Priority#		Yearly Expenses							Funding Source				
		2006/2007	2007/2008	2008/2009	20098/2010	2010/2011	2011/2012	Project Total	General Fund	Enterprise	Authorized Bonds	Unauthorized Bonds	Grants and Other
School													
1	Wickford Middle School Improvements	$750,000.00	$753,000.00	$0.00	$0.00	$0.00	$0.00	$1,503,000.00	$0.00	$0.00	$1,503,000.00	$0.00	$0.00
1	Davisville Elementary School Improvements	$450,000.00	$459,000.00	$0.00	$0.00	$0.00	$0.00	$909,000.00	$0.00	$0.00	$909,000.00	$0.00	$0.00
1	Fishing Cove Elementary School Improvements	$625,000.00	$542,000.00	$0.00	$0.00	$0.00	$0.00	$1,167,000.00	$125,000.00	$0.00	$1,042,000.00	$0.00	$0.00
1	Forrest Park Elementary School Improvements	$665,000.00	$589,500.00	$0.00	$0.00	$0.00	$0.00	$1,254,500.00	$115,000.00	$0.00	$1,139,500.00	$0.00	$0.00
5	Davisville Middle Fire Alarm	$0.00	$0.00	$19,250.00	$220,000.00	$0.00	$0.00	$239,250.00	$239,250.00	$0.00	$0.00	$0.00	$0.00
5	Hamilton Elementary Fire Alarm/Sprinkler	$0.00	$0.00	$17,063.00	$195,000.00	$0.00	$0.00	$212,063.00	$212,063.00	$0.00	$0.00	$0.00	$0.00
5	School Admin/CD Building Fire Alarm/Sprinkler	$0.00	$0.00	$81,563.00	$0.00	$0.00	$0.00	$81,563.00	$81,563.00	$0.00	$0.00	$0.00	$0.00
6	Davisville Middle School Roof and HVAC	$35,000.00	$412,079.00	$138,000.00	$0.00	$0.00	$0.00	$585,079.00	$585,079.00	$0.00	$0.00	$0.00	$0.00
6	School Admin and Maintenance Bldg Septic	$54,376.00	$0.00	$0.00	$0.00	$0.00	$0.00	$54,376.00	$54,376.00	$0.00	$0.00	$0.00	$0.00
10	Hamilton Elementary Heating and Ventilation	$0.00	$0.00	$0.00	$23,757.00	$271,500.00	$0.00	$295,257.00	$295,257.00	$0.00	$0.00	$0.00	$0.00
12	CD/Admin/Maintenace Parking Lot	$206,626.00	$0.00	$0.00	$0.00	$0.00	$0.00	$206,626.00	$206,626.00	$0.00	$0.00	$0.00	$0.00

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Table B Capital Improvement Program Requests

Priority#		Yearly Expenses							Funding Source				
		2006/2007	2007/2008	2008/2009	20098/2010	2010/2011	2011/2012	Project Total	General Fund	Enterprise	Authorized Bonds	Unauthorized Bonds	Grants and Other
12	CD Building Improvements	$8,803.00	$112,563.00	$75,000.00	$0.00	$0.00	$0.00	$196,366.00	$196,366.00	$0.00	$0.00	$0.00	$0.00
13	Stony Lane Elementary Energy Management	$0.00	$0.00	$0.00	$3,938.00	$45,000.00	$0.00	$48,938.00	$48,938.00	$0.00	$0.00	$0.00	$0.00
13	Quidnessett Elementary Energy Mangement	$0.00	$0.00	$0.00	$3,938.00	$45,000.00	$0.00	$48,938.00	$48,938.00	$0.00	$0.00	$0.00	$0.00
14	Davisville Middle School Windows	$0.00	$0.00	$0.00	$0.00	$33,250.00	$380,000.00	$413,250.00	$413,250.00	$0.00	$0.00	$0.00	$0.00
15	Hamilton Elementary Windows and Doors	$0.00	$0.00	$0.00	$0.00	$15,313.00	$175,000.00	$190,313.00	$190,313.00	$0.00	$0.00	$0.00	$0.00
16	Quidnessett Elementary Windows and Doors	$0.00	$0.00	$0.00	$0.00	$9,625.00	$110,000.00	$119,625.00	$119,625.00	$0.00	$0.00	$0.00	$0.00
16	Stony Lane Elementary Windows and Doors	$0.00	$0.00	$0.00	$0.00	$11,375.00	$130,000.00	$141,375.00	$141,375.00	$0.00	$0.00	$0.00	$0.00
17	Wickford Middle School Addition Phase I	$0.00	$0.00	$0.00	$1,000,000.00	$8,000,000.00	$0.00	$9,000,000.00	$0.00	$0.00	$0.00	$9,000,000.00	$0.00
19	Davisville Elementary School Addition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Department Total		$2,794,805.00	$2,868,142.00	$330,876.00	$1,446,633.00	$8,431,063.00	$795,000.00	$16,666,519.00	$3,073,019.00	$0.00	$4,593,500.00	$9,000,000.00	$0.00

Table B Capital Improvement Program Requests

Priority#		Yearly Expenses							Funding Source				
		2006/2007	2007/2008	2008/2009	20098/2010	2010/2011	2011/2012	Project Total	General Fund	Enterprise	Authorized Bonds	Unauthorized Bonds	Grants and Other
Senior Services													
3	Senior Center Expansion	$175,000.00	$4,825,000.00	$0.00	$0.00	$0.00	$0.00	$5,000,000.00	$0.00	$0.00	$0.00	$4,000,000.00	$1,000,000.00
Department Total		$175,000.00	$4,825,000.00	$0.00	$0.00	$0.00	$0.00	$5,000,000.00	$0.00	$0.00	$0.00	$4,000,000.00	$1,000,000.00

Table B Capital Improvement Program Requests

Priority#		Yearly Expenses							Funding Source				
		2006/2007	2007/2008	2008/2009	20098/2010	2010/2011	2011/2012	Project Total	General Fund	Enterprise	Authorized Bonds	Unauthorized Bonds	Grants and Other
Water													
1	New 700 GPM Well	$1,200,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,200,000.00	$0.00	$1,200,000.00	$0.00	$0.00	$0.00
1	New Juniper Hill Tank	$1,250,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,250,000.00	$0.00	$1,009,400.00	$0.00	$0.00	$240,600.00
3	Emergency Generators	$124,000.00	$168,000.00	$0.00	$0.00	$0.00	$0.00	$292,000.00	$0.00	$292,000.00	$0.00	$0.00	$0.00
4	Standpipe Maintenance and Painting	$0.00	$580,000.00	$550,000.00	$0.00	$0.00	$0.00	$1,130,000.00	$0.00	$1,130,000.00	$0.00	$0.00	$0.00
Department Total		$2,574,000.00	$748,000.00	$550,000.00	$0.00	$0.00	$0.00	$3,872,000.00	$0.00	$3,631,400.00	$0.00	$0.00	$240,600.00

Table B Capital Improvement Program Requests

Priority#	Yearly Expenses							Funding Source				
	2006/2007	2007/2008	2008/2009	20098/2010	2010/2011	2011/2012	Project Total	General Fund	Enterprise	Authorized Bonds	Unauthorized Bonds	Grants and Other
Grand Total	$15,673,230.00	$17,024,642.00	$8,993,076.00	$7,080,033.00	$16,699,063.00	$4,535,000.00	$70,005,044.00	$10,877,244.00	$5,327,400.00	$4,963,500.00	$30,490,000.00	$18,346,900.00

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CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Water	Project Title	New Juniper Hill Tank

Description: A contract has been awarded for design and engineering for a new elevated storage tank to replace the Juniper Hill Tank. Anticipated June 2006 final design and construction contract Sept/Oct 2006. Cost estimate subject to change if soil contamination or cell antennae issues arise.

Asset Management Commission Comments: The Asset Management Commission believes that the tank needs upgrading as soon as possible for public health and town image. The problems of the past several years must not be repeated. The Town has received a $250,000 federal grant through Senator Chafee help to fund this project.

Begin Date	7/1/2005	End Date	6/30/2008	Priority #	1

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$1,250,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,250,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$1,250,000.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$1,250,000.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Enterprise Funds	$1,009,400.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,009,400.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$240,600.00	$0.00	$0.00	$0.00	$0.00	$0.00	$240,600.00
Total Funding Sources	$1,250,000.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$1,250,000.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$2,800.00	$2,800.00	$5,600.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$2,800.00	$2,800.00	$5,600.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Water	Project Title	New 700 GPM Well

Description: A new municipal well was successfully installed in the Annaquatucket River basin in June 2004. The purpose of this well is to replace capacity lost over the last ten years due to growth and well yield loss, and not to support additional growth. It is anticipated that a contract for design and engineering for this project will be awarded in December 2005 with final design documents March 2006 and award of construction contract June/July 2006.

Asset Management Commission Comments: The Asset Management Commission considers this a very important priority especially with the water supply problem four summers ago and the continued growth; that has caused the Commission to consider this and other water projects a high priority.

Begin Date	7/1/2002	End Date	6/30/2007	Priority #	1

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$1,200,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,200,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$1,200,000.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$1,200,000.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Enterprise Funds	$1,200,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,200,000.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$1,200,000.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$1,200,000.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$40,000.00	$41,000.00	$41,000.00	$41,000.00	$41,000.00	$204,000.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$40,000.00	$41,000.00	$41,000.00	$41,000.00	$41,000.00	$204,000.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Leisure Activities	Project Title	Allen Harbor Master Plan Improvements

Description: Project involves the implementation of the Allen Harbor Master Plan. Renovations planned are as follows: G-Dock construction and installation and bulkhead final design FY07, bulkhead construction FY08 and dock amenities FY08, design for Site improvements (parking areas, road, landscaping etc.) and additional dock amenities in FY09, Design for Maintenance Shed Rehab and site work construction in FY10, design of the Office rehab and construction of upgraded Maintenance Shed and construction of the upgraded office. The condition of the steel bulkhead that protects the shoreline in the northern section of the Marina and H-dock continues to deteriorate as soil continues to wash through it. Replacement is necessary to ensure the long term protection of the area including the gravel road behind it. Funds for construction and a portion of the design are included in the Town's application for RIDOT's Enhancement Plan. If the application is unsuccessful, then other sources of funding will be needed and projects listed may need to be delayed to make available funds for the priority replacement of the bulkhead.

Asset Management Commission Comments: Docks need improvements. Allen Harbor project funding is to be from increased revenues that will be generated as a result of the improvements for Allen Harbor. This is sorely needed to attract business and the Commission approved it. The Commission feels that the rates should be investigated yearly to see if they should be adjusted.

Begin Date	7/1/2006	End Date	6/30/2012	Priority #	2

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$20,000.00	$0.00	$10,000.00	$10,000.00	$7,500.00	$0.00	$47,500.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$25,000.00	$395,000.00	$15,000.00	$110,000.00	$140,000.00	$107,500.00	$792,500.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$45,000.00	$395,000.00	$25,000.00	$120,000.00	$147,500.00	$107,500.00	$840,000.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Enterprise Funds	$45,000.00	$160,000.00	$25,000.00	$120,000.00	$147,500.00	$107,500.00	$605,000.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$235,000.00	$0.00	$0.00	$0.00	$0.00	$235,000.00
Total Funding Sources	$45,000.00	$395,000.00	$25,000.00	$120,000.00	$147,500.00	$107,500.00	$840,000.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	($30,000.00)	($17,000.00)	($20,000.00)	($16,000.00)	($17,000.00)	($12,000.00)	($112,000.00)
Operating Cost, Net	($30,000.00)	($17,000.00)	($20,000.00)	($16,000.00)	($17,000.00)	($12,000.00)	($112,000.00)

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Water	Project Title	Emergency Generators

Description: At present four of North Kingstown's well pumping stations (Wells 1, 4, 5, 6) have auxiliary power that allows the operation of well pumps in cases of emergency power outage. These LP gas right angle drives give the Water Department the ability to operate the well pump but do not provide power for the operation of the associated water treatment systems. None of the wells in the Saunderstown pressure zone have auxiliary power. This proposed project is for the installation of back-up generators at one well in each pressure zone to ensure that treated water can be supplied during emergencies.

Asset Management Commission Comments: The Asset Management Commission believes that this is an important requirement for the operation of our water system.

Begin Date	7/1/2005	End Date	6/30/2008	Priority #	3

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$40,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$40,000.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$84,000.00	$168,000.00	$0.00	$0.00	$0.00	$0.00	$252,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$124,000.00	$168,000.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$292,000.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Enterprise Funds	$124,000.00	$168,000.00	$0.00	$0.00	$0.00	$0.00	$292,000.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$124,000.00	$168,000.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$292,000.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$250.00	$260.00	$270.00	$280.00	$240.00	$1,300.00
Maintenance	$0.00	$125.00	$130.00	$135.00	$140.00	$120.00	$ 650.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 375.00	$ 390.00	$ 405.00	$ 420.00	$ 360.00	$1,950.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Water	Project Title	Standpipe Maintenance and Painting

Description: There are four steel water towers and one concrete water tower in the system. In order to achieve maximum life expectancy, these structures must be maintained. A contract for design and engineering for standpipe improvements was awarded in September 2005. Design and engineering complete in May 2006.

Asset Management Commission Comments: The Asset Management Commission considers this a very important priority especially with the water supply problem four summers ago and the continued growth; that has caused the Commission to consider this and other water projects a high priority.

Begin Date	7/1/2003	End Date	6/30/2009	Priority #	4

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$0.00	$580,000.00	$550,000.00	$0.00	$0.00	$0.00	$1,130,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$ 0.00	$580,000.00	$550,000.00	$ 0.00	$ 0.00	$ 0.00	$1,130,000.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Enterprise Funds	$0.00	$580,000.00	$550,000.00	$0.00	$0.00	$0.00	$1,130,000.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$ 0.00	$580,000.00	$550,000.00	$ 0.00	$ 0.00	$ 0.00	$1,130,000.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Leisure Activities	Project Title	Golf Course Irrigation System

Description: The original irrigation system at the Golf Course was installed in the 1960's when the Navy expanded the course to 18 holes. While there were improvements to the system in the 1980s, it does not meet current standards, is insufficient, water pressure is too low to provide adequate coverage and is in poor physical shape. During the past 3 years, 11 breaks have needed immediate repair with some disruption of play. In addition, numerous minor leaks occur that need repair. A major break has the potential to seriously impact play and revenues. A portion of the Golf Course Revenues will be reserved each year beginning in FY07. The project will be completed in three phases each approximately $350,000 to $400,000 increments as funds are available from the reserve and construction is currently projected to occur every 3 years.

Asset Management Commission Comments: The Commission believes that it is a necessary investment in the course and should be part of an overall business and marketing plan for course improvement. The Town Council should be aware that there will be an impact on the General Fund revenue. The committee recognizes that this is one of the main drivers in the revenue for the recreation programs and that this asset should be maintained. The Commission recommends incremental funding and not bond funding.

Begin Date	7/1/2006	End Date	6/30/2015	Priority #	4

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$0.00	$40,000.00	$0.00	$0.00	$0.00	$10,000.00	$50,000.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$0.00	$0.00	$360,000.00	$0.00	$0.00	$395,000.00	$755,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$ 0.00	$40,000.00	$360,000.00	$ 0.00	$ 0.00	$405,000.00	$805,000.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Enterprise Funds	$0.00	$40,000.00	$360,000.00	$0.00	$0.00	$405,000.00	$805,000.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$ 0.00	$40,000.00	$360,000.00	$ 0.00	$ 0.00	$405,000.00	$805,000.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	($3,000.00)	($3,000.00)	($3,000.00)	($9,000.00)
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	($3,000.00)	($3,000.00)	($3,000.00)	($9,000.00)

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Leisure Activities	Project Title	Golf Course Improvements

Description: The following projects have been identified by the recent USGA Greens Section Course Evaluation and are recommended to be completed in the following fiscal years if funding is available.
FY07 Drainage Improvements, FY08 and FY09 Tee Rehabilitation and Tree Removal, FY10 Additional Cart Paths, FY11 and FY12 Tee and Sand Bunker Rehabilitation.

Asset Management Commission Comments: The Committee realizes that these ongoing projects that are based upon U.S. Golf Association review are not only necessary but should be considered for acceleration if revenues permit. Care should be taken that funds for capital improvements are maintained or increased to make sure that the golf course remains a viable asset for the town.

Begin Date	7/1/2006	End Date	6/30/2012	Priority #	5

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$0.00	$5,000.00	$5,000.00	$5,000.00	$5,000.00	$5,000.00	$25,000.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$36,000.00	$45,000.00	$45,000.00	$45,000.00	$45,000.00	$45,000.00	$261,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$36,000.00	$50,000.00	$50,000.00	$50,000.00	$50,000.00	$50,000.00	$286,000.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Enterprise Funds	$36,000.00	$50,000.00	$50,000.00	$50,000.00	$50,000.00	$50,000.00	$286,000.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$36,000.00	$50,000.00	$50,000.00	$50,000.00	$50,000.00	$50,000.00	$286,000.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Public Works	Project Title	Belleville Pond Dam Construction

Description: Belleville Phase I to include reconstruction of pedestrian bridge. Design is complete (BETA Engineering) with anticipated winter 2006 award of construction contract.

Asset Management Commission Comments: The Committee advocates that the town place a high priortiy on expediting these improvements.

Begin Date	7/1/1999	End Date	6/30/2007	Priority #	1

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$40,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$40,000.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$464,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$464,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$504,000.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$504,000.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$504,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$504,000.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$504,000.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$504,000.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Davisville Elementary School Improvements

Description: Septic System, Playground repair, Fresh air to classrooms/bathrooms, Fresh air/heat & AC to Cafeteria, Heating system, patch and repair, exterior doors/windows, screens, fire suppression system, Modify fire/replace alarm system, life safety patch and repair, replace all exit signs; as suggested by AMC for bonding.

It is recommended a high priority be placed on the septic system due to federal requirements as of April 1, and also to fire safety systems. We have been cited by the fire marshal for lack of strobes in bathrooms, horn/strobes throughout building, and a lack of pull stations at exits.

Asset Management Commission Comments: This project is underway.

Begin Date		End Date		Priority #	1

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$450,000.00	$459,000.00	$0.00	$0.00	$0.00	$0.00	$909,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$450,000.00	$459,000.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$909,000.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$450,000.00	$459,000.00	$0.00	$0.00	$0.00	$0.00	$909,000.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$450,000.00	$459,000.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$909,000.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Wickford Middle School Improvements

Description: Septic systems, playing field repair, fresh air/heat and AC to Cafeteria, heating system patch and repair, exterior doors and windows, fire suppression system, life safety patch and repair, new boiler room addition, relocate/update water service, replace exit signs, removal of oil tank, repair masonry, upgrade lighting/carpeting; as suggested by AMC for bonding.

It is recommended a high priority be placed on septic systems due to federal requirements as of April 1, also we have been cited by the fire marshal for the correction of the following: A suppression system in the home economics room over stoves.

Asset Management Commission Comments: This project is underway.

Begin Date		End Date		Priority #	1

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$750,000.00	$753,000.00	$0.00	$0.00	$0.00	$0.00	$1,503,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$750,000.00	$753,000.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$1,503,000.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$750,000.00	$753,000.00	$0.00	$0.00	$0.00	$0.00	$1,503,000.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$750,000.00	$753,000.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$1,503,000.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Fishing Cove Elementary School Improvements

Description: Fresh air to classrooms/bathrooms, Fresh air/heat & AC to Cafeteria, Heating system, patch and repair, exterior doors/windows, fire suppression system, modify fire/replace alarm system, life safety patch and repair, replace exit signs, removal of tank, masonry repairs; as suggested by AMC for bonding. $125,000 has bee included from School Capital Reserve in conjunction with heating upgrade to cover asbestos removal. It is recommended a high priority be placed on fire safety systems. We have been cited by the fire marshal for the correction of emergency lighting throughout the building, strobes in all bathrooms, and strobes throughout the hallways.

Asset Management Commission Comments: This project is underway.

Begin Date		End Date		Priority #	1

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$625,000.00	$542,000.00	$0.00	$0.00	$0.00	$0.00	$1,167,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$625,000.00	$542,000.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$1,167,000.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$125,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$125,000.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$500,000.00	$542,000.00	$0.00	$0.00	$0.00	$0.00	$1,042,000.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$625,000.00	$542,000.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$1,167,000.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Forrest Park Elementary School Improvements

Description: Septic System, Playground repair, Fresh air to classrooms/bathrooms, Fresh air/heat & AC to Cafeteria, Heating system, patch and repair, exterior doors/windows, fire suppression system, Modify fire/replace alarm system, life safety patch and repair, new boilers/room addition, replace clock system, relocate/update water service, removal of tank, replace boilers/HVAC; as suggested by AMC for bonding. $115,000 has been included from School Capital Reserve in conjunction with heating upgrade for asbestos removal not included in bond.

Asset Management Commission Comments: This project is underway.

Begin Date		End Date		Priority #	1

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$665,000.00	$589,500.00	$0.00	$0.00	$0.00	$0.00	$1,254,500.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$665,000.00	$589,500.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$1,254,500.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$115,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$115,000.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$550,000.00	$589,500.00	$0.00	$0.00	$0.00	$0.00	$1,139,500.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$665,000.00	$589,500.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$1,254,500.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Public Works	Project Title	Misc. Dam Repair Projects

Description: Projects include Chadsey, Featherbed, Secret Lake and based on Phase I Report. Will include miscellaneous and long-term repairs to be funded from operating and capital reserve funds.

Asset Management Commission Comments: The Committee would like the Town Council to be aware of the potential public safety and liability issues.

Begin Date	7/1/2008	End Date	6/30/2012	Priority #	2

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$0.00	$0.00	$15,000.00	$15,000.00	$15,000.00	$15,000.00	$60,000.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$0.00	$0.00	$100,000.00	$100,000.00	$100,000.00	$100,000.00	$400,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$ 0.00	$ 0.00	$115,000.00	$115,000.00	$115,000.00	$115,000.00	$460,000.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$0.00	$0.00	$115,000.00	$115,000.00	$115,000.00	$115,000.00	$460,000.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$ 0.00	$ 0.00	$115,000.00	$115,000.00	$115,000.00	$115,000.00	$460,000.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Public Works	Project Title	Landfill Closure - Hamilton Allenton and Oakhill

Description: Landfill closure program currently under design by Lincoln Environmental. Both Oakhill Road Landfill (Ryan Park) and Hamilton-Allenton Landfill must obtain RI DEM closure certificate. A site investigation work plan has been approved by RIDEM for both landfills.

Asset Management Commission Comments: The Asset Management Commission understands that this is a federally mandated project.

Begin Date	7/1/2003	End Date	6/30/2011	Priority #	2

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$20,000.00	$30,000.00	$40,000.00	$10,000.00	$10,000.00	$0.00	$110,000.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$60,000.00	$200,000.00	$300,000.00	$100,000.00	$100,000.00	$0.00	$760,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$80,000.00	$230,000.00	$340,000.00	$110,000.00	$110,000.00	$ 0.00	$870,000.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$80,000.00	$230,000.00	$340,000.00	$110,000.00	$110,000.00	$0.00	$870,000.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$80,000.00	$230,000.00	$340,000.00	$110,000.00	$110,000.00	$ 0.00	$870,000.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Senior Services	Project Title	Senior Center Expansion

Description: Due to increases in demand for services and projected increases of senior population in North Kingstown, more space is necessary. For example, the current capacity of the all-purpose room is 90. There is a need to triple the size of this space and provide more room for programs currently over extended and those identified in the 2003 Interest Survey. A feasability study had been conducted by Architectura who has provided options with estimated costs. Amounts proposed are costs for the building of a new one story 13,000 SF building and improvements to other Town property at the Beach/Beechwood House/Community Center site. $4.0 million in bond authorization would be required to fund this project with the balance of approximately $1.0 million to be raised through a Capital Campaign and from State and Federal grants.

Asset Management Commission Comments: The current facility is inadequate to serve the growing senior population. An expanded facility will allow the center to meet the demands for health and wellness programs and other senior programs. The Asset Management Commission recommends Architectura's Option D (Revised) dated January 13, 2006 that includes a new single story 13,000 SF building located at the Bandstand lawn area along with a further recommendation that enchancements to the overall site be incorporated into the project.

Begin Date	7/1/2005		End Date	6/30/2008		Priority #	3
Project Expenses	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**Project Total**
Planning & Design	$175,000.00	$175,000.00	$0.00	$0.00	$0.00	$0.00	$350,000.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$0.00	$4,650,000.00	$0.00	$0.00	$0.00	$0.00	$4,650,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$175,000.00	$4,825,000.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$5,000,000.00
Project Funding Source	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**Project Total**
General Fund	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$175,000.00	$3,825,000.00	$0.00	$0.00	$0.00	$0.00	$4,000,000.00
Grants/Other	$0.00	$1,000,000.00	$0.00	$0.00	$0.00	$0.00	$1,000,000.00
Total Funding Sources	$175,000.00	$4,825,000.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$5,000,000.00
Est. Net Operating Costs	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**Project Total**
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$20,000.00	$20,000.00	$20,000.00	$0.00	$60,000.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$20,000.00	$20,000.00	$20,000.00	$ 0.00	$60,000.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Public Safety	**Project Title**	Public Safety Building Improvements Phase I & 1A

Description: Fall 2006 is the anticipated start of construction for Phase I which is the addition to the police and fire departments currently under design by Edward Rowse Architects. The funding for Phase I along with federal grant money should build the addition, create space in both the police and fire departments and furnish an Emergency Operation Center in the basement of the addition. The design will include the specifics for designing and making new use of the space created in the police station by moving certain divisions of the police department into the new addition. Unauthorized bonds will fund the remainder of the project which will generally relocate the police and fire dispatchers, the police records office suite, the police archives records room and the D.A.R.E office into the new addition as well as renovate all of the spaces vacated by the relocations at both the police and fire station buildings. There will be new male and female locker room facilities, a reconstructed shooting range as well as a new heating and air conditioning system in the existing police station. Some grant items may be purchased earlier due to time constraints.

Asset Management Commission Comments: The Commision is pleased that the design is underway but realizes that the funding initially set aside for this project is not sufficient and believes that the project should be expanded to incorporate all of the items described above. The Commison is recommending a bond issue of $2.2 million.

Begin Date	7/1/2006	**End Date**	6/30/2008	**Priority #**	3

Project Expenses	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**Project Total**
Planning & Design	$150,225.00	$85,000.00	$0.00	$0.00	$0.00	$0.00	$235,225.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$0.00	$2,955,000.00	$0.00	$0.00	$0.00	$0.00	$2,955,000.00
Equipment/ Furnishings	$120,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$120,000.00
Total Project Expenses:	$270,225.00	$3,040,000.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$3,310,225.00

Project Funding Source	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**Project Total**
General Fund	$150,225.00	$815,000.00	$0.00	$0.00	$0.00	$0.00	$965,225.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$2,200,000.00	$0.00	$0.00	$0.00	$0.00	$2,200,000.00
Grants/Other	$120,000.00	$25,000.00	$0.00	$0.00	$0.00	$0.00	$145,000.00
Total Funding Sources	$270,225.00	$3,040,000.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$3,310,225.00

Est. Net Operating Costs	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**Project Total**
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Public Safety	Project Title	Station 2 Relocation

Description: Based upon Sept. 2000 report and estimate, build a 4,244 square foot 2-Bay building. Project to include the 2000 estimate updated for inflation, furnishings and site work.

Asset Management Commission Comments: The Commission prefers the relocation of station 2 as a priority over the construction of an additional new station 5. The Matrix report supports this conclusion. If the Town is unable to persuade the State Department of Transportation to release the property located near Routes 138 and 1 by September 1, 2006, the the Town should act upon the Station 5 proposal.

Begin Date	7/1/2006	End Date	6/30/2007	Priority #	4

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$175,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$175,000.00
Land Acquisition	$250,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$250,000.00
Construction	$1,900,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,900,000.00
Equipment/ Furnishings	$25,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$25,000.00
Total Project Expenses:	$2,350,000.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$2,350,000.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$2,350,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$2,350,000.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$2,350,000.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$2,350,000.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Public Works	Project Title	Main Street Road and Sidewalk Improvements

Description: BETA is currently designing construction for Main Street which will be Town funded with State Enhancement money for drainage improvements. Main Street is currently scheduled for construction in FY06-07 with a November 2006 award. Beta has increased the estimated cost based on 30% design. Applications for grant funds have been made for State Enchancement Funds in the amount of $200,000 and a Congressional appropriation in the amount of $500,000.

Asset Management Commission Comments: The Commission recommends this project go ahead; there are hazardous locations. Care should be taken to preserve as many trees as possible.

Begin Date	7/1/2003		End Date	6/30/2006		Priority #	5
Project Expenses	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**Project Total**
Planning & Design	$100,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$100,000.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$1,474,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,474,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$1,574,000.00	$ 0.00	$ 0:00	$ 0.00	$ 0.00	$ 0.00	$1,574,000.00
Project Funding Source	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**Project Total**
General Fund	$260,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$260,000.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$370,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$370,000.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$944,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$944,000.00
Total Funding Sources	$1,574,000.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$1,574,000.00
Est. Net Operating Costs	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**Project Total**
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Public Works	Project Title	HVAC Improvements

Description: New Boilers with HVAC Improvements for Annex, Red School House, Animal Shelter, Senior Center, Fire Station 2 and Fire Station 3.

Asset Management Commission Comments: The Commission believes the town must invest in the maintentance of town owned buildings.

Begin Date	7/1/2006	End Date	6/30/2009	Priority #	5

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$25,000.00	$25,000.00	$15,000.00	$0.00	$0.00	$0.00	$65,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$25,000.00	$25,000.00	$15,000.00	$ 0.00	$ 0.00	$ 0.00	$65,000.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$25,000.00	$25,000.00	$15,000.00	$0.00	$0.00	$0.00	$65,000.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$25,000.00	$25,000.00	$15,000.00	$ 0.00	$ 0.00	$ 0.00	$65,000.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Public Works	Project Title	Police Facility HVAC

Description: HVAC upgrades at Police facility. Present system is 35 years old.

Asset Management Commission Comments: The Commission believes the town must invest in the maintentance of town owned buildings.

Begin Date	7/1/2007	End Date	6/30/2008	Priority #	5

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$0.00	$85,000.00	$0.00	$0.00	$0.00	$0.00	$85,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$ 0.00	$85,000.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$85,000.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$0.00	$85,000.00	$0.00	$0.00	$0.00	$0.00	$85,000.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$ 0.00	$85,000.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$85,000.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Public Works	Project Title	Road Maintenance Projects

Description: Crack Seal and Paving Program continues with effort to complete paving of all roads classified as "Very Poor" and "Poor" by FY09/10.

Asset Management Commission Comments: The importance of this project cannot be underestimated.

Begin Date	7/1/2005	End Date	6/30/2011	Priority #	5

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$470,000.00	$470,000.00	$470,000.00	$500,000.00	$500,000.00	$500,000.00	$2,910,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$470,000.00	$470,000.00	$470,000.00	$500,000.00	$500,000.00	$500,000.00	$2,910,000.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$470,000.00	$470,000.00	$470,000.00	$500,000.00	$500,000.00	$500,000.00	$2,910,000.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$470,000.00	$470,000.00	$470,000.00	$500,000.00	$500,000.00	$500,000.00	$2,910,000.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Davisville Middle Fire Alarm

Description: Fire alarm upgrade

Asset Management Commission Comments: To address all of the School's projects as proposed will require a $500,000 annual contribution to the School Capital Reserve Fund (SCR) over the next 5 years. This includes utilization of the current balance in the (SCR) and would allow only approximately $100,000 per year for contingencies. The Asset Management Commission is utilizing the School Department's cost figures without further analysis for inflation or contingencies.

Begin Date		End Date		Priority #	5

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$0.00	$0.00	$19,250.00	$0.00	$0.00	$0.00	$19,250.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$0.00	$0.00	$0.00	$220,000.00	$0.00	$0.00	$220,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$ 0.00	$ 0.00	$19,250.00	$220,000.00	$ 0.00	$ 0.00	$239,250.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$0.00	$0.00	$19,250.00	$220,000.00	$0.00	$0.00	$239,250.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$ 0.00	$ 0.00	$19,250.00	$220,000.00	$ 0.00	$ 0.00	$239,250.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Hamilton Elementary Fire Alarm/Sprinkler

Description: Fire Alarm upgrade/sprinkler system.

Asset Management Commission Comments: See comment on Page 22.

Begin Date		End Date		Priority #	5

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$0.00	$0.00	$17,063.00	$0.00	$0.00	$0.00	$17,063.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$0.00	$0.00	$0.00	$195,000.00	$0.00	$0.00	$195,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$ 0.00	$ 0.00	$17,063.00	$195,000.00	$ 0.00	$ 0.00	$212,063.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$0.00	$0.00	$17,063.00	$195,000.00	$0.00	$0.00	$212,063.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$ 0.00	$ 0.00	$17,063.00	$195,000.00	$ 0.00	$ 0.00	$212,063.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	School Admin/CD Building Fire Alarm/Sprinkler

Description: Fire Alarm/ Sprinkler System

Asset Management Commission Comments: See comment on Page 22.

Begin Date		End Date		Priority #	5

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$0.00	$0.00	$6,563.00	$0.00	$0.00	$0.00	$6,563.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$0.00	$0.00	$75,000.00	$0.00	$0.00	$0.00	$75,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$ 0.00	$ 0.00	$81,563.00	$ 0.00	$ 0.00	$ 0.00	$81,563.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$0.00	$0.00	$81,563.00	$0.00	$0.00	$0.00	$81,563.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$ 0.00	$ 0.00	$81,563.00	$ 0.00	$ 0.00	$ 0.00	$81,563.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Public Works	Project Title	Sidewalk Maintenance Program

Description: Sidewalk inventory should be complete this year and will be used to identify future sidewalk maintenance projects.

Asset Management Commission Comments: The Commission wants the Town Council to understand that this project is needed to prevent a situation similar to Wickford sidewalks. The sidewalk inventory has been completed.

Begin Date	7/1/2007	End Date	6/30/2011	Priority #	6

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$0.00	$0.00	$150,000.00	$165,000.00	$165,000.00	$165,000.00	$645,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$ 0.00	$ 0.00	$150,000.00	$165,000.00	$165,000.00	$165,000.00	$645,000.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$0.00	$0.00	$150,000.00	$165,000.00	$165,000.00	$165,000.00	$645,000.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$ 0.00	$ 0.00	$150,000.00	$165,000.00	$165,000.00	$165,000.00	$645,000.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Public Works	Project Title	Roofing Projects

Description: Various roof projects for the following facilities. Fire Stations 1, 2 and 3, Senior Center, Annex, Police Station, Wickford Rest Room, Wilson Park Maintenance Facility and Concession Buildings, Town Hall flat roofs, 55 Oak Hill Garage, 30 Reynolds Street Computer Facility, Signal Rock and Signal Rock out buildings. Prioritization will be based upon a further inspection next year.

Asset Management Commission Comments: The Commission believes the town must invest in the maintentance of town owned buildings.

Begin Date	7/1/2006		End Date	6/30/2011		Priority #	6
Project Expenses	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**Project Total**
Planning & Design	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$0.00	$25,000.00	$25,000.00	$25,000.00	$25,000.00	$0.00	$100,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$ 0.00	$25,000.00	$25,000.00	$25,000.00	$25,000.00	$ 0.00	$100,000.00
Project Funding Source	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**Project Total**
General Fund	$0.00	$25,000.00	$25,000.00	$25,000.00	$25,000.00	$0.00	$100,000.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$ 0.00	$25,000.00	$25,000.00	$25,000.00	$25,000.00	$ 0.00	$100,000.00
Est. Net Operating Costs	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**Project Total**
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	School Admin and Maintenance Bldg Septic

Description: Tie in septic systems to High School/CD system needed to be done in conjunction with asphalt replacement.

Asset Management Commission Comments: See comment on Page 22.

Begin Date		End Date		Priority #	6

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$4,376.00	$0.00	$0.00	$0.00	$0.00	$0.00	$4,376.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$50,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$50,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$54,376.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$54,376.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$54,376.00	$0.00	$0.00	$0.00	$0.00	$0.00	$54,376.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$54,376.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$54,376.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Davisville Middle School Roof and HVAC

Description: Roof replacement (2008) in area A B C F G; roof top units, ventilators and temperature controls (2009). A savings in energy costs will be realized.

Asset Management Commission Comments: See comment on Page 22.

Begin Date		End Date		Priority #	6

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$35,000.00	$12,079.00	$0.00	$0.00	$0.00	$0.00	$47,079.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$0.00	$400,000.00	$138,000.00	$0.00	$0.00	$0.00	$538,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$35,000.00	$412,079.00	$138,000.00	$ 0.00	$ 0.00	$ 0.00	$585,079.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$35,000.00	$412,079.00	$138,000.00	$0.00	$0.00	$0.00	$585,079.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$35,000.00	$412,079.00	$138,000.00	$ 0.00	$ 0.00	$ 0.00	$585,079.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Leisure Activities	Project Title	Calf Pasture Point Master Plan Improvements

Description: Project involves implementation of the Calf Pasture Point Master Plan. Calf Pasture Point improvements contingent on availability of additional grant funding. Based on availability of grand funds, improvements will include general site work, signs and benches in FY07, trail improvements in FY07, FY08, FY10, FY11, wetlands restoration project with the NRCS and wetlands mitigation in FY08 and the overlook structure with additional signage in FY12. The first phase of improvements will be completed in FY06 and were funded by a DEM Open Space Grant ($129,000).

Asset Management Commission Comments: Even if grants are received there is still a maintenance impact on the town operating budget.

Begin Date	7/1/2006		End Date	6/30/2012		Priority #	7
Project Expenses	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**Project Total**
Planning & Design	$40,000.00	$2,000.00	$5,000.00	$2,000.00	$10,000.00	$0.00	$59,000.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$125,200.00	$138,500.00	$181,200.00	$131,400.00	$44,500.00	$131,500.00	$752,300.00
Equipment/ Furnishings	$14,000.00	$0.00	$1,000.00	$0.00	$21,000.00	$6,000.00	$42,000.00
Total Project Expenses:	$179,200.00	$140,500.00	$187,200.00	$133,400.00	$75,500.00	$137,500.00	$853,300.00
Project Funding Source	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**Project Total**
General Fund	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$179,200.00	$140,500.00	$187,200.00	$133,400.00	$75,500.00	$137,500.00	$853,300.00
Total Funding Sources	$179,200.00	$140,500.00	$187,200.00	$133,400.00	$75,500.00	$137,500.00	$853,300.00
Est. Net Operating Costs	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**Project Total**
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$10,000.00	$15,000.00	$20,000.00	$21,000.00	$21,000.00	$24,000.00	$111,000.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$10,000.00	$15,000.00	$20,000.00	$21,000.00	$21,000.00	$24,000.00	$111,000.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Public Works	Project Title	West Main Street Road and Sidewalk Improvements

Description: State will fund a 1R design and construction.

Asset Management Commission Comments: The Commission recognizes the neighbor's concerns and believes that a priority should be placed on Main Street.

Begin Date	7/1/2007	End Date	6/30/2008	Priority #	7

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$0.00	$100,000.00	$0.00	$0.00	$0.00	$0.00	$100,000.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$0.00	$1,000,000.00	$0.00	$0.00	$0.00	$0.00	$1,000,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$ 0.00	$1,100,000.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$1,100,000.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$1,100,000.00	$0.00	$0.00	$0.00	$0.00	$1,100,000.00
Total Funding Sources	$ 0.00	$1,100,000.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$1,100,000.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Planning	Project Title	Development Rights Acquisition

Description: The purchase of development rights fulfills several North Kingstown Comprehensive Plan goals and policies: 1) it protects a valuable resource in the community; 2) it protects an historic industry in the community; 3) it promotes economic development; 4) it reduces the long term impacts of residential growth on the Town. Monies requested would be used as a match for other programs. .Funding source of grants would be R.I. Department of Environmental Management, federal funding, the Town's Realty Transfer Land Preservation Reserve and a proposed bond issue.

Asset Management Commission Comments: The Asset Management Commission supports acquisitions however, there was some dissent among the Commission. There were some concerns expressed by some Commission members that strict preservation is prohibiting the development of recreational needs, that enough land has been preserved, that other capital improvement needs are suffering because of the investment in land acquisition and the overall tax base could be increased with additional development.

Begin Date	7/1/2006	End Date	6/30/2012	Priority #	7

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Land Acquisition	$1,700,000.00	$2,500,000.00	$6,000,000.00	$400,000.00	$400,000.00	$400,000.00	$11,400,000.00
Construction	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$1,700,000.00	$2,500,000.00	$6,000,000.00	$400,000.00	$400,000.00	$400,000.00	$11,400,000.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$200,000.00	$0.00	$0.00	$100,000.00	$150,000.00	$150,000.00	$600,000.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$1,000,000.00	$1,000,000.00	$2,000,000.00	$0.00	$0.00	$0.00	$4,000,000.00
Grants/Other	$500,000.00	$1,500,000.00	$4,000,000.00	$300,000.00	$250,000.00	$250,000.00	$6,800,000.00
Total Funding Sources	$1,700,000.00	$2,500,000.00	$6,000,000.00	$400,000.00	$400,000.00	$400,000.00	$11,400,000.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Public Works	Project Title	55 Oak Hill Storage Facility

Description: Fire Alarm System and Boiler work at 55 Oak Hill Road. Turn facility into storage facility and improve. Records would be removed from Town Hall and stored at this facility. Sitework would be required to remove pavement and do landscaping with demolition of detached storage sheds.

Asset Management Commission Comments: The Commission recognizes that the town needs a place to store supplies and equipment; accordingly, improvements must be made to the structure and appearance.

Begin Date	7/1/2006	End Date	6/30/2008	Priority #	8

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$25,000.00	$50,000.00	$0.00	$0.00	$0.00	$0.00	$75,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$25,000.00	$50,000.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$75,000.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$25,000.00	$50,000.00	$0.00	$0.00	$0.00	$0.00	$75,000.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$25,000.00	$50,000.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$75,000.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Recreation	Project Title	Town-wide Playing Fields

Description: The first year of this project will include an analysis of existing fields and to determine the current and future need for additional playfields. Four new playfields, including at a minimum one multipurpose field, are being proposed to be located in Executive Park at Quonset Point/Davisville. Funding for this project as well as future maintenance costs are proposed to be from the Quonset Development Corporation and a Department of Environmental Management Grant.

Asset Management Commission Comments: The Commission is concerned that the Town does not have enough recreation areas.

Begin Date	2/1/2007	End Date	9/30/2008	Priority #	9

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$40,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$40,000.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$0.00	$363,000.00	$0.00	$0.00	$0.00	$0.00	$363,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$40,000.00	$363,000.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$403,000.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$40,000.00	$363,000.00	$0.00	$0.00	$0.00	$0.00	$403,000.00
Total Funding Sources	$40,000.00	$363,000.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$403,000.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$30,000.00	$30,000.00	$30,000.00	$30,000.00	$120,000.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$30,000.00	$30,000.00	$30,000.00	$30,000.00	$120,000.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Hamilton Elementary Heating and Ventilation

Description: Roof top units, unit ventilators, temperature controls and energy management, lead and asbestos removal in conjunction with heating upgrade.

Asset Management Commission Comments: See comment on Page 22.

Begin Date		End Date		Priority #	10

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$0.00	$0.00	$0.00	$23,757.00	$0.00	$0.00	$23,757.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$0.00	$0.00	$0.00	$0.00	$271,500.00	$0.00	$271,500.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$ 0.00	$ 0.00	$ 0.00	$23,757.00	$271,500.00	$ 0.00	$295,257.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$0.00	$0.00	$0.00	$23,757.00	$271,500.00	$0.00	$295,257.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$ 0.00	$ 0.00	$ 0.00	$23,757.00	$271,500.00	$ 0.00	$295,257.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Recreation	Project Title	Signal Rock

Description: Rehabilitation of abandoned building at Signal Rock Park for use as a community center to include heating, air conditioning, insulation, ADA and Fire/Life/Saftey compliance, flooring, limited exterior lighting, and asbestos abatement. Provide meeting room and classroom facilities with tables and chairs, some limited kitchen equipment including a microwave and refrigerator, and audio/video equipment. Community Groups that would benefit include Arts, Plays, Summer Playground, Scouts and other volunteer organizations.

Asset Management Commission Comments: The Commission agreed that this project is an inexpensive alternative to create needed meeting space. Putting a small community center in the north end would relieve pressure for meeting space elsewhere. The Commission supports the activities of the leisure services advisory committee to raise funds for this project and suggests looking at partnering with other interested parties.

Begin Date	7/1/2006	End Date	6/30/2008	Priority #	11

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$0.00	$15,000.00	$0.00	$0.00	$0.00	$0.00	$15,000.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$0.00	$0.00	$75,000.00	$75,000.00	$0.00	$0.00	$150,000.00
Equipment/ Furnishings	$0.00	$0.00	$10,000.00	$10,000.00	$0.00	$0.00	$20,000.00
Total Project Expenses:	$ 0.00	$15,000.00	$85,000.00	$85,000.00	$ 0.00	$ 0.00	$185,000.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$15,000.00	$85,000.00	$85,000.00	$0.00	$0.00	$185,000.00
Total Funding Sources	$ 0.00	$15,000.00	$85,000.00	$85,000.00	$ 0.00	$ 0.00	$185,000.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$8,300.00	$8,300.00	$16,600.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$13,000.00	$13,000.00	$26,000.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	($5,000.00)	($5,000.00)	($10,000.00)
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$16,300.00	$16,300.00	$32,600.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Recreation	Project Title	Yorktown Park

Description: Design for Phase I is completed for improvements to the park. Timing of construction will depend on availability of grant funding. The playground work was accomplished using private funds. Replacement of the basketball court and fencing have been completed. The Town is currentlyw orking onprice specifications for Phase II. Future improvements include trails, parking and shelter.

Asset Management Commission Comments: Commission agrees unanimously that this is a priority so long as other funds are utilized (e.g. Community Development Block Grant)

Begin Date	7/1/2003	End Date	6/30/2012	Priority #	12

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$40,000.00	$40,000.00	$40,000.00	$40,000.00	$40,000.00	$0.00	$200,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$40,000.00	$40,000.00	$40,000.00	$40,000.00	$40,000.00	$ 0.00	$200,000.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$40,000.00	$40,000.00	$40,000.00	$40,000.00	$40,000.00	$0.00	$200,000.00
Total Funding Sources	$40,000.00	$40,000.00	$40,000.00	$40,000.00	$40,000.00	$ 0.00	$200,000.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$2,000.00	$2,000.00	$2,000.00	$2,000.00	$2,000.00	$2,000.00	$12,000.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$2,000.00	$2,000.00	$2,000.00	$2,000.00	$2,000.00	$2,000.00	$12,000.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Public Works	Project Title	Town Hall

Description: The existing Town Hall and Town Hall Annex structures are undersized to adequately house the government functions located there. The project would include an addition to the existing Town Hall, refurbishing of the existing masonry structure, reconfiguring of the parking lots and a landscaping improvements to all the grounds. Develop scope, conceptual design in 07/08

Asset Management Commission Comments: Preservation of this historic structure should be a priority as funds become available.

Begin Date	7/1/2005	End Date	6/30/2012	Priority #	12

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$0.00	$15,000.00	$0.00	$240,000.00	$0.00	$0.00	$255,000.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$0.00	$0.00	$0.00	$0.00	$2,000,000.00	$1,560,000.00	$3,560,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$200,000.00	$200,000.00
Total Project Expenses:	$ 0.00	$15,000.00	$ 0.00	$240,000.00	$2,000,000.00	$1,760,000.00	$4,015,000.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$0.00	$15,000.00	$0.00	$0.00	$0.00	$0.00	$15,000.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$240,000.00	$2,000,000.00	$1,760,000.00	$4,000,000.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$ 0.00	$15,000.00	$ 0.00	$240,000.00	$2,000,000.00	$1,760,000.00	$4,015,000.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	CD/Admin/Maintenace Parking Lot

Description: Asphalt replacement and parking lot lighting to be done in conjunction with septic tie in with High School/CD septic.

Asset Management Commission Comments: See comment on Page 22.

Begin Date		End Date		Priority #	12

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$16,626.00	$0.00	$0.00	$0.00	$0.00	$0.00	$16,626.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$190,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$190,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$206,626.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$206,626.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$206,626.00	$0.00	$0.00	$0.00	$0.00	$0.00	$206,626.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$206,626.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$206,626.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	CD Building Improvements

Description: Replace Roof A, replace or remove canopies, new controls and energy management systems ($75,000). A savings in energy costs will be realized.

Asset Management Commission Comments: See comment on Page 22.

Begin Date		End Date		Priority #	12

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$8,803.00	$6,563.00	$0.00	$0.00	$0.00	$0.00	$15,366.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$0.00	$106,000.00	$75,000.00	$0.00	$0.00	$0.00	$181,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$8,803.00	$112,563.00	$75,000.00	$ 0.00	$ 0.00	$ 0.00	$196,366.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$8,803.00	$112,563.00	$75,000.00	$0.00	$0.00	$0.00	$196,366.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$8,803.00	$112,563.00	$75,000.00	$ 0.00	$ 0.00	$ 0.00	$196,366.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Quidnessett Elementary Energy Mangement

Description: Temperature Controls and energy management. Will result in savings due to energy efficiency.

Asset Management Commission Comments: See comment on Page 22.

Begin Date		End Date		Priority #	13

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$0.00	$0.00	$0.00	$3,938.00	$0.00	$0.00	$3,938.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$0.00	$0.00	$0.00	$0.00	$45,000.00	$0.00	$45,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$ 0.00	$ 0.00	$ 0.00	$3,938.00	$45,000.00	$ 0.00	$48,938.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$0.00	$0.00	$0.00	$3,938.00	$45,000.00	$0.00	$48,938.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$ 0.00	$ 0.00	$ 0.00	$3,938.00	$45,000.00	$ 0.00	$48,938.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Stony Lane Elementary Energy Management

Description: Temperature Controls and Energy Management System. Will result in savings due to energy efficiency.

Asset Management Commission Comments: See comment on Page 22.

Begin Date		End Date		Priority #	13

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$0.00	$0.00	$0.00	$3,938.00	$0.00	$0.00	$3,938.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$0.00	$0.00	$0.00	$0.00	$45,000.00	$0.00	$45,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$ 0.00	$ 0.00	$ 0.00	$3,938.00	$45,000.00	$ 0.00	$48,938.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$0.00	$0.00	$0.00	$3,938.00	$45,000.00	$0.00	$48,938.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$ 0.00	$ 0.00	$ 0.00	$3,938.00	$45,000.00	$ 0.00	$48,938.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Davisville Middle School Windows

Description: Windows and screen replacement. Will result in savings due to energy efficiency.

Asset Management Commission Comments: See comment on Page 22.

Begin Date			End Date			Priority #	14
Project Expenses	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**Project Total**
Planning & Design	$0.00	$0.00	$0.00	$0.00	$33,250.00	$0.00	$33,250.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$0.00	$0.00	$0.00	$0.00	$0.00	$380,000.00	$380,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$33,250.00	$380,000.00	$413,250.00
Project Funding Source	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**Project Total**
General Fund	$0.00	$0.00	$0.00	$0.00	$33,250.00	$380,000.00	$413,250.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$33,250.00	$380,000.00	$413,250.00
Est. Net Operating Costs	**2006-2007**	**2007-2008**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**Project Total**
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Hamilton Elementary Windows and Doors

Description: Replace windows, doors and hardware. Will result in savings due to energy efficiency.

Asset Management Commission Comments: See comment on Page 22.

Begin Date		End Date		Priority #	15

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$0.00	$0.00	$0.00	$0.00	$15,313.00	$0.00	$15,313.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$0.00	$0.00	$0.00	$0.00	$0.00	$175,000.00	$175,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$15,313.00	$175,000.00	$190,313.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$0.00	$0.00	$0.00	$0.00	$15,313.00	$175,000.00	$190,313.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$15,313.00	$175,000.00	$190,313.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Quidnessett Elementary Windows and Doors

Description: Doors, hardware, windows and screens. Will result in savings due to energy efficiency.

Asset Management Commission Comments: See comment on Page 22.

Begin Date		End Date		Priority #	16

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$0.00	$0.00	$0.00	$0.00	$9,625.00	$0.00	$9,625.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$0.00	$0.00	$0.00	$0.00	$0.00	$110,000.00	$110,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$9,625.00	$110,000.00	$119,625.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$0.00	$0.00	$0.00	$0.00	$9,625.00	$110,000.00	$119,625.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$9,625.00	$110,000.00	$119,625.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Stony Lane Elememtary Windows and Doors

Description: Replace windows, screens, doors and hardware. Will result in savings due to energy efficiency.

Asset Management Commission Comments: See comment on Page 22.

Begin Date		End Date		Priority #	16

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$0.00	$0.00	$0.00	$0.00	$11,375.00	$0.00	$11,375.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$0.00	$0.00	$0.00	$0.00	$0.00	$130,000.00	$130,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$11,375.00	$130,000.00	$141,375.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$0.00	$0.00	$0.00	$0.00	$11,375.00	$130,000.00	$141,375.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$11,375.00	$130,000.00	$141,375.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Wickford Middle School Addition Phase I

Description: Addition to Wickford Middle School as proposed by the Modernization Committee and RGB. Total project cost estimated to be $16 million. This project has been proposed by the School for planning and design in July 2008 and construction in FY2010. Under the Town Council's funding strategy, the bonding for this project would be available in two phases: Phase I (approximately 50% in 2011) and Phase II (approximately 50% in 2015) with voter approval in 2009.

Asset Management Commission Comments: The Commission is concerned that the long range plan for the School Department has changed constantly over the years. The Commission has been presented with 7 different plans in 6 years. The Commission is concerned that the process followed by the School Department does not involve the Commission. In order to adequately evaluate school projects more information should be presented. Some of the questions raised by the Commission at the their October 13, 2005 meeting still remain unanswered (including project scope, imlementation schedule etc.). The proposal as presented may be seriously underfunded with a potential shortfall of $3.0 to $6.0 million.

Begin Date		End Date		Priority #	17

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$0.00	$0.00	$0.00	$1,000,000.00	$0.00	$0.00	$1,000,000.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$0.00	$0.00	$0.00	$0.00	$8,000,000.00	$0.00	$8,000,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$ 0.00	$ 0.00	$ 0.00	$1,000,000.00	$8,000,000.00	$ 0.00	$9,000,000.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$1,000,000.00	$8,000,000.00	$0.00	$9,000,000.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$ 0.00	$ 0.00	$ 0.00	$1,000,000.00	$8,000,000.00	$ 0.00	$9,000,000.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Public Safety	Project Title	Public Safety Bldg Imp Phase II

Description: Relocation of Fire Station #1 and renovation of Public Safety Building to a Police Department. This expansion and relocation completes the expansion project identified in the August 2000 Maguire schematic design and to begin in 2007-2008 with a 7,500 s.f. addition. This expansion meets the future needs of the department as summarized in Maguire's September 11, 2000 Police/Fire Station study. The intersection of Ten Rod Road to Lafayette Road area would be a preferable site.

Asset Management Commission Comments: The Commission wants to do this project and believes it is needed but is not ready to act on it. Hopefully it will be financially favorable in the future.

Begin Date	7/1/2007	End Date	6/30/2011	Priority #	18

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$0.00	$0.00	$0.00	$200,000.00	$140,000.00	$0.00	$340,000.00
Land Acquisition	$0.00	$0.00	$250,000.00	$0.00	$0.00	$0.00	$250,000.00
Construction	$0.00	$0.00	$0.00	$0.00	$4,500,000.00	$0.00	$4,500,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$100,000.00	$100,000.00
Total Project Expenses:	$ 0.00	$ 0.00	$250,000.00	$200,000.00	$4,640,000.00	$100,000.00	$5,190,000.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$0.00	$0.00	$250,000.00	$0.00	$0.00	$0.00	$250,000.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$200,000.00	$4,640,000.00	$100,000.00	$4,940,000.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$ 0.00	$ 0.00	$250,000.00	$200,000.00	$4,640,000.00	$100,000.00	$5,190,000.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	School	Project Title	Davisville Elementary School Addition

Description: Addition to Davisville Elementary School as proposed by the Modernization Committee and RGB. Total project cost estimated to be $7.9 million. This project has been proposed by the School for planning and design in July 2008 and construction in FY2011. Under the Town Council's phasing strategy, the bonding for this project would not be available until 2019 with voter approval in 2017.

Asset Management Commission Comments: The Commission found an inconsistency in the School's priorities and wonders why this project is no longer a priortiy after it was a high priority last year.

Begin Date		End Date		Priority #	19

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Funding Sources	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Recreation	Project Title	McGinn Park Skating

Description: Major upgrade of Skating facility at McGinn Park. A grant that requires 50% in matching funds has been awarded. Town is in search of a source of matching funds in order for project to move forward. Project must be completed by April 2006.

Asset Management Commission Comments: The Commission does not recommend utilization of Town funds and recommends that there be a search for grant funding.

Begin Date	5/1/2005	End Date	4/30/2006	Priority #	20

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$50,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$50,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Total Project Expenses:	$50,000.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$50,000.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$50,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$50,000.00
Total Funding Sources	$50,000.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$50,000.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Maintenance	$0.00	$1,560.00	$1,560.00	$1,560.00	$1,560.00	$1,560.00	$7,800.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$ 0.00	$1,560.00	$1,560.00	$1,560.00	$1,560.00	$1,560.00	$7,800.00

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Recreation	Project Title	Indoor Recreation Facility

Description: Funds for this project will be used to construct an indoor recreation facility to serve as the Town's main indoor activity center. Uses would include two main courts for basketball, volleyball, indoor soccer, inline hockey, etc. Other areas would include a teen center, pre-school area, a room for gymnastics, dance, wrestling, and other activities requiring mats. A 25,000 sq. ft. building would be constructed at a site to be determined. The project is recommended only if a private group comes forward with funding.

Asset Management Commission Comments: The Commission does not recommend using any public funds for an indoor recreation facility.

Begin Date	7/1/2010	End Date	6/30/2011	Priority #	21

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$0.00	$0.00	$0.00	$250,000.00	$0.00	$0.00	$250,000.00
Land Acquisition	$0.00	$0.00	$0.00	$600,000.00	$0.00	$0.00	$600,000.00
Construction	$0.00	$0.00	$0.00	$2,500,000.00	$0.00	$0.00	$2,500,000.00
Equipment/ Furnishings	$0.00	$0.00	$0.00	$100,000.00	$0.00	$0.00	$100,000.00
Total Project Expenses:	$ 0.00	$ 0.00	$ 0.00	$3,450,000.00	$ 0.00	$ 0.00	$3,450,000.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$0.00	$0.00	$0.00	$3,450,000.00	$0.00	$0.00	$3,450,000.00
Total Funding Sources	$ 0.00	$ 0.00	$ 0.00	$3,450,000.00	$ 0.00	$ 0.00	$3,450,000.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$0.00	$0.00	$0.00	$10,000.00	$27,000.00	$25,000.00	$62,000.00
Maintenance	$0.00	$0.00	$0.00	$500.00	$6,000.00	$6,000.00	$12,500.00
(Less Revenues)	$0.00	$0.00	$0.00	($20,000.00)	($30,000.00)	($30,000.00)	($80,000.00)
Operating Cost, Net	$ 0.00	$ 0.00	$ 0.00	($9,500.00)	$3,000.00	$1,000.00	($5,500.00)

CAPITAL IMPROVEMENT PROGRAM REQUEST

Department	Public Safety	Project Title	Quonset/Davisville Fire Station

Description: Construct a new fire station in the Quonset point/Davisville complex. This is anticipated to be built at the intersection of Commerce Park and Roger Williams Way. This fire station was a part of the State's $48 million bond that was previously authorized. The Station should be 10,500 square feet (at $220/sq ft) and have the capacity to house two (2) pumpers, one (1) ladder truck, one (1) rescue vehicle, two (2) service vehicles and sized for a minimum of twelve (12) personnel. The actual staffing proposed is five (Ladder 1 = 2 and Engine 6 = 3). At present there is no fire station in this complex. This has been proposed as an Unauthorized bond because the current authority was limited to purchasing land.

Asset Management Commission Comments: The Town should seek Quonset Development Coroporation (QDC) cooperation for funding for new building, equipment and ongoing personnel expenditures. To go ahead alone without cooperation from the QDC is foolish.

Begin Date	7/1/2006	End Date	6/30/2007	Priority #	22

Project Expenses	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Planning & Design	$231,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$231,000.00
Land Acquisition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Construction	$2,310,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$2,310,000.00
Equipment/ Furnishings	$200,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$200,000.00
Total Project Expenses:	$2,741,000.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$2,741,000.00

Project Funding Source	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
General Fund	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Enterprise Funds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Authorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Unauthorized Bonds	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Grants/Other	$2,741,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$2,741,000.00
Total Funding Sources	$2,741,000.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$2,741,000.00

Est. Net Operating Costs	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Project Total
Personnel	$760,000.00	$782,800.00	$806,284.00	$830,473.00	$855,390.00	$881,051.00	$4,915,998.00
Maintenance	$0.00	$0.00	$0.00	$0.00	$15,000.00	$15,000.00	$30,000.00
(Less Revenues)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ 0.00
Operating Cost, Net	$760,000.00	$782,800.00	$806,284.00	$830,473.00	$870,390.00	$896,051.00	$4,945,998.00

Summary

See Page (Attached)	CIP Debt Service Estimated Tax Rate Impact	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
	Only Authorized Debt												
(1)	AMC PROPOSED CIP	1.06	1.10	1.14	1.04	1.06	1.05	0.99	0.85	0.83	0.80	0.76	0.66
	If at 3.5% cap	**1.06**	**1.10**	**1.14**	**1.18**	**1.22**	**1.26**	**1.30**	**1.35**	**1.40**	**1.44**	**1.50**	**1.55**
	All Proposed Debt												
(2)	AMC PROPOSED CIP	1.06	1.10	1.14	1.32	1.42	1.40	1.51	1.60	1.56	1.49	1.57	1.43
	If at 3.5% cap	**1.06**	**1.10**	**1.14**	**1.18**	**1.22**	**1.26**	**1.30**	**1.35**	**1.40**	**1.44**	**1.50**	**1.55**

The following authorizations from the voters would be required to implement AMC recommendations

AMC Priority	Authorization/Use	Amount	Suggested Date for Vote
Not included in CIP	Community Septic Loan Program	2,000,000	2006 *(no impact on tax rate- no bonds issued)*
3	Senior Center - New Facility	4,000,000	2006
3	Headquarters Improvements IA	2,200,000	2006
4	Station 2 Relocation	2,350,000	2006
7	Development Rights	4,000,000	2006
12	Town Hall Renovations	4,000,000	2010
17	Wickford Middle Phase I	9,000,000	2010
17	Wickford Middle Phase II	7,000,000	2010
18	Public Safety Headquarters Phase II	5,000,000	2010
19	Davisville Elementary	8,000,000	2016
		47,550,000	

ANALYSIS OF DEBT PRINCIPAL AND INTEREST PAYMENTS ONLY FOR CALCULATION OF DEBT SERVICE PER CENT OF BUDGET AND ESTIMATED TAX RATE IMPACTS

ONLY AUTHORIZED DEBT

Department	ProjectTitle	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
	Existing Debt Principal and Interest	**Prior Yr**	**1**	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**	**11**	**12**	**13**	**14**	**15**	**16**
Municipal	$1,749,000 Refunding Bond 1998 (Rec/Open Space 1990 $1.9 and 1992 $1.25)	$ 220,455	$ 84,780	$ 81,600														
Municipal	$1,000,000 Dec 1998 Library Renovations	$ 79,309	$ 77,382	$ 75,404	$ 73,400	$ 71,371	$ 69,292	$ 67,175	$ 65,015	$ 62,792	$ 60,538	$ 58,252	$ 55,297	$ 52,973	$ 50,636			
Municipal	$3,275,000 Dec 1998 Roads & Open Space (Farmland)	$ 259,819	$ 253,427	$ 246,947	$ 240,384	$ 233,740	$ 226,931	$ 220,000	$ 212,925	$ 205,644	$ 198,262	$ 190,776	$ 181,099	$ 173,486	$ 165,832			
Municipal	$ 800,000 Dec 1991 Recreation/Open Space	$ 82,953	$ 82,720															
Municipal	$232000 Refunding Bond 2005 ($ 560,000 May 1996 Public Facilities)	$ 49,138	$ 46,788	$ 45,588	$ 44,338	$ 40,086	$ 38,838	$ 34,595										
Municipal	$328,000 Refunding Bond 2005 ($ 790,000 May 1996 Recreation/Open Space)	$ 69,706	$ 64,625	$ 62,975	$ 61,256	$ 57,501	$ 55,713	$ 51,893										
Municipal	$3,835,000 Sept. 2000 Open space & farmland	$ 342,750	$ 333,439	$ 324,176	$ 310,033	$ 301,008	$ 291,983	$ 282,910	$ 273,600	$ 264,100	$ 254,600	$ 244,981	$ 235,125	$ 225,150	$ 215,175	$ 205,200	$ 195,106	
Municipal	$3,845,000 June 2001 Farmland, Facilities Asset Protection	$ 364,890	$ 355,890	$ 346,515	$ 336,765	$ 326,786	$ 316,615	$ 305,015	$ 295,265	$ 284,285	$ 273,015	$ 255,515						
School	$2,995,000 Dec 1998 School Athletics & Technology	$ 237,552	$ 231,760	$ 225,834	$ 219,832	$ 213,756	$ 207,530	$ 201,191	$ 194,720	$ 188,063	$ 181,311	$ 174,466	$ 165,616	$ 158,653	$ 151,654			
School	$1,505,000 June 1999 School Athletics	$ 119,903	$ 122,023	$ 118,903	$ 120,783	$ 122,423	$ 123,823	$ 119,983	$ 121,063	$ 121,813	$ 122,268	$ 122,423	$ 122,273	$ 121,813	$ 121,038			
School	$1,551,000 Refunding Bond 1998 (School 1990 $3.1 Renovations)	$ 208,998																
School	$1,915,000 Refunding Bond 2005 ($4,600,000 May 1996 Elementary Additions)	$ 401,177	$ 386,213	$ 366,463	$ 356,463	$ 331,306	$ 321,013	$ 310,338										
School	$1,900,000 December 2001 School Addition	$ 247,650	$ 240,650	$ 233,150	$ 225,150	$ 217,000	$ 208,600	$ 102,175										
School	$27,885,000 Refunding Bond 2005 ($33,000,000 December 1999 High School)	$ 2,741,873	$ 2,672,813	$ 2,606,313	$ 2,528,675	$ 2,469,763	$ 2,394,575	$ 2,318,388	$ 2,235,763	$ 2,160,513	$ 2,087,763	$ 2,015,413	$ 1,940,613	$ 1,864,788	$ 1,791,125	$ 1,716,388	$ 1,640,694	$ 1,564,063

Department		Bond Amt	Avg yrly princ	Debt Svc Yr																
Currently Authorized																				
Public Works	Road Improvements Main St.	370,000	18,500	2007		$ 38,850	$ 37,833	$ 36,815	$ 35,798	$ 34,780	$ 33,763	$ 32,745	$ 31,728	$ 30,710	$ 29,693	$ 28,675	$ 27,658	$ 26,640	$ 25,623	$ 24,605	$ 23,588
Planning	Development Rights	2,840,000	142,000	2007		$ 298,200	$ 290,390	$ 282,580	$ 274,770	$ 266,960	$ 259,150	$ 251,340	$ 243,530	$ 235,720	$ 227,910	$ 220,100	$ 212,290	$ 204,480	$ 196,670	$ 188,860	$ 181,050
School	Improvements	5,200,000	260,000	2008			$ 546,000	$ 531,700	$ 517,400	$ 503,100	$ 488,800	$ 474,500	$ 460,200	$ 445,900	$ 431,600	$ 417,300	$ 403,000	$ 388,700	$ 374,400	$ 360,100	$ 345,800
		$ 8,410,000	$ 420,500		5,426,172	5,289,558	5,608,090	5,368,172	5,212,708	$ 5,059,751	$ 4,795,375	$ 4,156,936	$ 4,022,668	$ 3,890,087	$ 3,751,029	$ 3,366,098	$ 3,239,811	$ 3,115,280	$ 2,518,281	$ 2,409,365	$ 2,114,501

Calculation of Available Debt Budget CPI plus Growth

Budget CPI plus Growth if at (Plus 3.5%)	5,529,068	5,722,585	5,922,876	6,130,177	6,344,733	6,566,798	6,796,636	7,034,519	7,280,727	7,535,552	7,799,296	8,072,272	8,354,801	8,647,219	8,949,872	9,263,118	9,587,327

Calculation of % of Debt to Budget

Total Estimated Budgets (General, Debt, School, Library)	79,936,663	82,734,446	85,630,152	88,627,207	91,729,159	94,939,680	98,262,569	101,701,759	105,261,320	108,945,466	112,758,558	116,705,107	120,789,786	125,017,429	129,393,039	133,921,795	138,609,058
% of Debt to Budget	**6.79%**	**6.39%**	**6.55%**	**6.06%**	**5.68%**	**5.33%**	**4.88%**	**4.09%**	**3.82%**	**3.57%**	**3.33%**	**2.88%**	**2.68%**	**2.49%**	**1.95%**	**1.80%**	**1.53%**

Calculation of Estimated Tax Rate

Debt Service Less School Housing Aid	$ (1,187,146)	$ (1,096,037)	$ (1,224,709)	$ (1,190,491)	$ (1,157,204)	$ (1,123,302)	$ (1,057,972)	$ (903,524)	$ (874,887)	$ (846,882)	$ (818,880)	$ (789,450)	$ (760,186)	$ (731,465)	$ (622,946)	$ (595,948)	$ (568,669)
Debt Service Less Library Aid	$ (43,416)	$ (42,368)	$ (41,301)	$ (40,218)	$ (39,125)	$ (38,003)	$ (36,861)	$ (35,695)	$ (34,496)	$ (33,280)	$ (32,047)	$ (30,461)	$ (29,206)				
Debt Service Less Est. Impact Fees	$ (240,000)	$ (100,000)	$ (100,000)	$ (100,000)	$ (100,000)	$ (100,000)	$ (100,000)	$ (100,000)	$ (25,000)	$ (25,000)	$ (25,000)	$ (25,000)	$ (25,000)	$ (25,000)	$ (25,000)	$ (25,000)	$ (25,000)
Debt ServiceLess Draw from Reserve	$ (300,000)	$ (200,000)	$ (250,000)	$ (350,000)	$ (150,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Est. Amt required from Tax Dollars	$ 3,655,611	$ 3,851,153	$ 3,992,081	$ 3,687,463	$ 3,766,379	$ 3,798,445	$ 3,600,541	$ 3,117,716	$ 3,088,285	$ 2,984,924	$ 2,875,102	$ 2,521,186	$ 2,425,418	$ 2,358,815	$ 1,870,335	$ 1,788,417	$ 1,520,832
Estimated Assess Value (w/o Revals)	3,568,483.66	3,600,354.31	3,604,168.50	3,640,210.18	3,676,612.28	3,713,378.41	3,750,512.19	3,788,017.31	3,825,897.49	3,864,156.46	3,902,798.03	3,941,826.01	3,981,244.27	4,021,056.71	4,061,267.28	4,101,879.95	4,142,898.75
Estimate Tax Rate Debt Service	**$ 1.06**	**$ 1.10**	**$ 1.14**	**$ 1.04**	**$ 1.06**	**$ 1.05**	**$ 0.99**	**$ 0.85**	**$ 0.83**	**$ 0.80**	**$ 0.76**	**$ 0.66**	**$ 0.63**	**$ 0.60**	**$ 0.47**	**$ 0.45**	**$ 0.38**

Calculation of Tax Rate to Increase by CPI plus Growth

Tax rate CPI plus Growth if at (Plus 3.5%)	$ 1.06	$ 1.10	$ 1.14	$ 1.18	$ 1.22	$ 1.26	$ 1.30	$ 1.35	$ 1.40	$ 1.44	$ 1.50	$ 1.55	$ 1.60	$ 1.66	$ 1.72	$ 1.78	$ 1.84
DIFF	$ (0.00)	$ 0.00	$ 0.01	$ (0.13)	$ (0.16)	$ (0.21)	$ (0.31)	$ (0.50)	$ (0.56)	$ (0.65)	$ (0.74)	$ (0.89)	$ (0.97)	$ (1.05)	$ (1.24)	$ (1.33)	$ (1.46)

ANALYSIS OF DEBT PRINCIPAL AND INTEREST PAYMENTS ONLY FOR CALCULATION OF DEBT SERVICE PER CENT OF BUDGET AND ESTIMATED TAX RATE IMPACTS

ALL DEBT AS PROPOSED IN CIP INCLUDING UNAUTHORIZED

Department	ProjectTitle	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
	Existing Debt Principal and Interest	**Prior Yr**	**1**	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**	**11**	**12**	**13**	**14**	**15**
Municipal	$1,749,000 Refunding Bond 1998 (Rec/Open Space 1990 $1.9 and 1992 $1.25)	$ 220,455	$ 84,780	$ 81,600													
Municipal	$1,000,000 Dec 1998 Library Renovations	$ 79,309	$ 77,382	$ 75,404	$ 73,400	$ 71,371	$ 69,292	$ 67,175	$ 65,015	$ 62,792	$ 60,538	$ 58,252	$ 55,297	$ 52,973	$ 50,636		
Municipal	$3,275,000 Dec 1998 Roads & Open Space (Farmland)	$ 259,819	$ 253,427	$ 246,947	$ 240,384	$ 233,740	$ 226,931	$ 220,000	$ 212,925	$ 205,644	$ 198,262	$ 190,776	$ 181,099	$ 173,486	$ 165,832		
Municipal	$ 800,000 Dec 1991 Recreation/Open Space	$ 82,953	$ 82,720														
Municipal	$232000 Refunding Bond 2005 ($ 560,000 May 1996 Public Facilities)	$ 49,138	$ 46,788	$ 45,588	$ 44,338	$ 40,086	$ 38,838	$ 34,595									
Municipal	$328,000 Refunding Bond 2005 ($ 790,000 May 1996 Recreation/Open Space)	$ 69,706	$ 64,625	$ 62,975	$ 61,256	$ 57,501	$ 55,713	$ 51,893									
Municipal	$3,835,000 Sept. 2000 Open space & farmlanc	$ 342,750	$ 333,439	$ 324,176	$ 310,033	$ 301,008	$ 291,983	$ 282,910	$ 273,600	$ 264,100	$ 254,600	$ 244,981	$ 235,125	$ 225,150	$ 215,175	$ 205,200	$ 195,106
Municipal	$3,845,000 June 2001 Farmland, Facilities Asset Protection	$ 364,890	$ 355,890	$ 346,515	$ 336,765	$ 326,786	$ 316,615	$ 305,015	$ 295,265	$ 284,285	$ 273,015	$ 255,515					
School	$2,995,000 Dec 1998 School Athletics & Technology	$ 237,552	$ 231,760	$ 225,834	$ 219,832	$ 213,756	$ 207,530	$ 201,191	$ 194,720	$ 188,063	$ 181,311	$ 174,466	$ 165,616	$ 158,653	$ 151,654		
School	$1,505,000 June 1999 School Athletics	$ 119,903	$ 122,023	$ 118,903	$ 120,783	$ 122,423	$ 123,823	$ 119,983	$ 121,063	$ 121,813	$ 122,268	$ 122,423	$ 122,273	$ 121,813	$ 121,038		
School	$1,551,000 Refunding Bond 1998 (School 1990 $3.1 Renovations)	$ 208,998															
School	$1,915,000 Refunding Bond 2005 ($4,600,000 May 1996 Elementary Additions)	$ 401,177	$ 386,213	$ 366,463	$ 356,463	$ 331,306	$ 321,013	$ 310,338									
School	$1,900,000 December 2001 School Addition	$ 247,650	$ 240,650	$ 233,150	$ 225,150	$ 217,000	$ 208,600	$ 102,175									
School	$27,885,000 Refunding Bond 2005 ($33,000,000 December 1999 High School)	$ 2,741,873	$ 2,672,813	$ 2,606,313	$ 2,528,675	$ 2,469,763	$ 2,394,575	$ 2,318,388	$ 2,235,763	$ 2,160,513	$ 2,087,763	$ 2,015,413	$ 1,940,613	$ 1,864,788	$ 1,791,125	$ 1,716,388	$ 1,640,694
		$ 5,426,172	$ 4,952,508	$ 4,733,867	$ 4,517,077	$ 4,384,740	$ 4,254,911	$ 4,013,662	$ 3,398,351	$ 3,287,210	$ 3,177,757	$ 3,061,826	$ 2,700,023	$ 2,596,863	$ 2,495,460	$ 1,921,588	$ 1,835,800

Department			Bond Amt	Avg yrly princ	Debt Svc Yr																	
Currently Authorized																						
Public Works	Road Improvements Main St.		370,000	18,500	2007		$ 38,850	$ 37,833	$ 36,815	$ 35,798	$ 34,780	$ 33,763	$ 32,745	$ 31,728	$ 30,710	$ 29,693	$ 28,675	$ 27,658	$ 26,640	$ 25,623	$ 24,605
Planning	Development Rights		2,840,000	142,000	2007		$ 298,200	$ 290,390	$ 282,580	$ 274,770	$ 266,960	$ 259,150	$ 251,340	$ 243,530	$ 235,720	$ 227,910	$ 220,100	$ 212,290	$ 204,480	$ 196,670	$ 188,860
School	Improvements		5,200,000	260,000	2008			$ 546,000	$ 531,700	$ 517,400	$ 503,100	$ 488,800	$ 474,500	$ 460,200	$ 445,900	$ 431,600	$ 417,300	$ 403,000	$ 388,700	$ 374,400	$ 360,100
			$ 8,410,000	$ 420,500		$ -	$ 337,050	$ 874,223	$ 851,095	$ 827,968	$ 804,840	$ 781,713	$ 758,585	$ 735,458	$ 712,330	$ 689,203	$ 666,075	$ 642,948	$ 619,820	$ 596,693	$ 573,565
Proposed in CIP but Not Authorized		Priority																				
Senior	Center - New Facility	3	4,000,000	200,000	2009				$ 420,000	$ 409,000	$ 398,000	$ 387,000	$ 376,000	$ 365,000	$ 354,000	$ 343,000	$ 332,000	$ 321,000	$ 310,000	$ 299,000	$ 288,000
Public Safety	Headquarters Improvements IA	3	2,200,000	110,000	2009				$ 231,000	$ 224,950	$ 218,900	$ 212,850	$ 206,800	$ 200,750	$ 194,700	$ 188,650	$ 182,600	$ 176,550	$ 170,500	$ 164,450	$ 158,400
Public Safety	Station 2 Relocation	4	2,350,000	117,500	2009				$ 246,750	$ 240,288	$ 233,825	$ 227,363	$ 220,900	$ 214,438	$ 207,975	$ 201,513	$ 195,050	$ 188,588	$ 182,125	$ 175,663	$ 169,200
Planning	Development Rights	7	4,000,000	200,000	2010					$ 420,000	$ 409,000	$ 398,000	$ 387,000	$ 376,000	$ 365,000	$ 354,000	$ 343,000	$ 332,000	$ 321,000	$ 310,000	$ 299,000
Town Hall	Renovations	12	4,000,000	200,000	2013								$ 420,000	$ 409,000	$ 398,000	$ 387,000	$ 376,000	$ 365,000	$ 354,000	$ 343,000	$ 332,000
School	Wickford Middle Phase I	17	9,000,000	450,000	2012							$ 945,000	$ 920,250	$ 895,500	$ 870,750	$ 846,000	$ 821,250	$ 796,500	$ 771,750	$ 747,000	$ 722,250
School	Wickford Middle Phase II	17	7,000,000	350,000	2016											$ 735,000	$ 715,750	$ 696,500	$ 677,250	$ 658,000	$ 638,750
Public Safety	Headquarters Phase II	18	5,000,000	250,000	2013								$ 525,000	$ 511,250	$ 497,500	$ 483,750	$ 470,000	$ 456,250	$ 442,500	$ 428,750	$ 415,000
School	Davisville Elementary	19	8,000,000	400,000	2020															$ 840,000	$ 818,000
			$ 45,550,000	$ 2,277,500		$ -	$ -	$ -	$ 897,750	$ 1,294,238	$ 1,259,725	$ 2,170,213	$ 3,055,950	$ 2,971,938	$ 2,887,925	$ 3,538,913	$ 3,435,650	$ 3,332,388	$ 3,229,125	$ 3,965,863	$ 3,840,600
TOTALS			$ 53,960,000	$ 2,698,000		$ 5,426,172	$ 5,289,558	$ 5,608,090	$ 6,265,922	$ 6,506,946	$ 6,319,476	$ 6,965,588	$ 7,212,886	$ 6,994,606	$ 6,778,012	$ 7,289,942	$ 6,801,748	$ 6,572,199	$ 6,344,405	$ 6,484,144	$ 6,249,965

Calculation of Available Debt Budget CPI plus Growth

Budget CPI plus Growth if at	(Plus 3.5%)	5,529,068	5,722,585	5,922,876	6,130,177	6,344,733	6,566,798	6,796,636	7,034,519	7,280,727	7,535,552	7,799,296	8,072,272	8,354,801	8,647,219	8,949,872	9,263,118

Calculation of % of Debt to Budget

Total Estimated Budgets (General, Debt, School, Library)	79,936,663	82,734,446	85,630,152	88,627,207	91,729,159	94,939,680	98,262,569	101,701,759	105,261,320	108,945,466	112,758,558	116,705,107	120,789,786	125,017,429	129,393,039	133,921,795
% of Debt to Budget	**6.79%**	**6.39%**	**6.55%**	**7.07%**	**7.09%**	**6.66%**	**7.09%**	**7.09%**	**6.64%**	**6.22%**	**6.47%**	**5.83%**	**5.44%**	**5.07%**	**5.01%**	**4.67%**

Calculation of Estimated Tax Rate

Debt Service Less School Housing Aid	$ (1,187,146)	$ (1,096,037)	$ (1,228,999)	$ (1,194,781)	$ (1,161,494)	$ (1,127,592)	$ (1,345,762)	$ (1,183,889)	$ (1,147,827)	$ (1,112,397)	$ (1,297,470)	$ (1,254,840)	$ (1,212,376)	$ (1,170,455)	$ (1,300,736)	$ (1,253,938)
Debt Service Less Library Aid	$ (43,416)	$ (42,368)	$ (41,301)	$ (40,218)	$ (39,125)	$ (38,003)	$ (36,861)	$ (35,695)	$ (34,496)	$ (33,280)	$ (32,047)	$ (30,461)	$ (29,206)			
Debt Service Less Est. Impact Fees	$ (240,000)	$ (100,000)	$ (100,000)	$ (100,000)	$ (100,000)	$ (100,000)	$ (100,000)	$ (100,000)	$ (25,000)	$ (25,000)	$ (25,000)	$ (25,000)	$ (25,000)	$ (25,000)	$ (25,000)	$ (25,000)
Debt ServiceLess Draw from Reserve	$ (300,000)	$ (200,000)	$ (250,000)	$ (250,000)	$ (150,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Est. Amt required from Tax Dollars	$ 3,655,611	$ 3,851,153	$ 3,987,791	$ 4,680,923	$ 5,056,327	$ 5,053,880	$ 5,482,964	$ 5,893,301	$ 5,787,283	$ 5,607,334	$ 5,935,425	$ 5,491,446	$ 5,305,616	$ 5,148,950	$ 5,158,408	$ 4,971,027
Estimated Assess Value (w/o Revals)	3,568,483.66	3,600,354.31	3,604,168.50	3,640,210.18	3,676,612.28	3,713,378.41	3,750,512.19	3,788,017.31	3,825,897.49	3,864,156.46	3,902,798.03	3,941,826.01	3,981,244.27	4,021,056.71	4,061,267.28	4,101,879.95
Estimate Tax Rate Debt Service	**$ 1.06**	**$ 1.10**	**$ 1.14**	**$ 1.32**	**$ 1.42**	**$ 1.40**	**$ 1.51**	**$ 1.60**	**$ 1.56**	**$ 1.49**	**$ 1.57**	**$ 1.43**	**$ 1.37**	**$ 1.32**	**$ 1.31**	**$ 1.25**

Calculation of Tax Rate to Increase by CPI plus Growth

Tax rate CPI plus Growth if at	(Plus 3.5%)	$ 1.06	$ 1.10	$ 1.14	$ 1.18	$ 1.22	$ 1.26	$ 1.30	$ 1.35	$ 1.40	$ 1.44	$ 1.50	$ 1.55	$ 1.60	$ 1.66	$ 1.72	$ 1.78
	DIFF	$ (0.00)	$ 0.00	$ 0.00	$ 0.15	$ 0.20	$ 0.14	$ 0.20	$ 0.25	$ 0.16	$ 0.05	$ 0.07	$ (0.11)	$ (0.23)	$ (0.34)	$ (0.41)	$ (0.53)

APPENDIX TO CAPITAL IMPROVEMENT PROGRAM

Town Capital Reserve		06/07	07/08	08/09	09/10	10/11	11/12
Balance Available 6/30/05	1,838,275						
Less Reserved for Main Street	(50,000)						
Less Reserved for Senior Bus	(5,000)						
CIP Recommended Appropriation	300,000	300,000	300,000	300,000	300,000	300,000	300,000
FY06 Police Station Skylights	(30,000)						
FY06 Landfill Closure	(65,000)						
FY06 Senior Center Upgrade Study	(50,000)						
FY06 Town Hall/Annex Window Replacements	(170,000)						
Estimated Balance 6/30/06	1,768,275						
Less CIP Projects Funded by Capital Reserve							
Belleville Pond Dam Construction		(504,000)					
Misc. Dam Projects				(115,000)	(115,000)	(115,000)	(115,000)
Landfill Closure		(80,000)	(230,000)	(240,000)	(110,000)	(110,000)	
HVAC Improvements		(25,000)	(25,000)	(15,000)			
Police Facility HVAC			(85,000)				
Roofing Projects			(25,000)	(25,000)	(25,000)	(25,000)	
55 Oak Hill Road		(25,000)	(50,000)				
Public Safety Phase I & IA		(150,225)	(815,000)				
Town Hall			(15,000)				
Public Safety Phase II				(250,000)			
CIP Projects Totals		(784,225)	(1,245,000)	(645,000)	(250,000)	(250,000)	(115,000)
Estimated Year End Balance in Fund	1,768,275	1,284,050	339,050	(5,950)	44,050	94,050	279,050

School Capital Reserve		06/07	07/08	08/09	09/10	10/11	11/12
Balance Available 6/30/05	1,143,659						
Estimated Housing Aid	195,000	100,000	100,000	100,000	100,000	100,000	100,000
CIP Recommended Annual Appropriation		400,000	400,000	400,000	400,000	400,000	400,000
FY06 CO#1 ISDS Repair Davisville Middle School	(8,915)						
FY06 ISDS Repair Davisville Middle School	(15,350)						
FY06 Band Room ADA	(65,250)						
FY06 Fuel Handling Station	(32,625)						
FY06 DMS Burner	(31,950)						
Estimated Balance 6/30/06	1,184,569						
Less CIP Projects Funded by Capital Reserve							
Fishing Cove Elementary Asbestos Removal		(125,000)					
Forrest Park Elementary Asbestos Removal		(115,000)					
Davisville Middle Fire Alarm				(19,250)	(220,000)		
Hamilton Elementary Fire Alarm Sprinkler				(17,063)	(195,000)		
School Admin CD Bldg Fire Alarm Sprinkler				(81,563)			
School Admin and Maintenance Bldg. Septic		(54,376)					
Davisville Middle Roof and HVAC		(35,000)	(412,079)	(138,000)			
Hamilton Elementary Heating and Ventilation					(23,757)	(271,500)	
CD Admin Maintenance Parking Lot		(206,626)					
CD Building Improvements		(8,803)	(112,563)	(75,000)			
Quidnessett Elementary Energy Management					(3,938)	(45,000)	
Stony Lane Elementary Energy Management					(3,938)	(45,000)	
Davisville Middle School Windows						(33,250)	(380,000)
Hamilton Elementary Windows and Doors						(15,313)	(175,000)
Quidnessett Elementary Windows and Doors						(9,625)	(110,000)
Stony Lande Elementary Windows and Doors						(11,375)	(130,000)
CIP Projects Totals		(544,805)	(524,642)	(330,876)	(446,633)	(431,063)	(795,000)
Estimated Year End Balance in Fund	1,184,569	1,139,764	1,115,122	1,284,246	1,337,613	1,406,550	1,111,550